

MALAYSIA: KEY DATA AND FORECAST

AREA (Square kilometres)						
Malaysia	Peninsular Malaysia ¹		Sarawak		Sabah ²	
330,548	132,104		124,450		73,994	
	2018 ⁹		2019 ¹⁰		2020 ¹¹	
POPULATION (million)	32.4		32.6		33.0	
DOMESTIC PRODUCTION	RM million	change (%)	RM million	change (%)	RM million	change (%)
Gross Domestic Product (constant 2015 prices)	1,361,533	4.7	1,424,879	4.7	1,493,814	4.8
Agriculture	99,470	0.1	103,786	4.3	107,313	3.4
Mining and quarrying	103,135	-2.6	103,800	0.6	104,062	0.3
Manufacturing	304,847	5.0	317,027	4.0	329,995	4.1
Construction	66,218	4.2	67,351	1.7	69,862	3.7
Services	771,861	6.8	819,326	6.1	869,984	6.2
Import duties	16,002	-11.5	13,590	-15.1	12,598	-7.3
Gross Domestic Product (current prices)	1,446,914	5.5	1,517,518	4.9	1,607,912	6.0
Final consumption expenditure: Public	172,958	3.5	176,514	2.1	179,467	1.7
Private	830,829	9.4	896,974	8.0	978,433	9.1
Gross fixed capital formation: Public ³	104,585	-4.4	97,397	-6.9	98,270	0.9
Private	245,712	4.8	251,792	2.5	260,165	3.3
Changes in inventories and valuables	-8,626	-	-15,058	-	-6,817	-
Exports of goods and services	994,860	3.5	996,518	0.2	1,016,872	2.0
Imports of goods and services	893,403	3.1	886,618	-0.8	918,477	3.6
NATIONAL INCOME AND EXPENDITURE						
Gross National Income (constant 2015 prices)	1,327,116	3.6	1,394,728	5.1	1,460,890	4.7
Gross National Income (current prices)	1,395,328	4.7	1,472,229	5.5	1,557,929	5.8
Gross National Savings (current prices)	372,260	-4.3	377,541	1.4	380,589	0.8
Per Capita Income (current prices, RM)	43,089	3.5	45,186	4.9	47,155	4.4
FEDERAL GOVERNMENT FINANCE						
	2018		2019 ¹²		2020 ¹³	
Revenue	232,882	5.7	263,300	13.1	244,530	-7.1
Operating expenditure	230,960	6.1	262,260	13.6	241,020	-8.1
Current balance	1,922		1,040		3,510	
Development expenditure (net)	55,307	28.5	52,800	-4.5	55,234	4.6
Overall balance	-53,385		-51,760		-51,724	
% of GDP	-3.7		-3.4		-3.2	
Domestic borrowings (net)	54,427		44,688		-	
Offshore borrowings (net)	-320		7,197		-	
Change in assets ⁴	-722		-125		-	

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	2018		2019 ¹²		2020 ¹³	
	RM million	% GDP	RM million	% GDP	RM million	% GDP
Federal Government Debt⁵	741,049	51.2	799,108	52.7	-	-
Domestic debt	719,545	49.7	769,867	50.7	-	-
Treasury bills	6,500	0.4	7,500	0.5	-	-
Malaysian Government Investment Issues	304,300	21.0	330,300	21.8	-	-
Malaysian Government Securities	380,345	26.3	404,167	26.6	-	-
Government Housing Sukuk	28,400	2.0	27,900	1.8	-	-
Offshore borrowings	21,504	1.5	29,241	2.0	-	-
Market loans	15,907	1.1	23,664	1.6	-	-
Project loans	5,597	0.4	5,577	0.4	-	-
	2018⁹		2019¹⁰		2020¹¹	
BALANCE OF PAYMENTS (NET)	RM million		RM million		RM million	
Balance on current account	30,588		43,410		28,972	
Goods	119,182		130,951		123,414	
Services	-17,726		-21,051		-25,019	
Primary income	-51,586		-45,289		-49,983	
Secondary income	-19,282		-21,201		-19,441	
Balance on capital and financial accounts	18,518		-		-	
Net errors and omissions	-41,348		-		-	
Overall balance	7,758		-		-	
EXTERNAL TRADE	RM million	change (%)	RM million	change (%)	RM million	change (%)
Gross exports	1,003,587	7.3	1,004,590	0.1	1,014,630	1.0
<i>of which:</i>						
Manufactured	837,071	9.3	842,600	0.7	850,460	0.9
Agriculture	67,001	-14.2	67,130	0.2	67,570	0.7
Mining	89,907	9.9	87,360	-2.8	88,500	1.3
Gross imports	879,804	5.2	858,000	-2.5	881,200	2.7
<i>of which:</i>						
Intermediate goods	462,212	-3.5	473,700	2.5	492,000	3.9
Capital goods	112,453	-2.7	102,000	-9.3	106,500	4.4
Consumption goods	73,031	2.8	74,800	2.4	76,670	2.5
Total trade	1,883,391	6.3	1,862,590	-1.1	1,895,830	1.8
Trade balance	123,783	25.7	146,590	18.4	133,430	-9.0
PRICES	Index	change (%)	Index	change (%)	Index	change (%)
Consumer Price Index (2010 = 100)	120.7	1.0	-	0.9	-	2.0
Producer Price Index: Local Production (2010 = 100)	106.7	-1.1	104.8 ¹⁴	-2.0 ¹⁴	-	-
LABOUR	Thousands	change (%)	Thousands	change (%)	Thousands	change (%)
Labour force	15,280.3	2.0	15,575.8 ¹⁵	1.9 ¹⁵	15,871.3 ¹⁵	1.9 ¹⁵
Unemployment ⁶	504.3	(3.3)	514.0 ¹⁵	(3.3) ¹⁵	523.8 ¹⁵	(3.3) ¹⁵

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	2018		2019	
	End-August		End-August	
	RM million	change (%)	RM million	change (%)
FINANCIAL AND CAPITAL MARKETS				
Money supply				
M1	411,016	4.4	426,561	3.8
M2	1,822,042	7.8	1,895,998	4.1
M3	1,831,254	7.8	1,908,653	4.2
Banking system (including Islamic banks)				
Fund ⁷	1,887,250	6.9	1,985,835	5.2
Loans	1,583,358	7.7	1,645,381	3.9
Loan-to-fund ratio (%)	83.9		82.9	
Interest rates (average rates, %)				
	August		August	
3-month interbank	3.66		3.31	
Commercial banks				
Fixed deposits: 3-month	3.16		2.92	
12-month	3.33		3.09	
Savings deposit	1.05		0.99	
Weighted base rate (BR)	3.90		3.68	
Base lending rate (BLR)	6.91		6.71	
Treasury bills (3-month)	3.25		-	
Malaysian Government Securities ⁸				
1-year	3.37		3.09	
5-year	3.70		3.24	
	End-September		End-September	
	RM per unit of	change ¹⁶ (%)	RM per unit of	change ¹⁶ (%)
Movement of ringgit				
Special Drawing Rights (SDR)	5.8052	2.8	5.7121	1.6
US dollar	4.1405	2.1	4.1870	-1.1
Euro	4.8229	3.3	4.5776	5.4
100 Japanese yen	3.6472	2.9	3.8788	-6.0
Bursa Malaysia				
FBM KLCI	1,793.15		1,583.91	
Market capitalisation (RM billion)	1,835.43		1,673.63	

¹ Includes the Federal Territory of Kuala Lumpur and Federal Territory of Putrajaya.

² Includes the Federal Territory of Labuan.

³ Includes investment of public corporations.

⁴ Positive indicates drawdown of assets; negative indicates accumulation of assets.

⁵ For 2019, data is at end-June 2019.

⁶ Figures in parentheses is unemployment rate.

⁷ Funds comprises deposits (exclude deposits accepted from banking institutions and Bank Negara Malaysia) and all debt instruments issued (including subordinated debt, debt certificates/sukuk, commercial papers and structured notes).

⁸ Market indicative yield.

⁹ Preliminary.

¹⁰ Estimate.

¹¹ Forecast.

¹² Revised estimate.

¹³ Budget estimate, excluding 2020 Budget measures.

¹⁴ January to August 2019.

¹⁵ Forecast by Ministry of Economic Affairs, Malaysia.

¹⁶ Annual rate of appreciation (+) or depreciation (-) of the ringgit.

Note: Total may not add up due to rounding.