3.1. GROSS DOMESTIC PRODUCT BY KIND OF ECONOMIC ACTIVITY

at constant 2010 prices, Malaysia RM million

Kind of Economic Activity	2015	2016	2017 ²	2018³	2019 ⁴
Agriculture	94,396	89,509	95,968	95,748	98,721
	<i>(1.4)</i>	<i>(-5.2)</i>	<i>(7.2)</i>	<i>(-0.2)</i>	<i>(</i> 3. <i>1</i>)
Mining and quarrying	95,508	97,468	98,436	97,828	98,464
	<i>(5.3)</i>	<i>(</i> 2.1)	<i>(1.0)</i>	<i>(-0.6)</i>	<i>(0.7)</i>
Manufacturing	243,703	254,472	269,804	283,132	296,353
	<i>(4.8)</i>	<i>(4.4)</i>	(6.0)	<i>(4.9)</i>	<i>(4.7)</i>
Construction	46,719	50,197	53,574	55,977	58,581
	<i>(8.4)</i>	<i>(7.4)</i>	(6.7)	<i>(4.5)</i>	<i>(4.7)</i>
Services	569,865	602,261	639,568	679,870	719,837
	<i>(5.3)</i>	<i>(</i> 5. <i>7</i>)	<i>(6.2)</i>	(6.3)	<i>(</i> 5.9)
Utilities	27,161	28,618	29,437	30,811	32,240
	<i>(3.7)</i>	<i>(</i> 5. <i>4</i>)	(2.9)	<i>(4.7)</i>	(4.6)
Wholesale and retail trade	155,875	165,692	177,438	189,946	201,895
	<i>(7.0)</i>	<i>(6.3)</i>	<i>(7.1)</i>	<i>(7.0)</i>	<i>(6.3)</i>
Food & beverages and accommodation	29,385	31,475	33,820	36,571	39,084
	<i>(6.4)</i>	<i>(7.1)</i>	<i>(7.4)</i>	(8.1)	<i>(</i> 6.9)
Transportation and storage	37,396	39,542	41,998	44,415	46,880
	<i>(5.8)</i>	<i>(</i> 5. <i>7</i>)	<i>(6.2)</i>	(5.8)	<i>(</i> 5. <i>5</i>)
Information and communication	60,666	65,578	71,109	76,863	83,050
	<i>(</i> 9.5 <i>)</i>	(8.1)	<i>(8.4)</i>	(8.1)	(8. <i>0</i>)
Finance and insurance	73,619	75,539	79,009	83,359	87,736
	<i>(-0.5)</i>	<i>(</i> 2. <i>6</i>)	<i>(4.6)</i>	<i>(5.5)</i>	<i>(</i> 5. <i>3</i>)
Real estate and business services	45,779	48,931	52,556	56,412	60,152
	(6.5)	<i>(6.9)</i>	<i>(7.4)</i>	<i>(7.3)</i>	<i>(6.6)</i>
Other services ¹	46,776	49,068	51,578	54,306	57,062
	<i>(4.8)</i>	<i>(4.9)</i>	<i>(</i> 5. <i>1</i>)	<i>(5.3)</i>	<i>(</i> 5.1)
Government services	93,208	97,818	102,623	107,188	111,739
	<i>(4.2)</i>	<i>(4.9)</i>	<i>(4.9)</i>	<i>(4.4)</i>	<i>(4.2)</i>
(+) Import duties	13,808	15,030	16,980	17,783	18,777
	<i>(18.6)</i>	<i>(</i> 8. <i>8</i>)	<i>(13.0)</i>	<i>(4.7)</i>	<i>(</i> 5. <i>6</i>)
GDP at purchasers' prices	1,063,998	1,108,935	1,174,329	1,230,336	1,290,734
	<i>(5.1)</i>	<i>(4.2)</i>	<i>(</i> 5.9)	<i>(4.8)</i>	<i>(4.9)</i>

¹ Community, social and personal services, private non-profit services to households and domestic services of households.

Note: Figures in parentheses are annual percentage changes.

Source: Department of Statistics and Ministry of Finance, Malaysia.

² Preliminary.

³ Estimate.

⁴ Forecast.

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3.2. INDEX OF SERVICES

2010 = 100, Malaysia

	Weights (%)	2014	2015	2016	2017	2018¹
Services	100.0	6.5	5.2	5.6	6.7	6.9
Wholesale & retail trade, food & beverages and accommodation	44.6	7.4	6.3	6.1	7.0	6.9
Wholesale & retail trade	37.2	7.9	6.5	6.0	7.0	6.8
Food & beverages	5.6	5.2	5.1	6.4	7.2	8.4
Accommodation	1.9	4.7	5.4	5.8	5.9	6.4
Finance, real estate and professional	28.4	3.7	1.4	3.7	5.8	6.4
Finance & insurance	21.5	2.3	-0.5	2.4	4.9	5.6
Real estate	4.0	5.4	4.5	5.1	5.4	5.5
Professional	2.9	10.8	9.4	9.8	10.9	11.2
Information & communication and transportation & storage	21.2	8.4	7.8	6.9	7.4	7.4
Information & communication	11.6	11.5	9.9	8.1	8.5	8.5
Transportation & storage	9.6	4.2	4.7	4.9	5.8	5.5
Other services	5.8	6.1	6.1	5.8	6.4	6.4
Private health	2.1	5.9	5.7	5.3	5.6	6.3
Private education	2.0	6.7	7.0	6.4	6.2	5.4
Arts, entertainment & recreation	1.7	5.6	5.6	5.7	7.7	7.8

¹ January to June 2018.

Source: Department of Statistics, Malaysia.

3.3. INDUSTRIAL PRODUCTION INDEX

2015 = 100, Malaysia

Sub-sector	Weights	2016	2017	2018¹
Gub-96CfOi	(%)	Ar	Annual Change	
Total Industrial Production	100.00	4.1	4.3	3.1
Mining	25.14	2.4	-0.1	-2.4
Electricity	6.61	8.5	2.6	3.9
Manufacturing	68.25	4.3	6.1	4.9
Export-oriented industries				
Petroleum, chemical, rubber and plastic products	20.60	4.1	4.0	4.1
Refined petroleum products	9.36	3.1	3.5	3.0
Chemicals and chemical products	6.37	6.0	4.3	5.8
Basic pharmaceutical products and pharmaceutical preparations	0.38	4.4	4.8	6.1
Rubber and plastic products	4.49	3.6	4.6	3.9
Electrical and electronics products	18.23	7.5	7.3	5.8
Computer, electronics and optical products	13.89	8.1	7.5	6.6
Electrical equipment	2.20	5.8	6.3	2.7
Machinery and equipment n.e.c.	2.14	5.5	6.6	4.5
Wood products, funiture, paper products and printing	4.56	5.5	4.9	4.4
Wood and wood products	1.44	3.3	3.4	5.2
Paper and paper products	1.15	4.5	5.6	5.4
Printing and reproduction of recorded media	0.93	5.3	4.7	3.6
Furniture	1.04	10.0	6.1	3.1
Textiles, wearing apparel, leather products and footwear	1.33	6.8	8.0	4.8
Textiles	0.58	4.8	4.4	3.3
Wearing apparel	0.60	8.3	11.6	6.2
Leather and related products	0.15	8.5	6.5	4.4
Domestic-oriented industries				
Non-metallic mineral products, basic metal and fabricated metal products	9.11	4.1	4.9	5.2
Other non-metallic mineral and other related products	2.97	4.4	4.5	6.0
Basic metals	2.35	2.1	5.4	4.3
Fabricated metal products, except machinery and equipment	3.79	5.0	4.9	5.1
Food, beverages and tobacco	8.55	2.1	10.9	4.1
Food products	7.39	1.4	11.5	4.4
Beverages	0.65	9.9	9.1	3.8
Tobacco products	0.52	3.2	2.1	1.2
Transport equipment and other manufactures	5.87	-2.7	5.5	5.6
Motor vehicles, trailers and semi-trailers	3.17	-4.7	4.8	6.1
Other transport equipment	1.19	-2.8	3.6	3.9
Other manufacturing	0.74	-2.8	5.2	4.7
Repair and installation of machinery and equipment	0.76	5.9	11.2	6.7

¹ January to August 2018.

Source: Department of Statistics, Malaysia.

3.4. GROSS NATIONAL INCOME BY DEMAND AGGREGATES

Malaysia RM million

	Type of Expenditure	2015	2016	2017³	20184	2019⁵
Cui	rent Prices					
A.	Final consumption expenditure					
	Public	152,338	154,905	164,671	167,372	171,728
	Private	626,372	674,964	748,857	816,213	896,704
В.	Gross fixed capital formation					
	Public ¹	104,060	105,535	107,395	106,696	101,941
	Private	198,648	211,297	234,824	247,110	263,885
C.	Changes in inventories and valuables ²	-11,497	1,191	3,683	-4,638	952
D.	Exports of goods and services	817,370	834,491	966,174	998,101	1,028,202
E.	Imports of goods and services	728,778	751,363	872,223	899,461	933,098
F.	Gross Domestic Product at purchasers' prices (A+B+C+D-E)	1,158,513	1,231,020	1,353,380	1,431,392	1,530,315
G.	Balance of primary income	-32,112	-34,592	-36,354	-40,885	-41,144
н.	Gross National Income (F+G)	1,126,401	1,196,428	1,317,027	1,390,507	1,489,171
Cons	stant 2010 Prices					
A.	Final consumption expenditure					
	Public	143,577	144,877	152,769	154,282	157,002
	Private	556,632	589,774	630,988	676,196	722,491
В.	Gross fixed capital formation					
	Public ¹	94,649	94,154	94,203	92,815	87,832
	Private	179,140	186,914	204,268	213,362	224,135
C.	Changes in inventories and valuables ²	-1,211	459	1,141	-4,255	647
D.	Exports of goods and services	771,739	781,939	855,196	872,636	886,978
E.	Imports of goods and services	680,527	689,182	764,238	774,700	788,353
F.	Gross Domestic Product at purchasers' prices (A+B+C+D-E)	1,063,998	1,108,935	1,174,329	1,230,336	1,290,734
G.	Balance of primary income	-24,362	-23,285	-23,041	-25,669	-25,348
н.	Gross National Income (F+G)	1,039,636	1,085,650	1,151,288	1,204,667	1,265,386

¹ Includes investment of public corporations.

Source: Department of Statistics and Ministry of Finance, Malaysia.

² Includes statistical discrepancy arising from balancing.

³ Preliminary.

⁴ Estimate.

⁵ Forecast.

3.5. PRIVATE CONSUMPTION INDICATORS

Malaysia

Indicator	2014	2015	2016	2017	2018
Imports of consumption goods ¹ (RM million)	50,309	62,430	66,977	71,036	48,020 ²
Bursa Malaysia					
FBM-KLCI	1,761.25	1,692.51	1,641.73	1,796.81	1,793.15 ³
Market capitalisation (RM billion)	1,651.17	1,695.17	1,667.37	1,906.84	1,835.43³
Sales number (units)					
Passenger cars	588,348	591,275	514,594	514,679	405,0484
Motorcycles	442,749	380,802	396,343	434,850	301,9982
Sales of food (RM million)	30,554	31,124	34,514	38,133	26,803 ²
Production of televisions ('000 units)	12,498	8,622	7,745	11,446	8,215²
Outstanding balance of credit card (RM million, end-period)	35,605	36,044	36,947	38,060	38,003 ⁵
Domestic loans (RM million, end-period)					
Banking system's consumption credit	256,515	263,786	265,523	267,650	272,6885

¹ Refers to imports by broad economic categories published by the Department of Statistics, Malaysia.

Source: Bank Negara Malaysia, Bursa Malaysia, Malaysian Automotive Association, Motorcycle & Scooter Assemblers and Distributors Association of Malaysia and Department of Statistics, Malaysia.

² January to August 2018.

³ End-September 2018.

⁴ January to September 2018.

⁵ End-August 2018.

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3.6. PRIVATE INVESTMENT INDICATORS

Malaysia

Indicator	2014	2015	2016	2017	2018
Imports (RM million)					
Capital goods ¹	95,882	95,551	100,245	115,567	75,410³
Intermediate goods ¹	408,181	399,526	399,033	478,932	305,478 ³
Loan disbursements by banking system (RM million)					
Manufacturing	213,329	209,988	202,550	213,738	152,870³
Construction	65,403	65,172	67,349	77,674	59,805 ³
Housing loans (RM million, end-period)					
Government ²	43,898	42,237	48,518	55,882	60,9384
Banking system	390,380	437,007	477,256	519,582	545,6374
Production of construction materials					
Cement roofing tiles ('000 units)	97,544	54,147	38,241	36,073	22,809³
Ready-mixed concrete ('000 cu. metres)	16,068	12,477	28,589	30,323	21,975³
Iron and steel bars and rods ('000 tonnes)	2,778	2,230	2,064	1,698	1,359³
Sales of commercial vehicles (units)	78,139	75,402	65,491	61,956	49,9235

¹ Refers to imports by broad economic categories published by the Department of Statistics, Malaysia.

Source: Bank Negara Malaysia, Malaysian Automotive Association, Public Sector Home Financing Board and Department of Statistics, Malaysia.

² Based on principal amount.

³ January to August 2018.

⁴ End-August 2018.

⁵ January to September 2018.