## ACRONYMS AND ABBREVIATIONS

8MP Eighth Malaysia Plan

ABMI Asian Bond Markets Initiative

ABS asset-backed securities

ADSL Asymmetrical Digital Subscriber Line

AFAS ASEAN Framework Agreement on Services

AFTA ASEAN Free Trade Area
AIM Amanah Ikhtiar Malaysia

APEC Asia-Pacific Economic Cooperation
APM automatic pricing mechanism

ASEAN Association of Southeast Asian Nations

ASEAN+3 ASEAN+China, Japan and the Republic of Korea

ASP approved service projects

BAFIA Banking and Financial Institutions Act, 1989

BLR base lending rate

BNM Bank Negara Malaysia

BOJ Bank of Japan
BOP balance of payments

bpd barrels per day

BPIMB Bank Pembangunan dan Infrastruktur Malaysia Berhad

BPM Bank Pertanian Malaysia
BPO business process outsourcing
BSA Bilateral Swap Arrangements
BSN Bank Simpanan Nasional

CCM Companies Commission of Malaysia

CCR core capital ratio

CDRC Corporate Debt Restructuring Committee

C/E Capital Investment Per Employee

CEOs chief executive officers

CEPT Common Effective Preferential Tariff
CFO Certificate of Fitness for Occupation

CGC Credit Guarantee Corporation

CIDB Construction Industry Development Board
CIQ Customs, Immigration and Quarantine

CKD completely knocked down
CMI Chiang Mai Initiative

CMP Capital Market Master Plan
CP certificate of performance
CPI Consumer Price Index

CPO crude palm oil

DBR disclosure-based regulation
DDA Doha Development Agenda
DFIs development financial institutions
DTA Double Taxation Agreement

lxii

DVS Department of Veterinary Services
ECI Employment Confidence Index
ECM Exchange Control Act of Malaysia

ECR Export Credit Refinancing

E&E electrical and electronics

ELX Electronic Labour Exchange

EPF Employees Provident Fund

ESOS employee share option schemes

EU European Union

Exim Bank Export-Import Bank of Malaysia Berhad FAMA Federal Agriculture Marketing Authority

FCA foreign currency accounts
FDI foreign direct investment

FELCRA Federal Land Consolidation and Rehabilitation Authority Berhad

FELDA Federal Land Development Authority

FIC Foreign Investment Committee

f.o.b free on board

FRIM Forest Research Institute of Malaysia
FRTI Financial Regulators Training Initiative

FSMP Financial Sector Master Plan

FTA Free Trade Area

GATS General Agreement on Trade in Services
GATT General Agreement on Tariffs and Trade

GDP gross domestic product

GII Government Investment Issues
GLCs government-linked companies

GNP gross national product
GNS gross national savings

HRDF Human Resource Development Fund

IA Investment Allowance

IAA Industrial Adjustment Allowance

IADP Integrated Agricultural Development Project

IBA Industrial Building Allowance

IBFIM Islamic Banking and Finance Institute of Malaysia
IBRD International Bank for Reconstruction and Development

IBS industrialised building system
ICA Industrial Co-ordination Act, 1975

ICP Industry Chain Program

ICT information and communication technology

IFSB Islamic Financial Services Board IGA Investment Guarantee Agreements

IIM Malaysian Integrity Institute

IMD Institute for Management Development

IMF International Monetary Fund

IOFC International Offshore Financial Centre

IPA Investment Promotion Agency
IPCs international procurement centres

IPI Industrial Production Index

IPO initial public offering
IT information technology
ITA Investment Tax Allowance

ITAF Industrial Technical Assistance Fund
ITRCo International Tripartite Rubber Corporation
ITTA International Tropical Timber Agreement
JAKIM Jabatan Kemajuan Islam Malaysia

JDA Joint Development Area

KADA Kemubu Agricultural Development Authority

KLCI Kuala Lumpur Composite Index
KLIA Kuala Lumpur International Airport
KLIBOR Kuala Lumpur Interbank Offered Rates

KPIs key performance indicators
KTMB Keretapi Tanah Melayu Berhad

LC letter of credit

LFX Labuan International Financial Exchange

LNG liquefied natural gas

LOBATA Labuan Offshore Business Activity Tax Act, 1990 LOFSA Labuan Offshore Financial Services Authority

LPG liquefied petroleum gas

LRT Light Rail Transit
LRs listing requirements
M&A merger and acquisition

MADA Muda Agriculture Development Authority

MARC Malaysian Rating Corporation

MARDI Malaysian Agriculture Research and Development Institute

MATRADE Malaysian External Trade Development Corporation
MAVCAP Malaysian Venture Capital Management Berhad

MDB multilateral development bank

MDC Multimedia Development Corporation

MDG Market Development Grant

MDV Malaysian Debt Ventures Berhad

MECIB Malaysian Export Credit Insurance Berhad

MESDAQ Malaysian Exchange of Securities Dealing and Automated Quotation

MFIs multilateral financial institutions
MGS Malaysian Government Securities

MIDA Malaysian Industrial Development Authority

MINT Malaysian Institute of Nuclear Technology Research

MITC Malaysian International Trading Companies
MITI Ministry of International Trade and Industry

MLNG Malaysian Liquefied Natural Gas mmscfd million standard cubic feet per day lxiv

MNCs multinational corporations
MOE Ministry of Education
MOH Ministry of Health

MOU Memorandum of Understanding
MPOB Malaysian Palm Oil Board
MRB Malaysian Rubber Board
MSC Multimedia Super Corridor

MTDC Malaysian Technology Development Corporation

MTPB Malaysian Tourism Promotion Board

MW megawatt

NAV net asset value

NEP New Economic Policy

NFPEs Non-Financial Public Enterprises
NGOs non-governmental organisations

NIP National Integrity Plan

NLAC National Labour Advisory Council
NPC National Productivity Corporation

NPLs non-performing loans

NRCC Non-Resident Controlled Company

OECD Organisation for Economic Cooperation and Development

OHQs operational headquarters

OIC Organisation of Islamic Conference

OPEC Organisation of the Petroleum Exporting Countries

OPP Outline Perspective Plan
OPR overnight policy rate
PDS private debt securities
PETRONAS Petroliam Nasional Berhad

PITA Petroleum Income Tax Act, 1974

PLCs public listed companies
PLI poverty line income

PLWS productivity-linked wage system

PPI Producer Price Index

PPK Pertubuhan Peladang Kebangsaan

PPP purchasing power parity

PROSPER Project for Bumiputera Entrepreneurs in Retail Sector

PS pioneer status

PSCs production sharing contracts

PTP Tanjung Pelepas Port

PUNB Perbadanan Usahawan Nasional Berhad

RA Reinvestment Allowance
RAM Rating Agency Malaysia
R&D research and development
RDCs regional distribution centres

RSS ribbed smoke sheet
RTA regional trade agreement

RWCR risk-weighted capital ratio SAC Syariah Advisory Council

SALM Malaysian Farm Accreditation Scheme
SALT Livestock Farm Accreditation Scheme
SARS Severe Acute Respiratory Syndrome

SC Securities Commission

SCA Securities Commission Act, 1993
SDRC Small Debt Resolution Committee

SEDC State Economic Development Corporation
SEMS Stock Enchange of Malaysia and Singapore

SGX Singapore Exchange

SIA Securities Industry Act, 1983

SIRIM Standards and Industrial Research Institute of Malaysia

SMART Stormwater Management and Road Tunnelling

SMEs small-and medium-enterprises
SMIs small-and medium-industries

SMIDEC Small and Medium Industries Development Corporation

SMR Standard Malaysian Rubber SMS short message services

SPNB Syarikat Perumahan Negara Berhad

SPLAM Malaysian Aquaculture Farm Certification Scheme

SSM Sistem Saraan Malaysia
TEUs twenty-foot equivalent units
TMB Telekom Malaysia Berhad
TNB Tenaga Nasional Berhad

TPPT Tabung Pemulihan Perumahan Tertangguh Sdn. Bhd.
TRIPS Trade-Related Aspects of Intellectual Property Rights

UiTM Universiti Teknologi MARA

UK United Kingdom
ULC unit labour cost
US United States

USD United States dollar

VCC Venture Capital Companies
WDDM West Delta Deep Marine
WTO World Trade Organisation