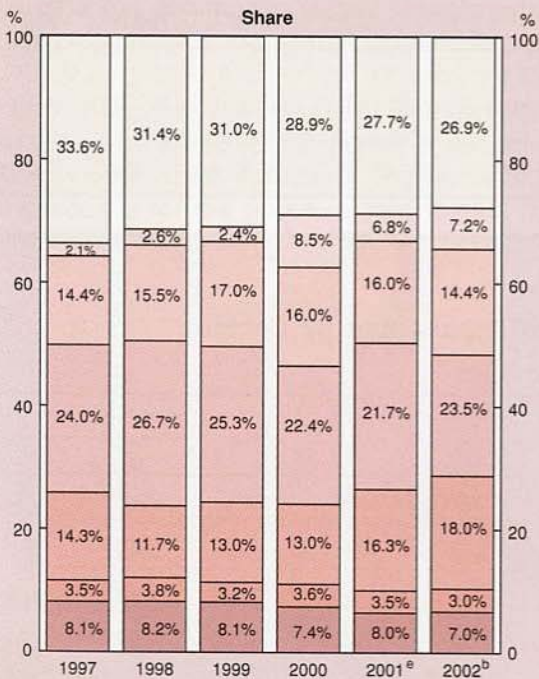
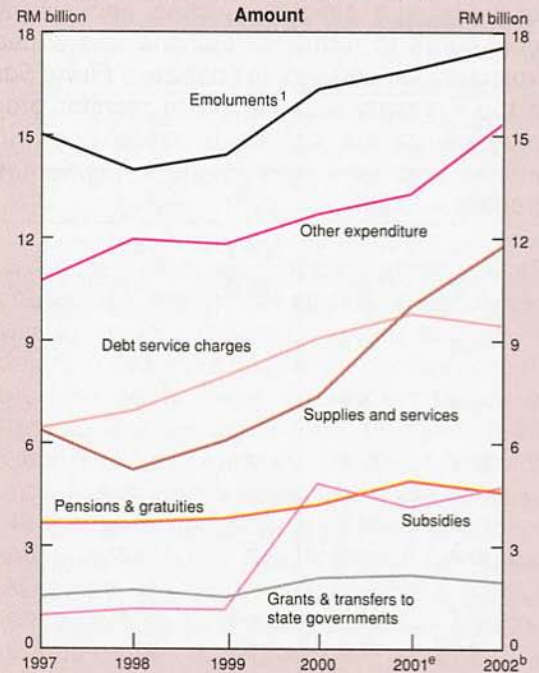


CHART 5.4

Federal Government Operating Expenditure



Emoluments¹

Subsidies

Debt service charges

Other expenditure

Supplies and services

Grants & transfers to state governments

Pensions & gratuities

¹ Excludes emoluments for most statutory bodies.

^e Estimate.

^b Budget.