

TABLE 5.1

Key Interest Rates of Selected Countries

Country	End-2005 (%)	15 Aug 2006 (%)	Change (basis points)	Effective Date
Australia (Cash rate target)	5.50	5.75	+25	3 May 2006
		6.00	+25	2 Aug 2006
Euro area (Refinancing rate)	2.25	2.50	+25	8 Mar 2006
		2.75	+25	8 June 2006
		3.00	+25	3 Aug 2006
Japan (Official discount rate)	0.00	0.25	+25	14 July 2006
UK (Repo rate)	4.50	4.75	+25	3 Aug 2006
US (Federal funds rate)	4.25	4.50	+25	31 Jan 2006
		4.75	+25	27 Mar 2006
		5.00	+25	11 May 2006
		5.25	+25	30 June 2006
China (Lending rate)	5.58	5.85	+27	27 Apr 2006
		6.12	+27	18 Aug 2006
Indonesia (1-month discount rate)	12.75	12.50	-25	9 May 2006
		12.25	-25	6 July 2006
		11.75	-50	8 Aug 2006
Republic of Korea (Key rate)	3.75	4.00	+25	9 Feb 2006
		4.25	+25	8 June 2006
		4.50	+25	9 Aug 2006
Philippines (Overnight call rate)	7.50	7.50	0	20 Oct 2005
Malaysia (Overnight policy rate)	3.00	3.25	+25	22 Feb 2006
		3.50	+25	26 Apr 2006
Thailand (14-day repurchase rate)	4.00	4.25	+25	18 Jan 2006
		4.50	+25	8 Mar 2006
		4.75	+25	10 Apr 2006
		5.00	+25	7 June 2006

Source: Central Banks and Bloomberg.