

MALAYSIA: KEY DATA AND FORECAST

AREA (Square kilometres)							
Malaysia	Peninsular Malaysia		Sarawak		Sabah ¹		
330,323	131,971		124,450		73,902		
POPULATION (million)	2015		2016 ¹⁰		2017 ¹¹		
	31.2		31.7		32.4		
	RM million	% change	RM million	% change	RM million	% change	
DOMESTIC PRODUCTION							
Gross Domestic Product (constant 2010 prices)	1,062,805	5.0	1,107,968	4.0 – 4.5	1,159,457	4.0 – 5.0	
Agriculture	94,143	1.2	91,071	-3.3	92,396	1.5	
Mining and quarrying	95,134	4.7	96,227	1.1	97,526	1.4	
Manufacturing	244,205	4.9	254,077	4.0	264,370	4.1	
Construction	46,634	8.2	50,713	8.7	54,897	8.3	
Services	568,892	5.1	601,027	5.6	635,088	5.7	
NATIONAL INCOME AND EXPENDITURE							
Gross National Income (current prices)	1,125,128	5.2	1,197,164	6.4	1,285,940	7.4	
Final consumption expenditure: Public	151,989	3.1	153,329	0.9	154,962	1.1	
Private	626,239	8.0	677,198	8.1	740,368	9.3	
Gross fixed capital formation: Public ²	104,126	0.6	107,706	3.4	110,515	2.6	
Private	198,822	8.1	212,638	6.9	229,967	8.1	
Exports of goods and services	820,459	0.5	829,406	1.1	858,238	3.5	
Imports of goods and services	731,895	2.5	753,663	3.0	781,235	3.7	
Gross National Income (constant 2010 prices)	1,038,527	6.8	1,077,555	3.8	1,128,106	4.7	
Gross National Savings (current prices)	325,005	-0.01	342,720	5.5	365,818	6.7	
Per Capita Income (current prices, RM)	36,078	3.6	37,812	4.8	39,699	5.0	
FEDERAL GOVERNMENT FINANCE							
Revenue	219,089	-0.7	212,595	-3.0	219,726	3.4	
Operating expenditure	216,998	-1.2	207,126	-4.5	214,800	3.7	
Current balance	2,091		5,469		4,926		
Development expenditure (net)	39,285	2.2	44,196	12.5	45,270	2.4	
Overall balance	-37,194		-38,727		-40,344		
% of GDP	-3.2		-3.1		-3.0		
Domestic borrowings (net)	38,931		38,359		—		
External borrowings (net)	727		1,153		—		
Change in assets	-2,464		-785		—		

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	2015		2016 ¹⁰		2017 ¹¹	
	RM million	% GDP	RM million	% GDP	RM million	% GDP
Federal Government Debt³	630,540	54.5	655,745	53.2	–	–
Domestic debt	609,063	52.6	628,791	51.0	–	–
Treasury Bills	4,700	0.4	4,500	0.4	–	–
Malaysian Government Investment Issues	214,000	18.5	230,000	18.7	–	–
Malaysian Government Securities	340,063	29.4	365,891	29.7	–	–
Housing Loan Fund	50,300	4.3	28,400	2.3	–	–
Offshore borrowing	21,477	1.9	26,954	2.2	–	–
Market loans	15,179	1.3	20,291	1.6	–	–
Project loans	6,298	0.6	6,663	0.6	–	–
	RM million		RM million		RM million	
BALANCE OF PAYMENTS (NET)						
Balance on current account	34,658		16,428		14,771	
Goods	109,550		97,859		100,120	
Services	-20,985		-22,116		-23,117	
Primary income	-32,011		-35,398		-37,440	
Secondary income	-21,896		-23,917		-24,792	
Balance on capital and financial accounts	-51,995		–		–	
Net errors and omissions	21,087		–		–	
Overall balance	3,750		–		–	
	RM million	% change	RM million	% change	RM million	% change
EXTERNAL TRADE						
Gross exports	777,355	1.6	785,709	1.1	806,532	2.7
of which:						
Manufactured	625,429	6.5	648,602	3.7	667,244	2.9
Agriculture	67,247	-2.8	68,042	1.2	69,120	1.6
Mining	80,194	-22.9	64,428	-19.7	65,894	2.3
Gross imports	685,778	0.4	694,353	1.3	718,212	3.4
of which:						
Intermediate goods	399,526	-2.1	401,336	0.5	417,999	4.2
Capital goods	95,551	-0.3	97,209	1.7	101,627	4.5
Consumption goods	62,430	24.1	68,741	10.1	71,821	4.5
Total trade	1,463,134		1,480,062		1,524,744	
Trade balance	91,577		91,355		88,320	
	Index	% change	Index	% change	Index	% change
PRICES						
Consumer Price Index (2010 = 100)	112.8	2.1	114.7 ⁴	2.3 ⁴	–	2.0 – 3.0
Producer Price Index - Local Production (2010 = 100)	102.2	-7.4	99.7 ⁴	-2.7 ⁴	–	–
	Thousands	% change	Thousands	% change	Thousands	% change
LABOUR						
Labour force	14,518.0	1.8	14,617.0 ⁵	0.6 ⁵	–	–
Unemployed (Unemployment rate)	450.3	(3.1)	501.6 ⁵	(3.4) ⁵	–	(3.2) ⁶

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	2015		2016	
	End-August		End-August	
FINANCIAL AND CAPITAL MARKETS	RM million	% change	RM million	% change
Money Supply				
M1	351,493	8.8	354,902	1.0
M2	1,555,725	5.1	1,591,706	2.3
M3	1,562,385	4.6	1,599,757	2.4
Banking System (including Islamic banks)				
Deposits	1,641,058	4.8	1,654,618	0.8
Loans	1,412,787	10.2	1,472,100	4.2
Loans-deposits ratio ⁷ (%)	90.4		89.0	
	August		August	
Interest Rates (average rates, %)				
3-month interbank	3.67		3.31	
Commercial banks				
Fixed deposits				
3-month	3.14		2.87	
12-month	3.31		3.07	
Savings deposit	1.05		0.95	
Base lending rate (BLR)	6.79		6.65	
Treasury bills (3-month)	3.25		—	
Malaysian Government Securities ⁸				
1-year	3.08		2.51	
5-year	3.98		3.18	
	End-September		End-September	
Movement of Ringgit	RM per unit	% change ⁹	RM per unit	% change ⁹
Special Drawing Rights (SDR)	6.2448	-22.1	5.7967	7.7
US dollar	4.4455	-26.4	4.1455	7.2
Euro	5.0052	-17.0	4.6500	7.6
100 yen	3.7084	-19.3	4.0881	-9.3
Bursa Malaysia				
FTSE Bursa Malaysia Kuala Lumpur Composite Index	1,621.04		1,652.55	
Market capitalisation (RM billion)	1,597.35		1,686.16	

¹ Includes the Federal Territory of Labuan.

² Includes investments of public corporations.

³ For 2016, data is at end-June 2016.

⁴ January to August 2016.

⁵ First half of 2016.

⁶ Forecast by Economic Planning Unit.

⁷ Excludes transactions by financial institutions.

⁸ Market indicative yield.

⁹ Annual rate of appreciation (+) or depreciation (-) of the ringgit.

10 Estimate.

¹¹ Forecast.