

ACRONYMS AND ABBREVIATIONS

10MP	Tenth Malaysia Plan	BSP	Bangko Sentral Ng Philipinas
11MP	Eleventh Malaysia Plan	BTS	build-then-sell
ABIF	ASEAN Banking Integration Framework	CAGR	compounded annual growth rate
ABMI	ASEAN Bond Markets Initiative	CAP	Cebu Action Plan
ACE	ASEAN Centre of Entrepreneurship	CAR	Capital Adequacy Ratio
ACFTA	ASEAN – China Free Trade Agreement	CBR	Community Based Rehabilitation
ACMF	ASEAN Capital Markets Forum	CET1	common equity tier 1
ADB	Asian Development Bank	CG	corporate governance
ADF	Asian Development Fund	CGE	Computable General Equilibrium
AEC	ASEAN Economic Community	CITA	corporate income tax
AFAS	ASEAN Framework Agreement on Services	CMIM	Chiang Mai Initiative Multilateralisation
Agrobank	Bank Pertanian Malaysia Berhad	CMSA	The Capital Market and Services Act
AHB	Amanah Hartanah Bumiputera	CPI	Consumer Price Index
AIF	ASEAN Infrastructure Fund	CPO	crude palm oil
AIM	Malaysian Innovation Agency	DC	Development Committee
AKPK	Credit Counselling and Debt Management Agency	DE	development expenditure
ALR	average lending rate	DFI	development financial institution
AMRO	ASEAN+3 Macroeconomic Research Office	DIBS	Developer Interest Bearing Scheme
AMS	ASEAN Member States	DLP	Dual Language Programme
APEC	Asia-Pacific Economic Cooperation	DMP	Debt Management Programme
ASEAN	Association of Southeast Asian Nations	DSD	Department of Skills Development
ATOM	Automotive Workshop Modernisation	E&E	electrical and electronics
AUV	average unit value	ECB	European Central Bank
AWDTP	Advanced Women's Director's Training Programme	ECF	equity crowd-funding
B40	bottom 40% households	EKUINAS	Ekuiti Nasional Berhad
Bank Rakyat	Bank Kerjasama Rakyat Malaysia Berhad	EPF	Employees Provident Fund
BB1M	1Malaysia Book Voucher	EPP	Entry Point Project
BDA	Big Data and Analytics	EPU	Economic Planning Unit
BNM	Bank Negara Malaysia	ESG	environmental, social and governance
BOE	Bank of England	ESSZONE	Eastern Sabah Security Zone
BOJ	Bank of Japan	ETBS	Exchange Traded Bonds & Sukuk
BOT	Bank of Thailand	ETFs	exchange-traded funds
BPMB	Bank Pembangunan Malaysia Berhad	ETS	Electric Train Service
BR	base rate	e-Visa	electronic visa
BR1M	1Malaysia People's Aid	Exim Bank	Export-Import Bank of Malaysia Berhad
BSAS	Bursa Suq Al-Sila'	f.o.b	free on board
BSN	Bank Simpanan Nasional	FBM KLCI	FTSE Bursa Malaysia Kuala Lumpur Composite Index
		FCPO	CPO futures
		FDI	foreign direct investment

Fed	US Federal Reserve	IKTBN	National Youth Advance Skills Training Institutes
FELCRA	Federal Land Consolidation and Rehabilitation Authority	IMF	International Monetary Fund
FELDA	Federal Land Development Authority	IMFC	International Monetary and Financial Committee
FEP	Financial Education Programme	INSKEN	National Entrepreneurship Institute
FFB	fresh fruit bunches	IOSCO	International Organisation of Securities Comissions
fintech	financial technology	IoT	Internet of Things
FKLI	FBM KLCI futures	IPG	rubber production incentive
FMC	Financial Markets Committee	IPOs	initial public offerings
FPC	Fiscal Policy Committee	i-REITs	Islamic Real Estate Investment Trusts
FTSE	Financial Times Stock Exchange	ISM	Institute for Supply Management
GATS	General Agreement on Trade in Services	i-SPACs	Islamic Special-purpose Acquisition Companies
GBP	Great British Pound	JPA	Public Service Department
GDP	gross domestic product	JPN	National Housing Department
GENERATE	Graduates Enhancement Programme for Employability	kg	kilogramme
GFCF	gross fixed capital formation	KLIBOR	Kuala Lumpur interbank offered rate
GLCs	government-linked companies	km	kilometre
GNI	gross national income	KPWKM	Ministry of Women, Family and Community Development
GNS	gross national savings	KPKT	Ministry of Urban Wellbeing, Housing and Local Government
GOM	Government of Malaysia	KTMB	Keretapi Tanah Melayu Berhad
GST	Goods and Services Tax	kWh	kilowatt-hours
GTFS	Green Technology Financing Scheme	LCR	Liquidity Coverage Ratio
GVCs	Global Value Chains	LNG	liquefied natural gas
H1	first half of the year	LPPSA	Public Sector Home Financing Board
HIPs	High Impact Programmes	LRT	Light Rail Transit
HIP	Highly Immersive Programme	LTE	Long-Term Evolution
HoA	Heads of Agreement	LTV	loan-to-value
HRDF	Human Resources Development Fund	M40	middle 40% households
HSR	High-Speed Rail	MaGIC	Malaysian Global Innovation and Creativity Centre
IADAs	Integrated Agricultural Development Areas	MARA	Majlis Amanah Rakyat
IAP	Investment Account Platform	MATTA	Malaysian Association of Tour and Travel Agents
IBS	industrialised building system	Mbps	megabits per second
ICAAP	Internal Capital Adequacy Assessment Process	MDV	Malaysia Debt Ventures Berhad
ICAB	Independent Conformity Assessment Body	MGII	Malaysian Government Investment Issues
ICM	Islamic Capital Market	MGS	Malaysian Government Securities
ICT	information and communications technology	MHPI	Malaysia House Price Index
i-ETFs	Islamic Exchange Traded Funds	MIDA	Malaysian Investment Development Authority
IKBN	National Youth Skills Training Institutes		

MITA	Malaysia Inbound Tourism Association	OPR	Overnight Policy Rate
MITB	Malaysian Islamic Treasury Bills	P2P	peer-to-peer financing
mld	million litres per day	pb	per barrel
MMBtu	million million British thermal unit	PBO	Purpose-Built Office
MNCs	multinational corporations	PBOC	People's Bank of China
MOE	Ministry of Education	PBR	Housing Assistance Programme
MOF	Ministry of Finance	PDS	Private Debt Securities
MOH	Ministry of Health	PE	Private Equity
MOHE	Ministry of Higher Education	PEC	Private Equity Corporations
MOSTI	Ministry of Science, Technology and Innovation	PEMC	Private Equity Management Corporations
MRSRM	MARA Junior Science Colleges	PETRONAS	Petroleum Nasional Berhad
MRT	Mass Rapid Transit	PFLNG 1	PETRONAS First Floating LNG
MRT Line 1 SBK	Sungai Buloh – Kajang Line	PGBF	FELDA Next Generation Housing Project
MRT Line 2 SSP	Sungai Buloh – Serdang – Putrajaya Line	PHB	Pelaburan Hartanah Berhad
MSC	Multimedia Super Corridor	PIC	Pengerang Integrated Complex
MSCI	Morgan Stanley Capital International	PITA	petroleum income tax
MTB	Malaysian Treasury Bills	PMI	Purchasing Managers' Index
MTCDP	Mid-Tier Companies Development Programme	PPA	Private Pension Administrator
MTCs	Mid-Tier Companies	PPA1M	1Malaysia Civil Servants Housing
MTFF	Medium-Term Fiscal Framework	PPI	Producer Price Index
MVV	Malaysia Vision Valley	PPKBIS	English Proficiency Enhancement in Schools Programme
MyDeposit	First House Deposit Financing Scheme	PPO	processed palm oil
MYTC	My Tourism Channel	PPP	public private partnership
NAV	net asset value	PPR	People's Housing Programme
NBI	National Broadband Initiative	PR1MA	1Malaysia People's Housing
NBOS	National Blue Ocean Strategy	PRS	Private Retirement Scheme
NCD	non-communicable disease	psf	per square feet
NEC	National Export Council	PUNB	Perbadanan Usahawan Nasional Berhad
NFPCs	non-financial public corporations	PWDs	persons with disabilities
NGOs	non-government organisations	Q1	first quarter
NKEAs	National Key Economic Areas	Q2	second quarter
NKRA	National Key Result Area	Q3	third quarter
NSE	North-South Expressway	Q4	fourth quarter
O&G	oil and gas	QABs	Qualified ASEAN Banks
OCPO	options on FCPO	R&D	research and development
OE	operating expenditure	RAPID	Refinery and Petrochemical Integrated Development
OECD	Organisation for Economic Cooperation and Development	RBB	Rural Broadband
OKLI	options on FKLI	RCEP	Regional Comprehensive Economic Partnership
OPEC	Organisation of the Petroleum Exporting Countries	REITs	Real estate investment trusts

RISDA	Rubber Industry Smallholders Development Authority	SRR	Statutory Reserve Requirement
RM	ringgit Malaysia	SSFS	Shariah-Compliance SME Financing Scheme
RMB	renminbi	SSHP	Paddy Price Subsidy Scheme
RMCD	Royal Malaysian Customs Department	STI	Science, Technology and Innovation
RMR1M	1Malaysia People-Friendly Houses	STPM	Malaysian Higher School Certificate
RP1	first rolling plan	SUBB	Suburban Broadband
RPEL	Recognition of Prior Experiential Learning	SUPERB	Bumiputera Entrepreneurs Startup Scheme
RPGT	Real Property Gains Tax	TA	technical assistance
RQFII	Renminbi Qualified Foreign Institutional Investor	TEDUH	National Housing Data Bank
RTC	Rural Transformation Centre	TEKUN Nasional	National Entrepreneurial Group Economic Fund
RUMAWIP	Federal Territories Affordable Housing	TERAJU	Bumiputera Agenda Steering Unit
S&T	science and technology	TERAS	High-Performing Bumiputera Companies
SAMUR	Sabah Ammonia Urea	TEUs	twenty-foot equivalent units
Sandbox	Regulatory Sandbox	TLTROs	targeted longer-term refinancing operations
SC	Securities Commission Malaysia	TM	Telekom Malaysia Berhad
SCAR	Scientific Committee on Antarctic Research	TNB	Tenaga Nasional Berhad
SCLC	Submarine Cable Landing Centres	TP1M	1Malaysia Maintenance Fund
SDFC	Skills Development Fund Corporation	TUKAR	Small Retailer Transformation Programme
SDGs	Sustainable Development Goals	TVET	technical and vocational education and training
SEAVG	Southeast Asia Voting Group	UK	United Kingdom
SIP	Samalaju Industrial Park	UNCTAD	United Nations Conference on Trade and Development
SKM	Malaysian Skills Certificate	UPSR	Primary School Achievement Test
SKPD	Sub-Specialisation and Post-Doctoral	US	United States
SKR1M	1Malaysia People's Cable System	USD	US dollar
SL1M	1Malaysia Training Scheme	USP	Universal Service Provision
SLAB	Bumiputera Academic Training Scheme	UTC	Urban Transformation Centre
sm	square metre	VC	venture capital
SMEs	small and medium enterprises	VCCs	venture capital companies
SME Bank	Small Medium Enterprises Development Bank Malaysia Berhad	VCMCs	venture capital management companies
SMR	Standard Malaysian Rubber	WBG	World Bank Group
SPICE	Special Programme Intended for Community Enrichment	WDP	Women Director's Programme
SPM	Malaysian Certificate of Education	WIPO	World Intellectual Property Organisation
SPV	special purpose vehicle	WTO	World Trade Organisation
SRF	special revolving funds	YPPKM	1Malaysia Hawkers and Petty Traders Foundation
SRI	Sustainable and Responsible Investments		