

ACRONYMS AND ABBREVIATIONS

11MP	Eleventh Malaysia Plan	COMCEC	Standing Committee for Economic and Commercial Cooperation
5G	fifth-generation cellular network technology		
9MP	Ninth Malaysia Plan	CPF	COMCEC Project Funding
ABAC	APEC Business Advisory Council	CPI	Consumer Price Index
ADB	Asian Development Bank	CPO	crude palm oil
ADV	average daily trading value	DAX	digital asset exchanges
AETS	Agreed Exports Tonnage Scheme	DFIs	Development Financial Institutions
aFINity	Alliance of FinTech Community	DFTZ	Digital Free Trade Zone
AI	artificial intelligence	DMO	Debt Management Office
AIIB	Asian Infrastructure Investment Bank	DOSM	Department of Statistics, Malaysia
ALR	average lending rate	E&E	electrical and electronics
AML/CFT	Anti-Money Laundering and Counter Financing of Terrorism	ECB	European Central Bank
APEC	Asia-Pacific Economic Cooperation	ECF	Equity Crowdfunding
		ECRL	East Coast Rail Link
APEC FMP	APEC Finance Ministers' Process	EMDEs	emerging market and developing economies
ASEAN	Association of Southeast Asian Nations	EU	European Union
BDA	big data analytics	EUR	euro
BK	Baxter-King	FATF	Financial Action Task Force
BNM	Bank Negara Malaysia	FBM KLCI	FTSE Bursa Malaysia Kuala Lumpur Composite Index
bps	basis points		
BR	base rate	FCWG	Financial Cooperation Working Group
Brexit	British exit	FDI	foreign direct investment
BSH	Cost of Living Aid	Fed	US Federal Reserve
BUR2	Second Biennial Update Report	FELDA	Federal Land Development Authority
CAGR	Compound Annual Growth Rate	FFB	fresh fruit bunches
CAT	competency, accountability and transparency	FFD	Full Field Development
CCO	COMCEC Coordination Office	FinTech	financial technology
CECA	Comprehensive Economic Cooperation Agreement	FTEG	Financial Technology Enable Group
CES	constant elasticity of substitution	GDP	gross domestic product
CF	Christiano-Fitzgerald	GNI	gross national income

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GNS	gross national savings	LED	light emitting diode
GST	Goods and Services Tax	LNG	liquefied natural gas
HOC	Home Ownership Campaign	LPPKN	National Population and Family Development Board
HP	Hodrick-Prescott	LRT3	Light Rail Transit Line 3
IAP	Investment Account Platform	M&A	merger and acquisitions
ICCO	Incentive Coordination and Collaboration Office	MAHB	Malaysia Airport Holdings Berhad
ICM	Islamic Capital Market	MCLR	marginal cost-based lending rate
ICOs	initial coin offerings	MDB	multilateral development bank
ICT	Information and Communication Technology	MDEC	Malaysia Digital Economy Corporation
IDE	Islamic Digital Economy	MEA	Ministry of Economic Affairs
IFIs	Islamic finance institutions	MEF	Malaysian Employers Federation
IFT Alliance	Islamic FinTech Alliance	MEM	Malaysia Economic Monitor
IMF	International Monetary Fund	MGII	Malaysian Government Investment Issues
INR	Indian rupee	MGS	Malaysian Government Securities
IoT	Internet of Things	MIDA	Malaysian Investment Development Authority
IPG	rubber production incentives	MITI	Ministry of International Trade and Industry
IPOs	initial public offerings	MNCs	multinational corporations
IR 4.0	Industrial Revolution 4.0	MoF	Ministry of Finance Malaysia
IsDB	Islamic Development Bank	MOHR	Ministry of Human Resources
ISRA	International Shariah Research Academy for Islamic Finance	MPC	Malaysia Productivity Corporation
i-Suri	Employees Provident Fund Contribution Scheme for Housewives	MPOB	Malaysian Palm Oil Board
ITRC	International Tripartite Rubber Council	MRT2	Mass Rapid Transit Line 2
JITDP	Joint International Tourism Development Programme	MSPO	Malaysian Sustainable Palm Oil
JPY	Japanese yen	MyCEB	Malaysia Convention & Exhibition Bureau
kg	kilogramme	NACP	National Anti-Corruption Plan
KLIA	Kuala Lumpur International Airport	NC3	Malaysia Third National Communication
KVDT2	Klang Valley Double Tracking 2		
LCR	Liquidity Coverage Ratio		

NER	National Employment Return	SBL	Securities Borrowing and Lending
NFCP	National Fiberisation and Connectivity Plan	SC	Securities Commission Malaysia
O&G	oil and gas	SDGs	Sustainable Development Goals
OECD	Organisation for Economic Co-operation and Development	SMEs	small and medium enterprises
OIC	Organisation of Islamic Cooperation	SRI	Sustainable and Responsible Investment
OPEC	Organization of the Petroleum Exporting Countries	SRR	Statutory Reserve Requirement
OPR	Overnight Policy Rate	SST	Sales Tax and Service Tax
P2P	Peer-to-Peer	STI	Science, Technology and Innovation
PLWS	Productivity-Linked Wage System	TA	technical assistance
PO	Project Owner	TFP	Total Factor Productivity
POMEDfree	Zero-waste technology	TOE	tonne of oil equivalent
PPI	Producer Price Index	UK	United Kingdom
PPP	public private partnership	UNFCCC	United Nations Framework Convention on Climate Change
PPP	Purchasing Power Parity	US	United States
Q1	first quarter	USD	US dollar
Q2	second quarter	VM2020	Visit Malaysia 2020
Q3	third quarter	VOA	Visa On Arrival
Q4	fourth quarter	WBG	World Bank Group
R&D	research and development	WG	working group
R&D&C&I	Research & Development & Commercialisation & Innovation	WGBI	World Government Bonds Index
RAPID	Refinery and Petrochemical Integrated Development	WGI	Worldwide Governance Indicators
RBI	Reserve Bank of India	WLTP	Worldwide Harmonised Light Vehicle Test Procedure
RCA	Revealed Comparative Advantage	y-o-y	year-on-year