

MALAYSIA—KEY DATA AND FORECASTS

AREA (Square kilometres)							
Malaysia 329,735		Peninsular Malaysia 131,574		Sarawak 124,449		Sabah* 73,712	
		2000		2001 ¹		2002 ²	
		million		million		million	
POPULATION:							
Malaysia		23.275		23.840		24.419	
		RM million	% growth	RM million	% growth	RM million	% growth
NATIONAL INCOME AND EXPENDITURE:							
Gross National Product in current prices		312,152	11.7	317,870	1.8	340,936	7.3
Consumption expenditure: Public		36,231	8.3	41,759	15.3	44,838	7.4
Private		145,220	16.4	151,115	4.1	159,500	5.5
Gross fixed capital formation: Public		43,627	26.6	50,360	15.4	50,147	-0.4
Private		43,517	35.9	44,366	2.0	48,810	10.0
Exports of goods and non-factor services		427,548	17.0	387,886	-9.3	412,573	6.4
Imports of goods and non-factor services		359,548	23.9	326,405	-9.2	345,811	5.9
Gross National Product (at constant 1987 prices)		190,324	5.9	195,052	2.5	205,188	5.2
Gross National Savings (at current prices)		123,214	7.4	116,212	-5.7	127,632	9.8
Per capita Income (at current prices, RM)		13,411	9.0	13,333	-0.6	13,962	4.7
		RM million	% growth	RM million	% growth	RM million	% growth
DOMESTIC PRODUCTION:							
Gross Domestic Product in constant 1987 prices		209,365	8.3	213,585	2.0	224,346	5.0
Agriculture, livestock, forestry and fishing		17,687	0.6	17,906	1.2	18,057	0.8
Manufacturing		69,867	21.0	70,007	0.2	74,585	6.5
Mining and quarrying		14,416	3.1	14,552	0.9	15,183	4.3
Construction		6,996	1.0	7,340	4.9	7,655	4.3
Services		111,747	4.8	116,644	4.4	122,852	5.3
		RM million	% growth	RM million	% growth	RM million	% growth
FEDERAL GOVERNMENT FINANCE:							
Revenue		61,864	5.4	69,011	11.6	73,400	6.1
Operating expenditure		56,547	21.2	61,132	8.1	65,342	5.3
Current account surplus/deficit		5,317	-55.6	7,879	48.2	8,058	12.7
Development expenditure (net)		25,032	16.6	30,258	20.9	26,682	-11.8
Overall deficit/surplus		-19,715		-22,379		-18,624	
Domestic borrowing (net)		12,714		15,421		13,019	
Foreign borrowing (net)		864		4,797		3,626	
Change in assets		6,137		2,161		1,979	

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	2000		2001 ¹		2002 ²	
	RM million	% growth	RM million	% growth	RM million	% growth
National debt	158,821	-1.3	162,077	2.1	167,093	3.1
Medium and long-term debt	141,188	3.3	143,959	2.0	148,943	3.5
Federal Government	18,820	2.5	23,617	25.5	27,243	15.4
NFPEs	59,651	1.7	64,118	7.5	64,500	0.6
Private sector	62,717	5.2	56,224	-10.4	57,200	1.7
Short-term debt	17,633	-27.3	18,118	2.8	18,150	0.2
Debt service ratio (per cent)	5.1		5.8		5.2	
	RM million		RM million		RM million	
BALANCE OF PAYMENTS:						
Current Account	31,959		25,070		28,676	
Goods balance	79,247		69,175		73,775	
Services balance	-11,212		-7,694		-7,013	
Transfer	7,522		-8,784		-8,966	
Financial account	-23,848		-17,948		—	
Overall balance	-3,703		459		—	
	RM million	% growth	RM million	% growth	RM million	% growth
EXTERNAL TRADE:						
Total Exports (f.o.b.)	373,307	16.1	333,798	-10.6	353,826	6.0
Manufactured goods	323,998	18.9	290,918	-10.2	310,264	6.7
Palm oil (crude and processed)	9,948	-31.3	10,588	6.4	11,800	11.5
Crude petroleum	14,241	53.0	12,243	-14.0	11,121	-9.2
Liquefied natural gas	11,300	18.0	10,440	-7.6	10,609	1.6
Total Imports (c.i.f.)	312,364	25.7	282,059	-9.7	298,418	5.8
Intermediate goods	230,548	25.6	204,210	-11.4	216,651	6.1
Capital goods	47,064	47.7	44,565	-5.3	46,852	5.1
Consumption goods	17,372	17.2	17,206	-1.0	17,905	4.1
Balance of Trade	60,944		51,739		55,408	
	Index	% growth	Index	% growth	Index	% growth
Consumer Price Index (2000=100)	120.7	1.6	122.3	1.3	—	—
Producer Price Index (1989=100)	131.8	3.1	134.2	1.8	—	—
	Thousands	% growth	Thousands	% growth	Thousands	% growth
LABOUR:						
Labour force ³	9,573.0	4.3	9,801.2	2.4	10,186.0	3.9
Unemployment rate ³	301.3	3.1	390.1	3.9	394.3	3.9

MALAYSIA—KEY DATA AND FORECASTS—(continued)

	2000		2001	
	End-August RM million	% growth	End-August RM million	% growth
MONEY AND BANKING:				
Money Supply (M1)	69,423	11.9	75,240	8.4
(M2)	339,786	5.5	352,943	3.9
(M3)	439,981	4.6	459,705	4.5
Banking system (including Islamic banks):				
Deposits	457,055	2.5	473,212	3.5
Loans ⁴	443,505	3.6	468,391	5.6
	End-August (%)		End-August (%)	
Loan-deposit ratio (end of period)	84.6		86.6	
	End-September (%)		End-September (%)	
Interest rates (average rates at end of period):				
3-month interbank	3.29		3.28	
Commercial banks:				
Fixed deposits: 3-month	3.48		3.44	
12-month	4.10		4.08	
Savings deposit	2.81		2.57	
Base lending rate (BLR)	6.76		6.79	
Treasury bill (3-month)	3.12		—	
Malaysian Government securities (1-year)	3.63		2.85	
Malaysian Government securities (5-year)	5.14		3.04	
	End September (%)		End September (%)	
Movement of Ringgit (end-period)⁵:				
Change against SDR	6.9		0.7	
Change against USD	0.0		0.0	
Change against yen	1.1		10.4	
	End September		End September	
Kuala Lumpur Stock Exchange (end period):				
KLCI	713.51		615.34	
Market capitalisation (RM million)	488,815		411,347	

* Including the Federal Territory of Labuan.

¹ Estimate.

² Forecast.

³ Based on estimates by Economic Planning Unit.

⁴ Includes loans sold to Cagamas and Danaharta.

⁵ Annual rate of appreciation (+) or depreciation (—).