

MALAYSIA—KEY DATA AND FORECASTS

AREA (Square kilometres)						
Malaysia	Peninsular Malaysia		Sarawak		Sabah*	
330,252	131,805		124,450		73,997	
	2005		2006 ¹		2007 ²	
	million		million		million	
POPULATION:	26.13		26.64		27.17	
	RM million	% growth	RM million	% growth	RM million	% growth
DOMESTIC PRODUCTION:						
Gross Domestic Product (1987 real prices)	262,175	5.2	277,263	5.8	293,990	6.0
Agriculture, livestock, forestry and fishing	21,626	2.5	22,781	5.3	23,846	4.7
Mining and quarrying	17,504	0.8	17,922	2.4	18,719	4.5
Manufacturing	82,724	5.1	88,731	7.3	94,725	6.8
Construction	7,133	−1.6	7,181	0.7	7,447	3.7
Services	152,571	6.5	161,332	5.7	170,937	6.0
NATIONAL INCOME AND EXPENDITURE:						
Gross National Product (current prices)	471,331	10.7	525,853	11.6	575,230	9.4
Consumption expenditure: Public	64,081	8.0	69,297	8.1	74,721	7.8
Private	215,876	12.0	239,685	11.0	262,886	9.7
Gross fixed capital formation: Public	54,570	4.8	62,061	13.7	68,866	11.0
Private	44,360	11.6	50,238	13.3	57,030	13.5
Exports of goods and non-factor services	611,082	12.1	678,283	11.0	738,792	8.9
Imports of goods and non-factor services	494,529	10.1	551,805	11.6	606,381	9.9
Gross National Product (1987 real prices)	246,210	5.5	262,573	6.6	280,284	6.7
Gross National Savings (current prices)	174,410	9.8	200,836	15.2	221,544	10.3
Per Capita Income (current prices) RM	18,039	8.4	19,739	9.4	21,168	7.2
FEDERAL GOVERNMENT FINANCE:						
Revenue	106,304	6.9	120,625	13.5	134,815	11.8
Operating expenditure	97,744	7.1	105,374	7.8	112,986	7.2
Current account surplus/deficit	8,560	5.7	15,251	78.2	21,829	43.1
Development expenditure (net)	27,284	−0.9	34,540	26.6	42,025	21.7
Overall deficit/surplus	−18,724		−19,289		−20,196	
% to GDP	−3.8		−3.5		−3.4	
Domestic borrowing (net)	12,700		17,750		—	
Foreign borrowing (net)	−3,503		−2,946		—	
Change in assets	9,527		4,485		—	

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	2005		2006 ¹		2007 ²	
	RM million	% growth	RM million	% growth	RM million	% growth
National debt	197,013	-1.8	193,278	-1.9	—	—
Medium and long-term debt	150,215	-4.2	149,950	-0.2	—	—
Federal Government	30,000	-13.4	27,054	-9.8	—	—
NFPEs	56,118	-9.8	57,028	1.6	—	—
Private sector	64,097	6.9	65,868	2.8	—	—
Short-term debt	46,798	7.0	43,328	-7.4	—	—
Debt service ratio (percent)	5.3		4.3		—	
	RM million		RM million		RM million	
BALANCE OF PAYMENTS:						
Current Account	75,681		87,874		94,719	
Goods	125,562		137,879		145,752	
Services	-9,010		-11,401		-13,341	
Income	-23,908		-22,569		-21,613	
Transfers	-16,963		-16,035		-16,079	
Financial account	-37,018		—		—	
Overall balance	13,644		—		—	
	RM million	% growth	RM million	% growth	RM million	% growth
EXTERNAL TRADE:						
Total Exports (f.o.b.)	533,788	11.0	599,959	12.4	653,849	9.0
Manufactured goods	435,742	10.4	484,862	11.3	528,882	9.1
Palm oil (crude and processed)	19,351	-3.5	21,700	12.1	24,854	14.5
Crude petroleum	29,359	35.7	34,600	17.9	36,700	6.1
Liquefied natural gas	20,790	21.7	24,242	16.6	24,698	1.9
Total Imports (c.i.f.)	434,010	8.5	488,231	12.5	536,839	10.0
Intermediate goods	308,335	7.2	336,879	9.3	367,735	9.2
Capital goods	60,734	9.5	68,841	13.3	75,694	10.0
Consumption goods	24,600	5.9	27,829	13.1	30,063	8.0
Balance of Trade	99,778		111,728		117,010	
	Index	% growth	Index	% growth	Index	% growth
Consumer Price Index³ (2005=100)	100.0	3.0	103.1	3.9	—	—
Producer Price Index⁴ (1989=100)	160.8	6.8	171.4	9.4	—	—
	Thousands	% growth	Thousands	% growth	Thousands	% growth
LABOUR:						
Labour force ⁵	11,290.5	4.1	11,544.5	2.2	11,775.1	2.0
Unemployment rate ⁵ (% of labour force)	397.6	3.5	402.1	3.5	407.4	3.5

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	2005		2006	
	End-June RM million	% growth	End-June RM million	% growth
MONEY AND BANKING:				
Money Supply (M1)	116,469	11.0	128,259	10.1
(M2)	591,023	32.2	657,159	11.2
(M3)	652,273	12.8	693,863	6.4
Banking system (including Islamic banks):				
Deposits	668,641	14.4	722,988	8.1
Loans	533,558	8.3	579,349	8.6
	End-June (%)		End-June (%)	
Loan-deposit ratio (end of period)	76.6		77.2	
	End-June (%)		End-June (%)	
Interest rates (average rates at end of period):				
3-month interbank	2.84		—	
Commercial banks:				
Fixed deposits: 3-month	3.00		3.18	
12-month	3.70		3.75	
Savings deposit	1.45		1.47	
Base lending rate (BLR)	5.98		6.72	
Treasury bill (3-month)	2.48		3.49	
Malaysian Government securities (1-year)	2.71		4.06	
Malaysian Government securities (5-year)	3.40		4.57	
	End-July (%)		End-July (%)	
Movement of Ringgit (end-period)⁶:				
Change against SDR	1.7		0.1	
Change against USD	1.3		2.7	
Change against yen	1.6		4.6	
Change against euro	0.7		−2.5	
	End-July		End-July	
Bursa Malaysia (end-period):				
KLCI	937.39		935.85	
Market capitalisation (RM billion)	724.97		727.79	

* Including the Federal Territory of Labuan.

¹ Estimate.

² Forecast.

³ For the period of January-July 2006.

⁴ For the period of January-June 2006.

⁵ Based on estimates by Economic Planning Unit.

⁶ Annual rate of appreciation (+) or depreciation (−).