

6.1 — FEDERAL GOVERNMENT FINANCE

RM million

	2013	2014	2015	2016 ²	2017 ³
Revenue	213,370	220,626	219,089	212,595	219,726
(% change)	2.6	3.4	-0.7	-3.0	3.4
Operating expenditure	211,270	219,589	216,998	207,126	214,800
(% change)	2.8	3.9	-1.2	-4.5	3.7
Current balance	2,100	1,037	2,091	5,469	4,926
Gross development expenditure	42,210	39,503	40,768	45,000	46,000
(% change)	-10.1	-6.4	3.2	10.4	2.2
Direct expenditure	40,473	37,624	38,596	42,655	42,590
(% change)	-10.0	-7.0	2.6	10.5	-0.2
Gross lending	1,737	1,879	2,172	2,345	3,410
Less: Loan recovery	1,526	1,052	1,483	804	730
Net development expenditure	40,684	38,451	39,285	44,196	45,270
(% change)	-8.2	-5.5	2.2	12.5	2.4
Overall surplus/deficit	-38,584	-37,414	-37,194	-38,727	-40,344
% of GDP	-3.8	-3.4	-3.2	-3.1	-3.0
Sources of financing					
Net external borrowings	-221	-356	727	1,153	-
Net domestic borrowings	39,526	37,557	38,931	38,359	-
Change in assets ¹	-721	213	-2,464	-785	-

¹ (+) indicates a drawdown of assets; (-) indicates accumulation of assets.² Revised estimate.³ Budget estimate, excluding 2017 Budget measures.