



Acronyms and Abbreviations Organisation of The Ministry of Finance, Malaysia

Economic Report 2014/2015

ACRONYMS AND ABBREVIATIONS

9MP	Ninth Malaysia Plan
10MP	Tenth Malaysia Plan
11MP	Eleventh Malaysia Plan
1MeT	1Malaysia EnTrepeneurs
3G	third-generation
ABIF	ASEAN Banking Integration Framework
ABMI	Asian Bond Market Initiative
ACMF	ASEAN Capital Market Forum
ACMI-TF	ASEAN Capital Market Infrastructure Task Force
ADB	Asian Development Bank
ADF	Asian Development Fund
ADSL	Asymmetric Digital Subscriber Line
AEC	ASEAN Economic Community
AFAS	ASEAN Framework Agreement on Services
AFMIS	ASEAN Finance Ministers' Investor Seminar
AI	artificial intelligence
AIF	ASEAN Infrastructure Fund
AIIB	Asian Infrastructure Investment Bank
AIM	Amanah Ikhtiar Malaysia
AKPK	Agensi Kaunseling dan Pengurusan Kredit
AMRO	ASEAN+3 Macroeconomic Research Office
AMS	ASEAN Member States
APEC	Asia-Pacific Economic Cooperation
APEC FMM	Asia-Pacific Economic Cooperation Finance Ministers' Meeting
ASEAN	Association of Southeast Asian Nations
ATM	Malaysian Armed Forces
ATOM	Automotive Workshop Modernisation
AUM	assets under management
Bank Rakyat	Bank Kerjasama Rakyat Malaysia Berhad
BB1M	1Malaysia Book Voucher
BBGP	Broadband to General Population
BCB	Banco Central Do Brasil
BET	Bus Expressway Transit
Btu	British thermal unit

BLR	base lending rate
BMD	Bursa Malaysia Derivatives Berhad
BNM	Bank Negara Malaysia
BOE	Bank of England
BOP	balance of payments
bpd	barrels per day
BPMB	Bank Pembangunan Malaysia Berhad
bps	basis points
BR1M	<i>Bantuan Rakyat 1Malaysia</i>
BRT	Bus Rapid Transit
BSAS	Bursa Suq Al-Sila
BSN	Bank Simpanan Nasional
CBR	Community-Based Rehabilitation
CCTV	closed-circuit camera
CET1	common equity tier 1
CGIF	Credit Guarantee Investment Facility
CIS	collective investment schemes
CMIM	Chiang Mai Initiative Multilateralisation
CMSL	Capital Market and Service Licence
CPI	Consumer Price Index
CPO	crude palm oil
CSR	Corporate Social Responsibility
CT7	Container Terminal 7
CTP	Community Transformation Programme
CTSS	Centralised Taxi Services System
DFI	development financial institution
Danajamin	Danajamin Nasional Berhad
DISF	Domestic Investment Strategic Fund
DMP	Debt Management Programme
DOE	Department of Environment
DOSM	Department of Statistics, Malaysia
DUKE	Duta-Ulu Kelang Expressway
E&E	electronics and electrical
ECB	European Central Bank
ECER	East Coast Economic Region
EDTP	Electrified Double-Tracking Project

EIA	Energy Information Administration
EOR	Enhanced Oil Recovery
EMU	Electric Multiple Unit
EPF	Employees Provident Fund
EPP	Entry Point Project
ERL	Express Rail Link
ESD	Expatriate Service Division
ESSCOM	Eastern Sabah Security Command
ETF	Exchange traded fund
ETP	Economic Transformation Programme
ETS	Electric Train Service
EU	European Union
FACE	Food and Agro Council for Export
FAMA	Federal Agriculture Marketing Authority
FAO	Food and Agriculture Organisation
FBM KLCI	FTSE Bursa Malaysia Kuala Lumpur Composite Index
FCPO	crude palm oil futures
FDI	foreign direct investment
Fed	US Federal Reserve
FFB	fresh fruit bunches
FGLD	gold futures
FKB3	3-Month Kuala Lumpur interbank offered rate future
FKLI	FBM KLCI futures
FLNG 1	Floating Liquefied Natural Gas 1
FPC	Fiscal Policy Committee
FPO	Fiscal Policy Office
FPOL	RBD palm olein futures
FSPB	Financial Services Professional Board
FTA	free trade agreement
FTP	Fiscal Transformation Programme
FTSE	Financial Times Stock Exchange
FWA	Flexible Work Arrangements
FY	financial year
GBP	pound sterling
GCC	Gulf Cooperation Council
GDP	Gross Domestic Product

GEMS	Graduate Employability Management Scheme
GES	Global Entrepreneurship Summit
GII	Government Investment Issues
GIF	Global Investment Facility
GLCs	government-linked companies
GNI	Gross National Income
GNS	Gross National Savings
GOEX	Going Export programme
GREAT	Gathering of Rising Entrepreneurs Act Together
GSP	Generalised System of Preferences
GST	Goods and Services Tax
GTP	Government Transformation Programme
Halfest	Halal Fiesta
HDC	Halal Industry Development Corporation
HES	Household Expenditure Survey
HFC	Hybrid Fibre Coax
HIES	Household Income and Expenditure Survey
HKMA	Hong Kong Monetary Authority
HRDF	Human Resources Development Fund
HSBB	High-Speed Broadband
HSDPA	High-Speed Downlink Packet Access
IAL	Independent Advice Letter
i-BR1M	Group Takaful Rakyat 1Malaysia
IBIs	Islamic banking institutions
ICT	information and communication technology
IDB	Islamic Development Bank
IEA	International Energy Agency
IILM	International Islamic Liquidity Management Corporation
IKBN	National Youth Skills Institutes
ILJTM	Manpower Department Training Centre
ILP	Industrial Training Institute
IMF	International Monetary Fund
IPR	Intellectual Property Right
IPTA	public higher education institutes
IPTS	private higher education institutes
IPO	initial public offering

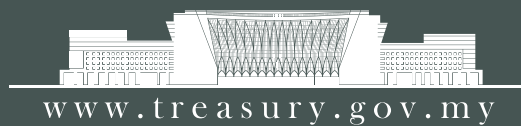
IPSAS	International Public Sector Accounting Standards
ISM	Institute for Supply Management
IT	information technology
JPN	National Housing Department
JPP	Jawatankuasa Perwakilan Penduduk
JTM	Manpower Department
kg	kilogramme
KLIA	Kuala Lumpur International Airport
KLIA2	Kuala Lumpur International Airport 2
km	kilometre
KR1M	<i>Kedai Rakyat 1Malaysia</i>
KTMB	Keretapi Tanah Melayu Berhad
KTW1M	<i>Kampung Tanpa Wayar 1Malaysia</i>
KVMRT	Klang Valley Mass Rapid Transit
kWh	kilowatt-hours
LCD	liquid crystal display
LED	light-emitting diode
LNG	Liquefied Natural Gas
LRAL2	Langat 2 Water Treatment Plant and Distribution System
LRT	light rail transit
LSCI	Liner Shipping Connectivity Index
MACC	Malaysian Anti-Corruption Commission
MaGIC	Malaysian Global Innovation & Creativity Centre
MATRADE	Malaysia External Trade Development Corporation
MAVCAP	Malaysia Venture Capital Management Berhad
Mbps	mega bit per second
MBSB	Malaysia Building Society Berhad
MCC	Malaysian Citation Centre
MDB	Multilateral Development Bank
MDG	Market Development Grant
MDV	Malaysian Debt Ventures Berhad
MEM	Malaysia Economic Monitor
MENA	Middle East and North Africa Region
MEXIM	Export-Import Bank of Malaysia Berhad
MGS	Malaysian Government Securities
MICE	Meetings, Incentives, Conventions and Exhibitions

MIDA	Malaysian Investment Development Authority
MITI	Ministry of International Trade and Industry
mld	million litres per day
MM2H	Malaysia My Second Home
mmscfd	million standard cubic feet perday
MNC	multinational corporation
Mobile CTC	Mobile Community Transformation Centre
MOF	Ministry of Finance
MoU	Memorandum of Understanding
mbpd	million barrels per day
MRO	maintenance, repairs and overhaul
MRT	MY Rapid Transit
MRT Corp	Mass Rapid Transit Corporation Sdn Bhd
MRTT	Mortgage Reducing Term Takaful
MR1M	Menu Rakyat 1Malaysia
MTC	mid-tier company
MWSG	Minority Shareholder Watchdog Group
MyHome	Private Affordable Ownership Housing Scheme
NAD	National Audit Department
NAV	net asset value
NBI	National Broadband Initiative
NBOS	National Blue Ocean Strategy
NCER	Northern Corridor Economic Region
NFPE	Non-Financial Public Enterprise
NGO	non-governmental organisation
NHC	National Housing Council
NKEA	National Key Economic Area
NKRA	National Key Result Area
NRW	Non-Revenue Water
NTB	non-tariff barrier
O&G	oil and gas
OBB	Outcome-Based Budgeting
OCPO	options on FCPO
OCR	Ordinary Capital Resources
OECD	Organisation for Economic Cooperation and Development
OER	oil extraction rate

OKU	the disabled
OKLI	options on FKLI
OPEC	Organisation of the Petroleum Exporting Countries
OPR	Overnight Policy Rate
PAWE	Centres for Senior Citizens
PBO	purpose-built offices
PBO-RI WPKL	Purpose-Built Office Rent Index Wilayah Persekutuan Kuala Lumpur
PC	personal computer
PDRM	Royal Malaysia Police
PDS	private debt securities
PETRONAS	Petroliam Nasional Berhad
PFI	private finance initiatives
PI1M	<i>Pusat Internet 1Malaysia</i>
PLUS	Lebuh Raya Utara-Selatan
PID	Passenger Information Display
PITA	petroleum income tax
PMI	Purchasing Managers Index
PPA	Private Pension Administrator
PPI	Producer Price Index
POWER!	Pengurusan Wang Ringgit Anda
PPP	public-private partnership
PPP	Purchasing Power Parity
PPR	Program Perumahan Rakyat
PR1MA	Perumahan Rakyat 1Malaysia
PRS	Private Retirement Scheme
psf	per square foot
PTP	Port of Tanjung Pelepas
PTPTN	Perbadanan Tabung Pendidikan Tinggi Nasional
R&D	research and development
R&D&C	research, development and commercialisation
RAPID	Refinery and Petrochemical Integrated Development
RBC	Rural Business Challenge
RCEP	Regional Comprehensive Economic Partnership
REIT	real estate investment trust
REP	Returning Expert Programme
RIR	Rumah Idaman Rakyat

RIA-Fin	Roadmap for Monetary and Financial Integration of ASEAN
RM	ringgit Malaysia
RMM	<i>Rumah Mampu Milik</i>
RMR	<i>Rumah Mesra Rakyat</i>
ROK	Republic of Korea
RP	rolling plan
RPGT	Real Property Gains Tax
RTA	regional free trade agreement
RTB	<i>Rancangan Tebatan Banjir</i>
RTC	Rural Transformation Centre
RTP	Rural Transformation Programme
SAMUR	Sabah Ammonia-Urea Plant
SBK	Sungai Buloh-Kajang
SC	Securities Commission Malaysia
SCORE	Sarawak Corridor of Renewable Energy
SCS	Six-Car-Set
SDC	Sabah Development Corridor
SDFC	Skills Development Fund Corporation
SFC	Securities and Futures Commission, Hong Kong
SKM	Malaysian Skills Certificate
SE	Social Entrepreneurship
SIP	Structured Internship Programme
SLSAM	Soft Loan Scheme for Automation and Modernisation
sm	square metre
SME	small and medium enterprise
SME Corp.	SME Corporation Malaysia
SSM	Suruhanjaya Syarikat Malaysia
SPAD	Land Public Transport Commission
SP1M	1Malaysia Pension Scheme
SPUMI	<i>Skim Pembiayaan Usahawan Muda India</i>
SPNB	Syarikat Perumahan Negara Berhad
SRI	Social Responsibility Investment
SRI	Sustainable and Responsible Investment
SRR	Statutory Reserve Requirement
SUPERB	<i>Skim Usahawan Permulaan Bumiputera</i>
TAF	Technology Acquisition Fund

Tadawul	Saudi Stock Exchange
TalentCorp	Talent Corporation Malaysia Berhad
TEKS1M	Teksi 1Malaysia
TEKUN Nasional	Tabung Ekonomi Kumpulan Usaha Niaga
TERAJU	Unit Peneraju Agenda Bumiputera
TEU	twenty-foot equivalent unit
TEVT	technical education and vocational training
TNB	Tenaga Nasional Berhad
TUKAR	Small Retailer Transformation Programme
UAE	United Arab Emirates
UiTM	Universiti Teknologi MARA
UK	United Kingdom
UNCTAD	United Nations Conference on Trade and Development
UNDP	United Nations Development Programme
UPT	urban public transport
US	United States
USD	US dollar
USP	Universal Services Provision
UTC	Urban Transformation Centre
UTP	Urban Transformation Programme
VC	venture capital
VCC	venture capital company
VCMC	venture capital management company
VDP	Vendor Development Programme
VMY	Visit Malaysia Year
WBG	World Bank Group
WCC	Within the City Centre
WCE	West Coast Expressway
WiMAX	Worldwide Interoperability for Microwave Access
WSIA	Water Services Industry Act 2006
WTI	West Texas Intermediate
WTP	water treatment plant
YaHijau	Malaysian Green Foundation



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