

6.10 — STATE GOVERNMENTS CONSOLIDATED FINANCE

RM million

	2012	2013	2014	2015	2016 ⁴
Revenue¹	21,480 (8.8)	23,557 (9.7)	24,264 3.0	21,676 (-10.7)	21,114 (-2.6)
State-generated	16,759	19,148	18,351	15,836	14,983
Federal grants	4,687	4,351	5,877	5,810	6,082
Federal reimbursements	34	58	36	30	48
Operating expenditure²	10,166 (11.9)	12,986 (27.7)	10,510 (-19.1)	10,619 (1.0)	11,340 (6.8)
Current balance	11,314	10,571	13,754	11,057	9,774
Development expenditure	7,250 (11.0)	7,691 (6.1)	8,108 (5.4)	8,367 (3.2)	10,510 (25.6)
Development Fund	7,154	7,574	7,935	8,213	10,297
Water Supply Fund	96	117	173	154	213
Less: Loan recovery	274	272	283	273	156
Net development expenditure	6,976	7,419	7,826	8,094	10,354
Overall balance	4,338	3,152	5,928	2,963	-580
Sources of financing					
Net Federal loans	115	2,049	2,742	5,891	2,847
Change in assets ³	-4,453	-5,201	-8,670	-8,854	-2,267

¹ Revenue includes development grants and reimbursements from the Federal Government earlier treated as a source of finance, consistent with the System of National Accounts (SNA) as well as conventions in public finance statistics.

² Excludes contribution to Development and Water Supply Funds but includes recurrent expenditure from Water Supply Fund.

³ (+) indicates a drawdown of assets; (-) indicates accumulation of assets.

⁴ Estimate.

Note: Figures in parentheses are annual percentage changes.