

ACRONYMS AND ABBREVIATIONS

AEC	ASEAN Economic Community	CPTPP	Comprehensive and Progressive Agreement for Trans-Pacific Partnership
AEOI	Automatic Exchange of Information		
AETS	Agreed Exports Tonnage Scheme	CSAP	Consolidated Strategic Action Plan
AI	artificial intelligence	DE	development expenditure
ALR	average lending rate	DFIs	development financial institutions
AMS	ASEAN member states	DFTZ	Digital Free Trade Zone
ARDL	Autoregressive Distributed Lag	DOSM	Department of Statistics Malaysia
ASEAN	Association of Southeast Asian Nations	DPS	Demand Promotion Scheme
B40	Bottom 40% households	DTAA	Double Taxation Avoidance Agreement
BDA	Big Data analytics	DTAP	Digital Transformation Acceleration Programme
BEPS	Base Erosion and Profit Shifting	E&E	electrical and electronics
BFR	Base Finance Rate	ECB	European Central Bank
BNM	Bank Negara Malaysia	ECF	Equity Crowdfunding
BoE	Bank of England	ECRL	East Cost Rail Link
bps	basis points	EEC	Eastern Economic Corridor
BR	base rate	EMDEs	emerging market and developing economies
Brexit	British exit	EOI	exchange of information
BRIDGe	Brokerage Industry Digitisation Group	EOIR	Exchange of Information on Request
BSAS	Bursa Suq Al-Sila'	EPF	Employees Provident Fund
CAT	competency, accountability and transparency	ETFs	Exchange Traded Funds
CEFs	Closed-End Funds	ETS	Electric Train Service
CFC	Controlled Foreign Corporation	EU	European Union
CGC	Credit Guarantee Corporation	FBM KLCI	FTSE Bursa Malaysia Kuala Lumpur Composite Index
CGE	computable general equilibrium	FBM Mid 70	FTSE Bursa Malaysia Mid 70 Index
CIS	Collective Investment Scheme	FDI	foreign direct investment
CMAA	Convention on Mutual Administrative Assistance in Tax Matters	Fed	US Federal Reserve
CMSA	Capital Markets and Services Act	FFB	fresh fruit bunches
CPI	Consumer Price Index	FIFA	Fédération Internationale de Football Association
CPO	crude palm oil	FIs	financial institutions

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FM70	mini FTSE Bursa Malaysia Mid 70 Index Futures Contract	kg	kilogramme
FPOL	Palm Olein Futures Contract	LCR	Liquidity Coverage Ratio
FSMI2	Fund for Small and Medium Industry 2	LEAP	Leading Entrepreneur Accelerator Platform
FTAs	Free Trade Agreements	LIMA'19	Langkawi International Maritime and Aerospace Exhibition
FTSE	Financial Times Stock Exchange	LNG	liquefied natural gas
GCI	Global Competitiveness Index	LRT3	Light Rail Transit Line 3
GDP	gross domestic product	M&E	machinery and equipment
GEI	Global Entrepreneurship Index	M40	Middle 40% households
GIACC	National Centre for Governance, Integrity and Anti-Corruption	Main LR	Main Market Listing Requirement
GLCs	government-linked companies	MCAA CbC	Multilateral Competent Authorities Agreement on Country-by-Country Reporting
GNI	Gross National Income	MCAA CRS	Multilateral Competent Authorities Agreement on Common Reporting Standard
GNS	gross national savings	MDEC	Malaysia Digital Economy Corporations
GST	Goods and Services Tax	MEEPA	Malaysia-European Free Trade Association Economic Partnership Agreement
HSR	High Speed Rail	MEF	Micro Enterprise Fund
IAI	Initiative for ASEAN Integration	MFRS 9	Malaysia Financial Reporting Standard 9
IBS	industrial building system	MGII	Malaysian Government Investment Issues
ICM	Islamic Capital Market	MGS	Malaysian Government Securities
ICT	Information and Communication Technology	MIDA	Malaysia Investment Development Authority
IDSS	Intraday Short Selling	MIDF	Malaysia Industrial Development Finance Berhad
IHLs	institutions of higher learning	MIPTA	Malaysia-Iran Preferential Trade Agreement
ILMIA	Institute of Labour Market Information and Analysis	MNCs	Multinational Corporations
ILO	International Labour Organisation	MNEs	multinational enterprises
IMF	International Monetary Fund	MoF	Ministry of Finance
IoT	Internet of Things	MoH	Ministry of Health
IP	Internet Protocol		
IPOs	Initial Public Offerings		
IR 4.0	Industrial Revolution 4.0		
iSSBNT	Securities Borrowing and Lending Negotiated Transaction		

MoHR	Ministry of Human Resources	REITs	Real Estate Investment Trusts
MRT	Mass Rapid Transit	SC	Securities Commission Malaysia
MRT3	Mass Rapid Transit Line 3	SDGs	Sustainable Development Goals
MSMEs	micro, small and medium enterprises	SMEs	small and medium enterprises
MyAGE	Malaysian Applied General Equilibrium	SMR20	Standard Malaysian Rubber 20
NCDs	non-communicable diseases	SMS	Supply Management Scheme
NEF2	New Entrepreneur Fund 2	SOCSSO	Social Security Organisation
NGOs	non-governmental organisations	SPED	Rural Development Financing-i Scheme
O&G	oil and gas	SRI	Sustainable and Responsible Investment
OECD	Organisation for Economic Co-operation and Development	SRR	Statutory Reserve Requirement
OER	oil extraction rate	SSP	Sungai Buloh - Serdang - Putrajaya
OPIMIS	Oil Palm Industry Mechanisation Incentive Scheme	SST	Sales Tax and Service Tax
OPR	Overnight Policy Rate	TEUs	twenty-foot equivalent units
P2P	Peer-to-Peer	TIEA	Tax Information Exchange Agreement
PE	Private Equity	TIMSS	Trends in International Mathematics and Science Study
PETRONAS	Petroleum Nasional Berhad	TPUB-i	Bumiputera Entrepreneur Project Fund-i
POs	Participating Organisations	TVET	technical and vocational education and training
PPI	Producer Price Index	UK	United Kingdom
PPP	public private partnership	UN	United Nations
PPP	purchasing power parity	UNICEF	United Nations International Children's Emergency Fund
Q1	first quarter	US	United States
Q2	second quarter	VC	Venture Capital
Q3	third quarter	y-o-y	year-on-year
Q4	fourth quarter		
R&D	research and development		
RAPID	Refinery and Petrochemical Integrated Development		
RBD	Refined, Bleached and Deodorised		
RCEP	Regional Comprehensive Economic Partnership Agreement		