

3.1. GROSS DOMESTIC PRODUCT BY KIND OF ECONOMIC ACTIVITY

at constant 2015 prices, Malaysia

RM million

Kind of Economic Activity	2016	2017	2018 ²	2019 ³	2020 ⁴
Agriculture	93,977 (-3.7)	99,381 (5.7)	99,470 (0.1)	103,786 (4.3)	107,313 (3.4)
Mining and quarrying	105,368 (2.2)	105,838 (0.4)	103,135 (-2.6)	103,800 (0.6)	104,062 (0.3)
Manufacturing	273,899 (4.4)	290,463 (6.0)	304,847 (5.0)	317,027 (4.0)	329,995 (4.1)
Construction	59,508 (7.4)	63,522 (6.7)	66,218 (4.2)	67,351 (1.7)	69,862 (3.7)
Services	680,561 (5.7)	722,617 (6.2)	771,861 (6.8)	819,326 (6.1)	869,984 (6.2)
Utilities	33,412 (5.4)	34,350 (2.8)	36,027 (4.9)	38,030 (5.6)	39,703 (4.4)
Wholesale and retail trade	195,707 (6.3)	209,698 (7.1)	226,786 (8.1)	242,272 (6.8)	259,238 (7.0)
Food & beverages and accommodation	38,831 (7.2)	41,748 (7.5)	45,472 (8.9)	49,644 (9.2)	54,051 (8.9)
Transportation and storage	44,463 (5.7)	47,227 (6.2)	50,231 (6.4)	53,488 (6.5)	56,887 (6.4)
Information and communication	67,301 (8.0)	72,987 (8.4)	79,081 (8.3)	84,360 (6.7)	90,182 (6.9)
Finance and insurance	80,722 (2.7)	84,472 (4.6)	89,269 (5.7)	93,539 (4.8)	98,332 (5.1)
Real estate and business services	54,965 (6.9)	59,036 (7.4)	63,527 (7.6)	68,383 (7.6)	73,684 (7.8)
Other services ¹	60,539 (4.9)	63,614 (5.1)	67,111 (5.5)	70,668 (5.3)	74,238 (5.1)
Government services	104,620 (4.8)	109,485 (4.7)	114,357 (4.5)	118,941 (4.0)	123,671 (4.0)
(+) Import duties	16,000 (8.8)	18,076 (13.0)	16,002 (-11.5)	13,590 (-15.1)	12,598 (-7.3)
GDP at purchasers' prices	1,229,312 (4.4)	1,299,897 (5.7)	1,361,533 (4.7)	1,424,879 (4.7)	1,493,814 (4.8)

¹ Community, social and personal services, private non-profit services to households and domestic services of households.² Preliminary.³ Estimate.⁴ Forecast.

Note: Figures in parentheses are annual percentage changes.

Source: Department of Statistics and Ministry of Finance, Malaysia.

3.2. INDEX OF SERVICES

2015 = 100, Malaysia

	Weights (%)	2016	2017	2018	2019 ¹
		Annual Change (%)			
Services	100.0	5.7	6.7	7.3	6.5
Wholesale & retail trade, food & beverages and accommodation	45.2	6.1	7.0	7.8	6.8
Wholesale and retail trade	37.9	6.0	7.0	7.7	6.3
Food and beverages	5.7	6.4	7.4	9.3	10.1
Accommodation	1.6	5.8	5.8	6.3	6.7
Business services and finance	26.8	4.3	5.9	6.4	6.1
Finance and insurance	16.0	2.6	4.8	5.3	4.7
Professional, scientific & technical and administrative & support services	7.2	8.0	8.7	9.1	9.3
Real estate	3.6	5.0	5.3	5.1	5.1
Information & communication and transportation & storage	21.9	6.8	7.4	7.4	6.6
Information and communication	12.9	8.0	8.4	8.3	6.8
Transportation and storage	9.0	5.1	5.9	6.0	6.5
Other services	6.1	5.6	6.2	6.7	6.3
Arts, entertainment & recreation and personal services & other activities	2.6	5.1	6.4	8.1	8.0
Private education	1.9	6.5	6.3	5.3	4.7
Private health	1.6	5.4	5.6	6.0	5.4

¹ January to June 2019.

Source: Department of Statistics, Malaysia.

3.3. INDUSTRIAL PRODUCTION INDEX

2015 = 100, Malaysia

Sub-sector	Weights (%)	2016	2017	2018	2019 ¹
		Annual Change (%)			
Total Industrial Production	100.00	4.1	4.4	3.0	3.0
Mining	25.14	2.4	0.4	-2.4	-0.6
Electricity	6.61	8.5	2.6	3.7	4.6
Manufacturing	68.25	4.3	6.1	4.8	4.1
Export-oriented industries					
Petroleum, chemical, rubber and plastic products	20.60	4.1	4.0	4.0	3.2
Refined petroleum products	9.36	3.1	3.5	3.3	3.0
Chemicals and chemical products	6.37	6.0	4.3	4.4	1.8
Basic pharmaceutical products medicinal chemical and botanical products	0.38	4.4	4.8	5.9	5.3
Rubber and plastic products	4.49	3.6	4.6	4.6	5.6
Electrical and electronics products	18.23	7.5	7.3	6.0	3.7
Computer, electronics and optical products	13.89	8.1	7.5	6.8	3.9
Electrical equipment	2.20	5.8	6.4	2.7	3.4
Machinery and equipment n.e.c.	2.14	5.5	6.6	4.3	2.9
Wood products, furniture, paper products and printing	4.56	5.5	4.8	4.7	5.4
Wood and wood products	1.44	3.3	3.5	5.6	4.9
Paper and paper products	1.15	4.5	5.6	4.2	4.3
Printing and reproduction of recorded media	0.93	5.3	4.6	3.9	4.8
Furniture	1.04	10.0	6.1	4.6	7.9
Textiles, wearing apparel, leather products and footwear	1.33	6.8	8.0	4.3	5.2
Textiles	0.58	4.8	4.4	2.9	4.9
Wearing apparel	0.60	8.3	11.7	5.6	5.7
Leather and related products	0.15	8.5	6.4	3.8	4.7
Domestic-oriented industries					
Non-metallic mineral products, basic metal and fabricated metal products	9.11	4.1	4.9	4.9	4.2
Other non-metallic mineral products	2.97	4.4	4.5	5.5	4.7
Basic metals	2.35	2.1	5.4	4.2	3.8
Fabricated metal products, except machinery and equipment	3.79	5.0	4.9	4.9	4.1
Food, beverages and tobacco	8.55	2.1	10.8	3.2	4.1
Food products	7.39	1.4	11.6	3.3	4.0
Beverages	0.65	9.9	9.1	3.1	2.6
Tobacco products	0.52	3.2	2.1	1.8	6.5
Transport equipment and other manufactures	5.87	-2.7	5.6	6.0	6.4
Motor vehicles, trailers and semi-trailers	3.17	-4.7	4.8	6.6	7.8
Other transport equipment	1.19	-2.8	3.7	3.9	5.2
Other manufacturing	0.74	-2.8	5.3	5.2	4.8
Repair and installation of machinery and equipment	0.76	5.9	11.2	7.2	4.4

¹ January to July 2019.

Source: Department of Statistics, Malaysia.

3.4. GROSS NATIONAL INCOME BY DEMAND AGGREGATES

Malaysia
RM million

Type of Expenditure	2016	2017	2018 ³	2019 ⁴	2020 ⁵
Current Prices					
A. Final consumption expenditure					
Public	157,023	167,061	172,958	176,514	179,467
Private	684,681	759,746	830,829	896,974	978,433
B. Gross fixed capital formation					
Public ¹	107,370	109,417	104,585	97,397	98,270
Private	211,525	234,514	245,712	251,792	260,165
C. Changes in inventories and valuables ²	5,970	6,656	-8,626	-15,058	-6,817
D. Exports of goods and services	834,491	960,778	994,860	996,518	1,016,872
E. Imports of goods and services	751,363	866,524	893,403	886,618	918,477
F. Gross Domestic Product at purchasers' prices (A+B+C+D-E)	1,249,698	1,371,648	1,446,914	1,517,518	1,607,912
G. Balance of primary income	-34,592	-38,658	-51,586	-45,289	-49,983
H. Gross National Income (F+G)	1,215,105	1,332,990	1,395,328	1,472,229	1,557,929
Constant 2015 Prices					
A. Final consumption expenditure					
Public	155,640	164,257	169,638	172,974	175,565
Private	672,260	718,320	775,431	828,257	885,130
B. Gross fixed capital formation					
Public ¹	105,213	105,488	100,264	92,162	91,653
Private	206,977	225,594	235,291	238,757	243,672
C. Changes in inventories and valuables ²	297	745	-14,344	-16,315	-8,290
D. Exports of goods and services	828,155	900,064	920,105	916,687	929,113
E. Imports of goods and services	739,230	814,571	824,852	807,642	823,029
F. Gross Domestic Product at purchasers' prices (A+B+C+D-E)	1,229,312	1,299,897	1,361,533	1,424,879	1,493,814
G. Balance of primary income	-18,011	-19,050	-34,417	-30,150	-32,924
H. Gross National Income (F+G)	1,211,301	1,280,848	1,327,116	1,394,728	1,460,890

¹ Includes investment of public corporations.

² Includes statistical discrepancy arising from balancing.

³ Preliminary.

⁴ Estimate.

⁵ Forecast.

Source: Department of Statistics and Ministry of Finance, Malaysia.

3.5. PRIVATE CONSUMPTION INDICATORS

Malaysia

Indicator	2015	2016	2017	2018	2019
Imports of consumption goods ¹ (RM million)	62,430	66,977	71,037	73,031	48,383 ²
Bursa Malaysia (end-period)					
FBM-KLCI	1,692.51	1,641.73	1,796.81	1,690.58	1,583.91 ³
Market capitalisation (RM billion)	1,695.17	1,667.37	1,906.84	1,700.37	1,673.63 ³
Sales number (units)					
Passenger cars	591,275	514,594	514,675	533,202	363,856 ²
Motorcycles	380,802	396,343	434,850	471,782	356,637 ²
Sales of food (RM million)	31,124	34,514	38,133	40,550	25,783 ⁴
Production of televisions ('000 units)	8,622	7,745	11,446	12,609	5,700 ⁴
Outstanding balance of credit card (RM million, end-period)	36,044	37,149	38,659	39,920	39,489 ⁵
Domestic loans (RM million, end-period)					
Banking system's consumption credit	263,677	265,380	267,666	294,548	294,699 ⁵

¹ Refers to imports by broad economic categories published by the Department of Statistics, Malaysia.² January to August 2019.³ End-September 2019.⁴ January to July 2019.⁵ End-August 2019.

Source: Bank Negara Malaysia, Bursa Malaysia, Malaysian Automotive Association, Motorcycle & Scooter Assemblers and Distributors Association of Malaysia and Department of Statistics, Malaysia.

3.6. PRIVATE INVESTMENT INDICATORS

Malaysia

Indicator	2015	2016	2017	2018	2019
Imports (RM million)					
Capital goods ¹	95,551	100,245	115,566	112,453	65,595 ³
Intermediate goods ¹	399,526	399,033	478,933	462,212	306,844 ³
Loan disbursements by banking system (RM million)					
Manufacturing	209,988	202,550	213,738	233,543	162,020 ³
Construction	65,172	67,349	77,674	89,848	59,828 ³
Housing loans (RM million, end-period)					
Government ²	42,237	48,518	55,882	63,464	77,537 ⁴
Banking system	437,787	477,988	519,631	563,031	588,760 ⁴
Production of construction materials					
Cement roofing tiles ('000 units)	54,147	38,241	36,073	35,472	22,993 ⁵
Ready-mixed concrete ('000 cu. metres)	12,477	28,589	30,323	32,047	21,602 ⁵
Iron and steel bars and rods ('000 tonnes)	2,230	2,064	1,698	1,853	900 ⁵
Sales of commercial vehicles (units)	75,402	65,491	61,950	65,512	34,469 ³

¹ Refers to imports by broad economic categories published by the Department of Statistics, Malaysia.² Based on principal amount.³ January to August 2019.⁴ End-August 2019.⁵ January to July 2019.

Source: Bank Negara Malaysia, Department of Statistics Malaysia, Malaysian Automotive Association and Public Sector Home Financing Board.