

MALAYSIA: KEY DATA AND FORECAST

	AREA (Square kilometres)					
	Malaysia	Peninsular Malaysia ¹	Sarawak	Sabah ²		
	330,548	132,105	124,450	73,994		
					2017 ¹²	2018 ¹³
					2019 ¹⁴	
POPULATION (million)					32.0	32.4
						33.3
DOMESTIC PRODUCTION					RM million	change (%)
Gross Domestic Product (constant 2010 prices)	1,174,329	5.9	1,230,336	4.8	1,290,734	4.9
Agriculture	95,968	7.2	95,748	-0.2	98,721	3.1
Mining and quarrying	98,436	1.0	97,828	-0.6	98,464	0.7
Manufacturing	269,804	6.0	283,132	4.9	296,353	4.7
Construction	53,574	6.7	55,977	4.5	58,581	4.7
Services	639,568	6.2	679,870	6.3	719,837	5.9
Import duties	16,980	13.0	17,783	4.7	18,777	5.6
Gross Domestic Product (current prices)	1,353,380	9.9	1,431,392	5.8	1,530,315	6.9
Final consumption expenditure: Public	164,671	6.3	167,372	1.6	171,728	2.6
Private	748,857	10.9	816,213	9.0	896,704	9.9
Gross fixed capital formation: Public ³	107,395	1.8	106,696	-0.7	101,941	-4.5
Private	234,824	11.1	247,110	5.2	263,885	6.8
Changes in inventories and valuables	3,683	-	-4,638	-	952	-
Exports of goods and services	966,174	15.8	998,101	3.3	1,028,202	3.0
Imports of goods and services	872,223	16.1	899,461	3.1	933,098	3.7
NATIONAL INCOME AND EXPENDITURE						
Gross National Income (constant 2010 prices)	1,151,288	6.0	1,204,667	4.6	1,265,386	5.0
Gross National Income (current prices)	1,317,027	10.1	1,390,507	5.6	1,489,171	7.1
Gross National Savings (current prices)	386,177	11.0	387,759	0.4	400,774	3.4
Per Capita Income (current prices, RM)	41,128	8.7	42,937	4.4	44,686	4.1
FEDERAL GOVERNMENT FINANCE					2017	2018 ¹⁵
					2019 ¹⁶	
Revenue	220,406	3.8	236,460	7.3	261,814	10.7
Operating expenditure	217,695	3.6	235,450	8.2	259,850	10.4
Current balance	2,711		1,010		1,964	
Development expenditure (net)	43,032	5.9	54,337	26.3	54,044	-0.5
Overall balance	-40,321		-53,327		-52,080	
% of GDP	-3.0		-3.7		-3.4	
Domestic borrowings (net)	40,750		51,973 ⁴		-	
Offshore borrowings (net)	-342		-293		-	
Change in assets	-87		-353		-	

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	2017		2018 ¹⁵		2019 ¹⁶	
	RM million	% GDP	RM million	% GDP	RM million	% GDP
Federal Government Debt⁵	686,837	50.7	725,241	50.7	-	-
Domestic debt	665,572	49.1	704,101	49.2	-	-
Treasury bills	4,500	0.3	7,500	0.5	-	-
Malaysian Government Investment Issues	268,000	19.8	291,500	20.4	-	-
Malaysian Government Securities	364,672	26.9	376,701	26.3	-	-
Government Housing Sukuk	28,400	2.1	28,400	2.0	-	-
Offshore borrowings	21,265	1.6	21,140	1.5	-	-
Market loans	15,580	1.2	15,527	1.1	-	-
Project loans	5,685	0.4	5,613	0.4	-	-
	2017¹²		2018¹³		2019¹⁴	
BALANCE OF PAYMENTS (NET)	RM million		RM million		RM million	
Balance on current account	40,275		38,591		33,995	
Goods	116,766		128,660		128,166	
Services	-22,815		-30,021		-33,062	
Primary income	-36,354		-40,885		-41,144	
Secondary income	-17,322		-19,163		-19,965	
Balance on capital and financial accounts	3,773		-		-	
Net errors and omissions	-27,639		-		-	
Overall balance	16,409		-		-	
EXTERNAL TRADE	RM million	change (%)	RM million	change (%)	RM million	change (%)
Gross exports	934,927	18.8	976,453	4.4	1,014,506	3.9
of which:						
Manufactured	765,858	18.6	816,510	6.6	849,142	4.0
Agriculture	78,072	10.9	69,328	-11.2	73,044	5.4
Mining	81,836	25.8	82,999	1.4	86,233	3.9
Gross imports	836,422	19.7	869,885	4.0	905,125	4.1
of which:						
Intermediate goods	478,932	20.0	456,690	-4.6	476,096	4.2
Capital goods	115,567	15.3	117,435	1.6	120,834	2.9
Consumption goods	71,036	6.1	72,635	2.3	74,854	3.1
Total trade	1,771,349		1,846,338		1,919,631	
Trade balance	98,505		106,568		109,381	
PRICES	Index	change (%)	Index	change (%)	Index	change (%)
Consumer Price Index (2010 = 100)	119.5	3.7	-	1.5—2.5	-	2.5—3.5
Producer Price Index: Local Production (2010 = 100)	107.9	6.7	106.9	-0.9 ⁶	-	-
LABOUR	Thousands	change (%)	Thousands	change (%)	Thousands	change (%)
Labour force	14,952.6	1.9	15,278.3 ⁸	2.2 ⁸	15,575.8 ⁸	1.9 ⁸
Unemployment ⁷	502.6	(3.4)	511.1 ⁸	(3.3) ⁸	514.0 ⁸	(3.3) ⁸

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	2017		2018	
	End-August		End-August	
	RM million	change (%)	RM million	change (%)
FINANCIAL AND CAPITAL MARKETS				
Money supply				
M1	393,744	10.9	410,935	4.4
M2	1,678,732	5.4	1,784,929	6.3
M3	1,686,812	5.3	1,794,147	6.4
Banking system (including Islamic banks)				
Fund ⁹	1,765,962	5.7	1,854,201	5.0
Loans	1,470,599	5.3	1,551,676	5.5
Loan-to-fund ratio (%)	83.3		83.7	
Interest rates (average rates, %)				
	August		August	
3-month interbank	3.32		3.66	
Commercial banks				
Fixed deposits: 3-month	2.89		3.16	
12-month	3.10		3.33	
Savings deposit	0.96		1.05	
Weighted base rate (BR)	3.64		3.90	
Base lending rate (BLR)	6.67		6.91	
Treasury bills (3-month)	–		3.25	
Malaysian Government Securities ¹⁰				
1-year	3.17		3.37	
5-year	3.56		3.70	
	End-September		End-September	
	RM per unit of	change ¹¹ (%)	RM per unit of	change ¹¹ (%)
Movement of ringgit				
Special Drawing Rights (SDR)	5.9681	-2.9	5.8052	2.8
US dollar	4.2275	-1.9	4.1405	2.1
Euro	4.9817	-6.7	4.8229	3.3
100 Japanese yen	3.7539	8.9	3.6472	2.9
Bursa Malaysia				
FBM KLCI	1,755.58		1,793.15	
Market capitalisation (RM billion)	1,845.49		1,835.43	

¹ Includes the Federal Territory of Kuala Lumpur and Federal Territory of Putrajaya.

² Includes the Federal Territory of Labuan.

³ Includes investment of public corporations.

⁴ Excludes net Treasury bills issuance of RM2 billion.

⁵ For 2018, data as at end-June 2018.

⁶ January to August 2018.

⁷ Figures in parentheses is unemployment rate.

⁸ Forecast by Economic Planning Unit, Ministry of Economic Affairs.

⁹ Funds comprises deposits (exclude deposits accepted from banking institutions and Bank Negara Malaysia) and all debt instruments issued (including subordinated debt, debt certificates/sukuk, commercial papers and structured notes).

¹⁰ Market indicative yield.

¹¹ Annual rate of appreciation (+) or depreciation (-) of the ringgit.

¹² Preliminary.

¹³ Estimate.

¹⁴ Forecast.

¹⁵ Revised estimate.

¹⁶ Budget estimate, excluding 2019 Budget measures.

Note: Total may not add up due to rounding.