

3.7. MALAYSIA'S TRADE WITH MAJOR TRADING PARTNERS

RM million

		2014	2015	2016	2017		2018 ¹	
		RM	RM	RM	RM	share (%)	RM	share (%)
Total	Total Trade	1,448,354	1,463,134	1,485,783	1,771,349	100.0	1,230,673	100.0
	Exports	765,417	777,355	786,964	934,927	52.8	650,562	52.9
	Imports	682,937	685,778	698,819	836,422	47.2	580,111	47.1
	Net	82,480	91,577	88,145	98,505	5.6	70,450	5.7
China	Total Trade	207,800	230,817	240,965	290,402	100.0	206,190	100.0
	Exports	92,286	101,537	98,578	125,957	43.4	89,308	43.3
	Imports	115,513	129,280	142,387	164,445	56.6	116,881	56.7
	Net	-23,227	-27,744	-43,809	-38,488	-13.3	-27,573	-13.4
Singapore	Total Trade	194,615	190,584	186,840	228,357	100.0	155,362	100.0
	Exports	108,728	108,388	114,442	135,628	59.4	88,628	57.0
	Imports	85,887	82,195	72,398	92,729	40.6	66,734	43.0
	Net	22,841	26,193	42,045	42,899	18.8	21,894	14.1
United States	Total Trade	116,779	129,013	135,891	153,955	100.0	101,500	100.0
	Exports	64,405	73,669	80,233	88,680	57.6	59,181	58.3
	Imports	52,375	55,344	55,658	65,275	42.4	42,319	41.7
	Net	12,030	18,325	24,575	23,406	15.2	16,862	16.6
Japan	Total Trade	137,329	126,267	120,725	139,208	100.0	87,243	100.0
	Exports	82,617	72,683	63,743	75,597	54.3	45,192	51.8
	Imports	54,712	53,584	56,982	63,611	45.7	42,051	48.2
	Net	27,905	19,099	6,761	11,986	8.6	3,140	3.6
Thailand	Total Trade	79,817	86,047	86,421	98,649	100.0	69,808	100.0
	Exports	40,205	44,387	44,092	50,508	51.2	37,532	53.8
	Imports	39,612	41,660	42,328	48,141	48.8	32,275	46.2
	Net	593	2,727	1,764	2,367	2.4	5,257	7.5
Chinese Taipei	Total Trade	58,971	59,714	63,057	78,716	100.0	61,552	100.0
	Exports	24,609	23,015	21,243	23,962	30.4	20,144	32.7
	Imports	34,362	36,699	41,814	54,755	69.6	41,408	67.3
	Net	-9,754	-13,683	-20,571	-30,793	-39.1	-21,264	-34.5
Hong Kong	Total Trade	47,792	48,384	50,311	61,724	100.0	58,156	100.0
	Exports	37,023	36,852	37,641	47,713	77.3	48,033	82.6
	Imports	10,768	11,532	12,669	14,011	22.7	10,123	17.4
	Net	26,255	25,320	24,972	33,703	54.6	37,910	65.2
Indonesia	Total Trade	59,486	60,104	57,432	71,510	100.0	47,502	100.0
	Exports	31,758	29,104	27,945	33,631	47.0	21,156	44.5
	Imports	27,728	31,000	29,486	37,879	53.0	26,345	55.5
	Net	4,029	-1,896	-1,541	-4,249	-5.9	-5,189	-10.9
Republic of Korea	Total Trade	59,641	55,913	59,580	67,705	100.0	46,990	100.0
	Exports	27,941	24,668	22,905	28,586	42.2	21,527	45.8
	Imports	31,700	31,245	36,675	39,119	57.8	25,463	54.2
	Net	-3,759	-6,577	-13,769	-10,532	-15.6	-3,936	-8.4
India	Total Trade	45,234	46,800	48,701	61,384	100.0	41,202	100.0
	Exports	31,893	31,660	31,999	34,531	56.3	24,671	59.9
	Imports	13,340	15,139	16,702	26,853	43.7	16,531	40.1
	Net	18,553	16,521	15,297	7,678	12.5	8,140	19.8

¹ January to August 2018.

Source: Department of Statistics, Malaysia.

STATISTICAL TABLES

3.7. MALAYSIA'S TRADE WITH MAJOR TRADING PARTNERS (cont'd)

RM million

		2014	2015	2016	2017		2018 ¹	
		RM	RM	RM	RM	share (%)	RM	share (%)
Germany	Total Trade	41,022	43,013	46,080	52,951	100.0	37,206	100.0
	Exports	17,859	19,639	22,296	26,673	50.4	19,544	52.5
	Imports	23,162	23,375	23,784	26,278	49.6	17,662	47.5
	Net	-5,303	-3,736	-1,488	396	0.7	1,882	5.1
Viet Nam	Total Trade	29,606	36,246	42,592	50,222	100.0	35,308	100.0
	Exports	14,344	17,396	23,773	27,597	54.9	22,343	63.3
	Imports	15,262	18,850	18,819	22,626	45.1	12,965	36.7
	Net	-918	-1,453	4,954	4,971	9.9	9,377	26.6
Australia	Total Trade	53,199	45,677	42,429	52,468	100.0	34,557	100.0
	Exports	32,967	28,082	26,819	32,377	61.7	20,674	59.8
	Imports	20,233	17,595	15,610	20,092	38.3	13,883	40.2
	Net	12,734	10,486	11,209	12,285	23.4	6,791	19.7
Netherlands	Total Trade	31,651	32,503	28,961	34,752	100.0	21,997	100.0
	Exports	23,438	23,395	21,931	26,900	77.4	17,394	79.1
	Imports	8,213	9,108	7,030	7,852	22.6	4,603	20.9
	Net	15,225	14,287	14,901	19,048	54.8	12,790	58.1
Philippines	Total Trade	17,205	19,705	20,235	25,497	100.0	16,958	100.0
	Exports	12,046	13,175	13,638	16,521	64.8	10,894	64.2
	Imports	5,160	6,530	6,596	8,976	35.2	6,064	35.8
	Net	6,886	6,645	7,042	7,545	29.6	4,830	28.5
France	Total Trade	17,634	14,333	15,232	18,558	100.0	15,903	100.0
	Exports	5,170	5,738	5,746	5,830	31.4	4,150	26.1
	Imports	12,464	8,594	9,486	12,728	68.6	11,753	73.9
	Net	-7,295	-2,856	-3,741	-6,898	-37.2	-7,602	-47.8
United Arab Emirates	Total Trade	27,293	23,988	22,357	25,181	100.0	14,996	100.0
	Exports	11,743	11,837	12,575	12,019	47.7	7,321	48.8
	Imports	15,550	12,151	9,781	13,161	52.3	7,676	51.2
	Net	-3,807	-314	2,794	-1,142	-4.5	-355	-2.4
Saudi Arabia	Total Trade	13,088	10,947	14,024	14,925	100.0	13,856	100.0
	Exports	3,837	3,421	3,373	4,235	28.4	2,469	17.8
	Imports	9,251	7,525	10,651	10,689	71.6	11,387	82.2
	Net	-5,414	-4,104	-7,278	-6,454	-43.2	-8,918	-64.4
Switzerland	Total Trade	8,326	9,784	9,930	17,074	100.0	10,664	100.0
	Exports	928	1,545	2,802	5,221	30.6	2,664	25.0
	Imports	7,399	8,239	7,128	11,853	69.4	8,000	75.0
	Net	-6,471	-6,694	-4,326	-6,631	-38.8	-5,336	-50.0
United Kingdom	Total Trade	15,035	16,450	15,291	16,382	100.0	10,422	100.0
	Exports	7,922	9,318	8,739	9,655	58.9	5,748	55.2
	Imports	7,113	7,132	6,552	6,727	41.1	4,674	44.8
	Net	808	2,186	2,188	2,928	17.9	1,074	10.3
Rest of the world	Total Trade	186,830	176,845	178,728	211,729	100.0	143,302	100.0
	Exports	93,698	97,844	102,448	123,105	58.1	81,990	57.2
	Imports	93,132	79,002	76,280	88,624	41.9	61,312	42.8
	Net	566	18,842	26,168	34,481	16.3	20,678	14.4

¹ January to August 2018.

Source: Department of Statistics, Malaysia.

3.8. PRODUCTION, EXPORTS VOLUME AND VALUE OF MAJOR PRIMARY COMMODITIES

Malaysia

Major Commodities	2014	2015	2016	2017	2018 ²
Palm oil					
Production ('000 tonnes)	19,667	19,962	17,320	19,920	12,045 ³
Volume ('000 tonnes)	16,573	16,866	15,310	15,188	8,798
Value (RM million)	42,809	40,118	41,443	46,086	23,073
Rubber					
Production ('000 tonnes)	669	722	674	740	334 ³
Volume ('000 tonnes)	722	707	642	616	374
Value (RM million)	4,574	4,025	3,614	4,726	2,239
Sawlogs					
Production ('000 cubic metres)	14,911	14,335	13,934	11,046	5,199 ³
Volume ('000 cubic metres)	3,217	3,021	2,837	2,592	1,136
Value (RM million)	2,072	2,020	1,611	1,411	621
Crude petroleum					
Volume ('000 tonnes)	12,562	15,678	15,907	15,736	9,780
Value (RM million)	32,723	26,075	22,319	28,255	20,736
Liquefied natural gas (LNG)					
Production (mmscfd) ¹	6,331	6,136	6,536	6,904	5,540 ³
Volume ('000 tonnes)	25,087	24,801	24,868	26,794	13,814
Value (RM million)	63,750	44,603	32,709	41,417	24,243
Tin					
Production ('000 tonnes)	3,757	4,159	4,123	4,819	1,258 ³
Volume ('000 tonnes)	35,221	38,319	27,470	25,920	14,046
Value (RM million)	2,524	2,352	1,953	2,219	1,151

¹ mmscfd = million standard cubic feet per day.

² January to July 2018.

³ January to August 2018.

Source: Bank Negara Malaysia, Malaysian Palm Oil Board, and Department of Statistics, Malaysia.

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3.9. DIRECTION OF MAJOR EXPORTS

Malaysia

Exports	2014			2015		
	'000 tonnes	RM million	share (%)	'000 tonnes	RM million	share (%)
Manufactured goods¹						
Total		498,925	100.0		551,006	100.0
Singapore		68,890	13.8		78,400	14.2
China		66,565	13.3		69,371	12.6
European Union		61,920	12.4		68,073	12.4
United States		59,271	11.9		69,308	12.6
Hong Kong		35,560	7.1		35,363	6.4
Palm oil²						
Total	16,573	42,809	100.0	16,866	40,118	100.0
India	3,093	7,500	17.5	3,684	8,035	20.0
European Union	2,193	5,646	13.2	2,358	5,638	14.1
China	2,877	7,123	16.6	2,429	5,368	13.4
Pakistan	761	1,979	4.6	618	1,534	3.8
Turkey	77	208	0.5	391	920	2.3
Sawlogs³						
Total	3,217	2,072	100.0	3,021	2,020	100.0
India	1,817	1,273	61.4	1,582	1,266	62.7
Indonesia	171	38	1.8	534	106	5.2
Chinese Taipei	332	232	11.2	208	174	8.6
China	343	211	10.2	174	121	6.0
Japan	236	161	7.8	201	160	7.9
Sawn timber³						
Total	1,965	2,651	100.0	1,986	3,168	100.0
Thailand	385	404	15.2	405	494	15.6
China	261	363	13.7	238	375	11.8
India	34	47	1.8	77	131	4.1
European Union	161	412	15.5	146	412	13.0
Philippines	180	79	3.0	215	244	7.7
Crude petroleum						
Total	12,562	32,723	100.0	15,678	26,075	100.0
Australia	4,553	12,062	36.9	3,419	5,763	22.1
India	2,988	7,682	23.5	3,112	5,093	19.5
Thailand	1,696	4,228	12.9	4,052	6,558	25.2
Singapore	712	1,857	5.7	1,690	2,866	11.0
New Zealand	976	2,653	8.1	902	1,578	6.1

¹ Includes SITC 1+5+6+7+8.

² Includes crude and processed palm oil and palm stearin.

³ Figures in quantity are in thousand cubic metres.

⁴ January to August 2018.

Source: Department of Statistics, Malaysia.

STATISTICAL TABLES

2016			2017			2018 ⁴		
'000 tonnes	RM million	share (%)	'000 tonnes	RM million	share (%)	'000 tonnes	RM million	share (%)
	567,404	100.0		665,786	100.0		476,895	100.0
	84,683	14.9		102,059	15.3		66,184	13.9
	69,539	12.3		84,387	12.7		64,843	13.6
	69,124	12.2		83,329	12.5		58,689	12.3
	76,004	13.4		83,938	12.6		56,367	11.8
	35,804	6.3		45,592	6.8		45,920	9.6
15,310	41,443	100.0	15,254	46,295	100.0	9,910	25,851	100.0
2,822	7,162	17.3	1,942	5,649	12.2	1,495	3,655	14.1
1,900	5,193	12.5	1,770	5,436	11.7	1,253	3,318	12.8
1,867	4,835	11.7	1,613	4,582	9.9	982	2,409	9.3
810	2,221	5.4	779	2,362	5.1	664	1,721	6.7
641	1,756	4.2	703	2,019	4.4	432	1,133	4.4
2,837	1,611	100.0	2,592	1,411	100.0	1,206	681	100.0
1,243	968	60.1	918	829	58.7	447	405	59.4
900	178	11.0	1,154	214	15.2	515	99	14.6
199	155	9.6	113	97	6.9	67	55	8.1
74	47	2.9	72	53	3.8	46	45	6.7
165	114	7.1	120	88	6.3	55	38	5.6
2,025	3,390	100.0	2,169	3,894	100.0	1,278	2,393	100.0
399	505	14.9	403	551	14.1	224	305	12.8
225	358	10.6	310	533	13.7	180	304	12.7
111	182	5.4	167	344	8.8	137	262	11.0
140	378	11.1	132	401	10.3	81	258	10.8
231	326	9.6	266	380	9.8	147	251	10.5
15,907	22,319	100.0	17,086	30,773	100.0	11,205	24,030	100.0
4,422	6,294	28.2	4,545	8,266	26.9	3,245	7,068	29.4
3,734	5,264	23.6	3,220	5,656	18.4	2,508	5,342	22.2
3,249	4,634	20.8	3,651	6,565	21.3	1,921	4,142	17.2
1,273	1,797	8.1	1,365	2,489	8.1	1,299	2,727	11.4
466	613	2.7	835	1,469	4.8	592	1,243	5.2

STATISTICAL TABLES

3.10. EXPORTS OF MANUFACTURED GOODS

Malaysia

RM million

	2014	2015	2016	2017	2018 ²	
					share (%)	
Electrical and electronics products	256,145	277,922	287,810	343,070	245,576	45.1
Petroleum products	70,356	54,528	54,662	71,813	49,459	9.1
Chemicals and chemical products	35,846	39,434	41,396	47,138	36,769	6.8
Machinery, equipment and parts	29,998	36,159	37,498	40,133	27,533	5.1
Manufactures of metal	26,444	34,904	33,352	37,937	30,335	5.6
Optical and scientific equipment	23,661	26,085	28,747	32,395	23,366	4.3
Rubber products	18,003	20,184	20,253	26,308	17,409	3.2
Palm oil-based manufactured products	17,739	17,482	19,552	23,785	15,254	2.8
Processed food	15,712	17,111	18,958	19,713	12,516	2.3
Wood products	14,716	15,441	15,680	16,369	10,377	1.9
Textiles, apparels and footwear	12,115	13,213	13,884	15,329	9,912	1.8
Manufactures of plastics	11,915	12,921	13,066	14,504	9,527	1.8
Transport equipment	10,592	12,014	13,476	15,605	12,240	2.2
Iron and steel products	9,568	8,644	6,935	12,562	9,802	1.8
Jewellery	6,829	7,767	7,185	6,714	4,141	0.8
Non-metallic mineral products	5,757	6,048	5,562	5,996	4,696	0.9
Beverages and tobacco	4,068	4,486	4,650	4,213	2,156	0.4
Paper and pulp products	3,659	4,165	4,263	4,691	3,153	0.6
Other manufactures ¹	14,230	16,918	18,838	27,584	19,986	3.7
Total	587,178	625,428	645,768	765,858	544,207	100.0
	(7.1)	(6.5)	(3.3)	(18.6)	(8.9)	

¹ Includes animal feed, printed matter, miscellaneous manufactured articles, etc.

² January to August 2018.

Note: Figures in parentheses are annual percentage changes. Total may not add up due to rounding.

Source: Department of Statistics, Malaysia and Malaysia External Trade Development Corporation.

3.11. SOURCE OF MAJOR IMPORTS

Malaysia

RM million

Imports	2014		2015		2016		2017		2018 ¹	
		share (%)		share (%)		share (%)		share (%)		share (%)
Telecommunication equipment and parts										
Total	20,427	100.0	22,965	100.0	22,501	100.0	26,490	100.0	16,743	100.0
China	9,211	45.1	9,510	41.4	11,675	51.9	13,683	51.7	8,557	51.1
Hong Kong	1,549	7.6	1,917	8.3	2,102	9.3	3,429	12.9	2,156	12.9
Viet Nam	2,178	10.7	2,117	9.2	1,799	8.0	2,997	11.3	2,044	12.2
Automatic data processing machines										
Total	8,603	100.0	9,896	100.0	10,646	100.0	12,236	100.0	8,484	100.0
China	4,113	47.8	4,941	49.9	5,027	47.2	4,987	40.8	4,349	51.3
Thailand	584	6.8	813	8.2	2,080	19.5	3,319	27.1	1,637	19.3
Singapore	1,209	14.1	1,379	13.9	1,087	10.2	1,134	9.3	506	6.0
Thermionic valves and tubes										
Total	109,455	100.0	111,509	100.0	118,033	100.0	149,363	100.0	103,078	100.0
Chinese Taipei	14,656	13.4	16,672	15.0	22,199	18.8	33,765	22.6	26,412	25.6
Singapore	11,497	10.5	14,666	13.2	14,779	12.5	24,310	16.3	16,769	16.3
United States	16,993	15.5	18,278	16.4	19,065	16.2	24,373	16.3	15,175	14.7
Parts for office machine										
Total	10,527	100.0	10,591	100.0	9,766	100.0	9,041	100.0	6,432	100.0
China	3,025	28.7	3,596	34.0	3,166	32.4	3,543	39.2	2,324	36.1
Thailand	2,097	19.9	2,230	21.1	2,418	24.8	2,212	24.5	1,528	23.8
United States	724	6.9	659	6.2	667	6.8	618	6.8	662	10.3
Medicaments										
Total	4,231	100.0	4,535	100.0	4,615	100.0	4,689	100.0	3,306	100.0
European Union	2,145	50.7	2,473	54.5	2,440	52.9	2,481	52.9	1,795	54.3
United States	355	8.4	390	8.6	437	9.5	417	8.9	336	10.2
Switzerland	406	9.6	385	8.5	356	7.7	286	6.1	210	6.4
Lubricating oils & preparation not stated elsewhere										
Total	74,553	100.0	57,668	100.0	49,398	100.0	71,566	100.0	50,815	100.0
Singapore	37,331	50.1	26,041	45.2	20,676	41.9	27,537	38.5	23,009	45.3
China	2,241	3.0	2,091	3.6	4,887	9.9	7,876	11.0	6,051	11.9
India	3,266	4.4	2,728	4.7	3,675	7.4	9,903	13.8	6,008	11.8

¹ January to August 2018.

Source: Department of Statistics, Malaysia.

STATISTICAL TABLES

3.12. BALANCE OF PAYMENTS

Malaysia

RM million

Components	2014			2015		
	Credits (+)	Debits (-)	Net	Credits (+)	Debits (-)	Net
Balance on goods and services	816,483	713,863	102,620	817,370	728,778	88,592
Goods	678,865	565,538	113,327	681,275	572,051	109,224
Services	137,618	148,325	-10,706	136,095	156,727	-20,632
Transport	15,617	41,666	-26,050	16,365	40,930	-24,565
Travel	73,951	40,718	33,233	68,675	41,734	26,941
Other services	48,051	65,941	-17,890	51,056	74,063	-23,007
Primary income	52,395	89,019	-36,624	48,674	80,786	-32,112
Compensation of employees	5,170	10,071	-4,902	6,405	12,000	-5,595
Investment income	47,225	78,948	-31,722	42,270	68,786	-26,517
Secondary income	10,496	27,939	-17,443	11,925	33,251	-21,325
Balance on current account	879,374	830,821	48,554	877,970	842,815	35,155
% of Gross National Income			4.5			3.1
Capital account			344			-1,136
Financial account			-79,954			-55,350
Direct investment			-17,974			-1,810
Assets			-52,623			-39,698
Liabilities			34,649			37,888
Portfolio investment			-39,354			-26,122
Financial derivatives			-975			-663
Other investment			-21,652			-26,755
Balance on capital and financial accounts			-79,610			-56,486
Net errors and omissions			-13,023			-32,222
Overall balance			-44,080			-53,553

¹ January to June 2018.

Note: Total may not add up due to rounding.

Source: Department of Statistics, Malaysia.

STATISTICAL TABLES

2016			2017			2018 ¹		
Credits (+)	Debits (-)	Net	Credits (+)	Debits (-)	Net	Credits (+)	Debits (-)	Net
834,491	751,363	83,128	966,174	872,223	93,951	481,873	432,164	49,709
686,896	584,850	102,046	807,012	690,246	116,766	404,524	342,788	61,736
147,596	166,513	-18,917	159,162	181,977	-22,815	77,349	89,376	-12,027
17,251	40,710	-23,459	19,336	48,896	-29,561	9,924	23,395	-13,471
74,980	43,465	31,515	78,797	45,915	32,882	36,608	23,196	13,412
55,365	82,339	-26,974	61,029	87,166	-26,137	30,817	42,785	-11,968
47,452	82,045	-34,592	53,455	89,809	-36,354	26,302	47,724	-21,422
6,648	12,254	-5,606	7,077	11,850	-4,773	3,407	6,808	-3,400
40,805	69,791	-28,986	46,378	77,959	-31,581	22,895	40,917	-18,021
15,988	34,617	-18,629	16,696	34,018	-17,322	7,304	16,706	-9,401
897,932	868,024	29,907	1,036,325	996,050	40,275	515,480	496,594	18,886
		2.5			3.1			2.8
		102			-27			-61
		-249			3,800			24,387
		13,792			16,134			9,989
		-42,246			-24,867			-6,329
		56,038			41,000			16,319
		-14,203			-12,316			-40,911
		-802			-109			540
		964			92			54,769
		-148			3,773			24,325
		-23,899			-27,639			-25,909
		5,860			16,409			17,303