

MALAYSIA—KEY DATA AND FORECASTS

AREA (Square kilometres)							
Malaysia 329,735		Peninsular Malaysia 131,574		Sarawak 124,449		Sabah* 73,712	
		1999		2000 ¹		2001 ²	
		million		million		million	
POPULATION:							
Malaysia		22.712		23.250		23.786	
		RM million	% growth	RM million	% growth	RM million	% growth
NATIONAL INCOME AND EXPENDITURE:							
Gross National Product in current prices		279,461	3.8	299,534	7.2	326,071	8.9
Consumption expenditure: Public		33,467	17.6	36,854	10.1	41,019	11.3
Private		124,761	5.6	143,650	15.1	161,299	12.3
Gross fixed capital formation: Public		34,466	7.9	39,469	14.5	44,394	12.5
Private		32,024	– 27.3	40,746	27.2	46,682	14.6
Exports of goods and non-factor services		365,401	11.5	419,266	14.7	454,859	8.5
Imports of goods and non-factor services		290,109	9.3	356,415	22.9	395,035	10.8
Gross National Product (at constant 1987 prices)		179,165	3.7	191,068	6.6	204,638	7.1
Gross National Savings (at current prices)		114,732	1.5	111,563	–2.8	115,843	3.8
Per capita Income (at current prices, RM)		12,305	1.4	12,883	4.7	13,708	6.4
		RM million	% growth	RM million	% growth	RM million	% growth
DOMESTIC PRODUCTION:							
Gross Domestic Product in constant 1987 prices		192,794	5.8	207,342	7.5	221,958	7.0
Agriculture, livestock, forestry and fishing		18,075	3.8	18,166	0.5	18,493	1.8
Manufacturing		57,761	13.5	67,551	17.0	75,658	12.0
Mining and quarrying		13,974	– 3.1	14,058	0.6	14,297	1.7
Construction		6,922	– 5.6	7,137	3.1	7,529	5.5
Services		104,781	3.3	109,941	4.9	115,677	5.2
		RM million	% growth	RM million	% growth	RM million	% growth
FEDERAL GOVERNMENT FINANCE:							
Revenue		58,677	3.5	63,500	8.2	69,610	9.6
Operating expenditure		46,699	4.7	58,206	24.6	60,710	4.3
Current account surplus/deficit		11,978	–1.2	5,294	–55.8	8,900	68.1
Development expenditure (net)		21,462	25.3	23,286	8.5	25,036	7.5
Overall deficit/surplus		–9,484		–17,992		–16,136	
Domestic borrowing (net)		5,423		12,214		11,369	
Foreign borrowing (net)		2,933		1,017		5,076	
Change in assets		1,128		4,761		–309	

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	1999		2000 ¹		2001 ²	
	RM million	% growth	RM million	% growth	RM million	% growth
External debt	160,750	-0.6	156,641	-2.6	160,303	2.3
Medium and long-term debt	136,634	5.8	136,847	0.2	142,303	3.9
Federal Government	18,369	23.1	19,386	5.5	24,462	26.2
NFPEs	58,641	10.2	57,841	-1.4	57,841	0.0
Private sector	59,624	-2.3	59,620	0.0	60,000	0.6
Short-term debt	24,116	-25.1	19,794	-17.9	18,000	-9.1
External debt service ratio (per cent)	5.9		6.1		5.5	
	RM million		RM million		RM million	
BALANCE OF PAYMENTS:						
Current Account	47,902		29,756		24,767	
Merchandise balance (f.o.b.)	86,535		74,329		72,459	
Services balance	-32,134		-37,106		-39,781	
Transfer	-6,499		-7,468		-7,911	
Long-term capital account	12,598		6,683		—	
Basic balance	60,500		36,439		—	
Overall balance	17,819		8,156		—	
	RM million	% growth	RM million	% growth	RM million	% growth
EXTERNAL TRADE:						
Total Exports (f.o.b.)	321,181	12.1	369,472	15.0	401,603	8.7
Manufactured goods	272,653	14.7	316,323	15.9	349,536	10.5
Palm oil (crude and processed)	14,475	-18.7	10,120	-30.1	9,720	-4.0
Crude petroleum	9,306	23.5	11,880	27.7	10,859	-8.6
Liquefied natural gas	6,349	6.7	9,702	52.8	9,373	-3.4
Total Imports (c.i.f.)	248,870	9.1	311,583	25.2	346,101	11.1
Intermediate goods	182,250	13.2	231,426	27.0	257,153	11.1
Capital goods	33,027	6.7	46,061	39.5	48,454	5.2
Consumption goods	15,455	21.9	17,265	11.7	19,036	10.3
Balance of Trade	72,311		57,889		55,502	
	Index	% growth	Index	% growth	Index	% growth
Consumer Price Index (1994=100)	118.9	2.8	121.2	1.9	—	—
Producer Price Index (1989=100)	127.8	-3.3	133.4	4.4	—	—
	Thousands	% growth	Thousands	% growth	Thousands	% growth
LABOUR:						
Labour force ³	9,010.0	1.5	9,194.0	2.0	—	—
Unemployment rate ³	269.0	3.0	267.0	2.9	—	—

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	1999		2000	
	End-August RM million	% growth	End-August RM million	% growth
MONEY AND BANKING:				
Money Supply (M1)	62,029	23.2	69,416	11.9
(M2)	321,957	12.7	339,779	5.5
(M3)	420,534	8.6	439,974	4.6
Banking sistem (including Islamic banks):				
Deposits	445,732	4.5	457,055	2.5
Loans ⁴	428,567	0.8	443,906	3.6
	End-August (%)		End-August (%)	
Loan-deposit ratio (end of period)	85.6		84.6	
Liquidity ratio (end of period)	16.8		16.4	
	End-September (%)		End-September (%)	
Interest rates (average rates at end of period):				
3-month interbank	3.14		3.29	
Commercial banks:				
Fixed deposits: 3-month	3.75		3.48	
12-month	3.79		4.10	
Savings deposit	2.85		2.81	
Base lending rate (BLR)	6.79		6.76	
Treasury bill (3-month)	2.82		3.12	
Government securities (1-year)	3.51		3.63	
Government securities (5-year)	5.33		5.14	
	Mid-October (%)		Mid-October (%)	
Movement of Ringgit (end-period)⁷:				
Change against SDR	1.0		8.7	
Change against US\$	0.0		0.0	
Change against yen	-10.0		0.9	
	Mid-October (%)		Mid-October (%)	
Kuala Lumpur Stock Exchange (end period):				
KLCI	721.18		766.18	
Market capitalisation (RM million)	487,210		519,465	

* Including the Federal Territory of Labuan.

¹ Estimate.

² Forecast.

³ Based on estimates by Economic Planning Unit.

⁴ Prior May 1999, includes amounts sold to Cagamas. From May 1999, includes amounts sold to Cagamas and Danaharta.

⁵ January - September.

⁶ January - August.

⁷ Annual rate of appreciation (+) or depreciation (-).