

4.1. INTEREST RATES

Malaysia

	Average rates during the period (%)				Average rates during the period in 2019 (%)							
	2015	2016	2017	2018	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.
Overnight interbank	3.21	3.06	2.98	3.19	3.21	3.21	3.23	3.21	3.01	2.97	2.98	2.97
1-week interbank	3.25	3.12	3.03	3.26	3.28	3.28	3.29	3.29	3.08	3.03	3.03	3.03
3-month interbank	3.74	3.48	3.38	3.66	3.66	3.66	3.67	3.66	3.44	3.45	3.39	3.31
Commercial banks												
Fixed deposits												
3-month	3.13	3.03	2.92	3.14	3.17	3.16	3.15	3.16	2.92	2.90	2.90	2.92
12-month	3.31	3.18	3.09	3.31	3.33	3.33	3.33	3.33	3.09	3.09	3.10	3.09
Savings deposit	1.06	1.00	0.96	1.04	1.07	1.07	1.07	1.07	0.99	0.99	1.00	0.99
Weighted Base Rate ¹ (BR)	3.78	3.71	3.62	3.89	3.92	3.92	3.92	3.93	3.68	3.68	3.68	3.68
Base lending rate (BLR)	6.79	6.73	6.67	6.89	6.91	6.91	6.91	6.92	6.71	6.71	6.71	6.71

¹ Effective from 2 January 2015, the BR replaced the BLR as the main reference rate for new retail floating rate loans and financing facilities.

Source: Bank Negara Malaysia.

4.2. BROAD MONEY (M3)

Malaysia
RM million

	End-period				
	2015	2016	2017	2018	2019 ⁴
Broad money (M3) ¹	1,603,938	1,655,225	1,736,445	1,894,517	1,908,653
Transaction balances	359,630	379,853	421,552	425,722	424,914
Currency in circulation ²	76,687	85,480	92,388	94,297	98,263
Demand deposits	282,943	294,373	329,164	331,425	326,651
Broad quasi-money	1,244,308	1,275,372	1,314,893	1,468,796	1,483,738
Savings deposits	135,591	145,129	150,505	157,387	167,132
Fixed deposits	747,073	773,221	823,165	920,662	936,959
Negotiable instruments of deposits (NIDs)	9,255	8,327	8,154	11,547	8,494
Repurchase agreements (Repos)	-	-	-	-	-
Foreign currency deposits	144,823	137,593	133,268	151,496	145,528
Other deposits	207,566	211,103	199,800	227,704	225,625
Factors Affecting M3					
Net claims on Government	96,686	113,193	129,824	183,634	171,392
Claims on Government	154,997	166,425	186,671	249,184	271,031
Less: Government deposits	58,312	53,232	56,848	65,550	99,640
Claims on private sector	1,558,321	1,648,719	1,745,091	1,892,470	1,933,130
Loans	1,396,418	1,480,345	1,537,001	1,645,784	1,681,841
Securities	161,903	168,375	208,090	246,686	251,290
Net foreign assets ³	521,246	517,821	517,269	522,402	529,667
Bank Negara Malaysia	401,087	415,756	406,832	411,768	420,925
Banking system	120,159	102,065	110,437	110,634	108,742
Other influences	-572,314	-624,508	-655,739	-703,989	-725,537

¹ Exclude interplacements among banking institutions.

² Exclude holdings by the banking system.

³ Includes exchange rate revaluation losses/gains.

⁴ End-August 2019.

Note: Data based on BNM Monthly Statistical Bulletin (August 2019). Total may not add up due to rounding.

Source: Bank Negara Malaysia.

4.3. KEY EXCHANGE RATES

Malaysia

	RM to one unit of foreign currency ¹					Change (%)				
	2015	2016	2017	2018	2019	2015	2016	2017	2018	2019 ²
	End-December				End-September					
Special Drawing Rights	5.9524	6.0116	5.7709	5.7558	5.7121	-15.0	-1.0	4.2	0.3	0.8
US dollar	4.2920	4.4860	4.0620	4.1385	4.1870	-18.6	-4.3	10.4	-1.8	-1.2
Singapore dollar	3.0356	3.1016	3.0392	3.0322	3.0311	-12.9	-2.1	2.1	0.2	0.0
100 Japanese yen	3.5645	3.8442	3.6020	3.7475	3.8788	-17.9	-7.3	6.7	-3.9	-3.4
Pound sterling	6.3607	5.5108	5.4660	5.2532	5.1444	-14.5	15.4	0.8	4.1	2.1
Euro	4.6918	4.7238	4.8510	4.7340	4.5776	-9.4	-0.7	-2.6	2.5	3.4
100 Thai baht	11.9222	12.5167	12.4334	12.7006	13.7009	-10.9	-4.7	0.7	-2.1	-7.3
100 Indonesian rupiah	0.0311	0.0334	0.0300	0.0286	0.0295	-9.6	-6.9	11.3	4.9	-3.1
100 Korean won	0.3651	0.3720	0.3801	0.3721	0.3493	-12.3	-1.9	-2.1	2.1	6.5
100 Philippine peso	9.1494	9.0516	8.1232	7.8739	8.0912	-14.7	1.1	11.4	3.2	-2.7
Chinese renminbi	0.6610	0.6455	0.6230	0.6017	0.5879	-14.7	2.4	3.6	3.5	2.3

¹ US dollar (USD) rates are the average of buying and selling rates at noon in the Kuala Lumpur Interbank Foreign Exchange Market. Rates for foreign currencies other than USD are cross rates derived from rates of these currencies against the USD and the RM/USD rate.

² End-December 2018 – End-September 2019.

Source: Bank Negara Malaysia.

4.4. COMMERCIAL BANKS: LOANS OUTSTANDING BY PURPOSE AND SECTOR Malaysia

	2015		2016		2017		2018		2019	
	December		December		December		December		August	
	RM million	share (%)	RM million	share (%)	RM million	share (%)	RM million	share (%)	RM million	share (%)
Purpose										
Purchase of securities	47,527	4.5	41,368	3.8	37,505	3.4	34,092	3.0	31,194	2.7
Purchase of transport vehicles	98,989	9.4	98,152	9.1	94,928	8.6	93,847	8.3	91,123	8.0
of which:										
Purchase of passenger cars	91,267	8.7	91,093	8.4	88,244	8.0	87,221	7.7	84,568	7.4
Purchase of residential property	341,049	32.5	364,966	33.8	386,446	35.2	404,159	35.6	415,042	36.4
Purchase of non-residential property	162,532	15.5	169,789	15.7	172,212	15.7	172,217	15.2	173,411	15.2
Purchase of fixed assets other than land and building	7,118	0.7	7,570	0.7	6,620	0.6	7,415	0.7	9,035	0.8
Personal use	32,163	3.1	32,772	3.0	33,627	3.1	35,532	3.1	35,931	3.2
Credit card	33,758	3.2	34,350	3.2	35,459	3.2	36,240	3.2	35,679	3.1
Purchase of consumer durables	120	0.0	111	0.0	98	0.0	84	0.0	78	0.0
Construction	33,491	3.2	36,310	3.4	36,601	3.3	38,727	3.4	38,073	3.3
Working capital	249,829	23.8	254,908	23.6	253,462	23.1	266,071	23.4	261,214	22.9
Other purpose	41,769	4.0	39,964	3.7	41,343	3.8	46,591	4.1	47,982	4.2
Total Loans¹	1,048,346	100.0	1,080,260	100.0	1,098,300	100.0	1,134,973	100.0	1,138,763	100.0
Sector²										
Primary agriculture	25,706	2.5	23,851	2.2	21,944	2.0	20,169	1.8	20,127	1.8
Mining and quarrying	7,666	0.7	7,939	0.7	5,726	0.5	5,615	0.5	5,528	0.5
Manufacturing (including agro-based)	82,212	7.8	81,741	7.6	81,072	7.4	86,185	7.6	87,956	7.7
Electricity, gas and water supply	9,319	0.9	8,169	0.8	9,816	0.9	10,878	1.0	9,893	0.9
Wholesale and retail, restaurants and hotels	89,975	8.6	93,593	8.7	94,179	8.6	98,992	8.7	100,758	8.8
Construction	46,864	4.5	48,002	4.4	51,381	4.7	54,033	4.8	58,472	5.1
Real estate	78,575	7.5	87,129	8.1	89,355	8.1	88,981	7.8	86,107	7.6
Transport, storage and communication	20,805	2.0	21,805	2.0	21,661	2.0	21,530	1.9	21,736	1.9
Financing, insurance and business services	70,226	6.7	73,275	6.8	71,548	6.5	84,051	7.4	78,291	6.9
Education, health and others	19,745	1.9	20,888	1.9	19,980	1.8	18,645	1.6	20,301	1.8
Household sector	587,044	56.0	606,544	56.1	622,330	56.7	636,839	56.1	640,952	56.3
Other sector ³	10,209	1.0	7,323	0.7	9,309	0.8	9,054	0.8	8,643	0.8

¹ Includes loans sold to Cagamas.

² Definitions of economic sectors/industries are based on MSIC 2000.

³ Includes loans to individual businesses.

Note: Data based on BNM Monthly Statistical Bulletin (August 2019). Total may not add up due to rounding.

Source: Bank Negara Malaysia.

4.5. GOVERNMENT AND CORPORATE BOND YIELDS

Malaysia

	2015	2016	2017	2018	2019									
					Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	
Malaysian Government Securities market indicative yield (%)														
1-year	2.59	3.26	2.89	3.45	3.42	3.44	3.36	3.36	3.23	3.18	3.16	3.09	3.09	
3-year	3.27	3.50	3.34	3.63	3.58	3.57	3.39	3.42	3.41	3.30	3.29	3.13	3.11	
5-year	3.47	3.70	3.56	3.78	3.75	3.71	3.54	3.60	3.55	3.43	3.43	3.24	3.24	
10-year	4.19	4.23	3.91	4.08	4.07	3.90	3.77	3.79	3.80	3.64	3.59	3.31	3.35	
5-year corporate bond yields (%)														
AAA	4.37	4.40	4.33	4.39	4.37	4.34	4.23	4.19	4.07	3.95	3.84	3.65	3.61	
AA	4.73	4.78	4.64	4.69	4.67	4.64	4.54	4.50	4.39	4.29	4.18	4.01	3.94	
A	6.97	6.66	6.36	6.37	6.26	6.13	6.08	6.04	6.04	5.71	5.58	5.46	5.31	
BBB	11.13	10.12	9.62	9.66	9.07	8.84	8.88	8.64	8.60	7.73	7.31	7.80	7.66	

Source: Bank Negara Malaysia.

4.6. BURSA MALAYSIA: SELECTED INDICATORS

	2015	2016	2017	2018	2019 ³
Indices¹					
Composite	1,692.51	1,641.73	1,796.81	1,690.58	1,612.14
FBM EMAS	11,793.65	11,466.54	12,942.57	11,527.51	11,348.50
FBM ACE	6,389.24	4,780.71	6,603.55	4,317.49	4,488.20
Trading volume² (million units)	501,431.2	433,678.5	641,315.6	643,208.1	444,345.0
Main Market	299,067.6	289,799.5	430,833.7	420,153.9	312,963.7
ACE Market	139,198.7	77,807.5	156,155.6	104,049.2	61,720.3
Daily Average	2,038.3	1,762.9	2,639.2	2,646.9	2,742.9
Trading value² (RM million)	512,220.8	484,106.5	614,822.8	625,496.4	361,163.1
Main Market	464,597.2	457,858.7	578,620.9	579,691.7	334,181.1
ACE Market	32,161.0	14,050.5	29,040.4	19,781.8	11,587.0
Daily Average	2,082.2	1,967.9	2,530.1	2,574.1	2,229.4
Number of listed companies	903	904	905	915	923
Main Market	794	791	788	783	773
ACE Market	109	113	115	119	126
LEAP Market	-	-	2	13	24
Market capitalisation¹ (RM billion)	1,694.8	1,667.4	1,906.8	1,700.4	1,690.3
Main Market	1,673.1	1,649.4	1,881.9	1,680.3	1,664.8
ACE Market	11.9	10.0	15.6	12.1	14.4
LEAP Market	-	-	0.2	0.9	2.1
Market capitalisation/GDP (%)	144.0	135.6	146.7	124.9	-

¹ End-period.² Based on market transactions and direct business transactions.³ End-August 2019.

Source: Bursa Malaysia.

4.7. ISLAMIC BANKS: LOANS OUTSTANDING BY PURPOSE AND SECTOR

Malaysia

	2015		2016		2017		2018		2019	
	December		December		December		December		August	
	RM million	share (%)	RM million	share (%)	RM million	share (%)	RM million	share (%)	RM million	share (%)
Purpose										
Purchase of securities	23,083	5.9	28,486	6.6	32,443	6.8	41,622	7.4	47,219	8.0
Purchase of transport vehicles	74,166	19.0	72,368	16.7	74,266	15.5	75,161	13.3	76,966	13.0
of which:										
Purchase of passenger cars	72,675	18.6	70,698	16.3	71,852	15.0	72,875	12.9	74,685	12.6
Purchase of residential property	96,487	24.8	112,780	26.0	132,956	27.8	158,812	28.2	173,658	29.3
Purchase of non-residential property	33,600	8.6	38,455	8.9	40,943	8.5	45,917	8.1	48,869	8.2
Purchase of fixed assets other than land and building	3,061	0.8	2,502	0.6	2,231	0.5	3,041	0.5	3,191	0.5
Personal use	31,354	8.0	33,510	7.7	35,145	7.3	58,875	10.4	59,914	10.1
Credit card	2,286	0.6	2,799	0.6	3,200	0.7	3,680	0.7	3,810	0.6
Purchase of consumer durables	24	0.0	21	0.0	19	0.0	24	0.0	16	0.0
Construction	9,076	2.3	9,226	2.1	11,063	2.3	17,507	3.1	18,417	3.1
Working capital	98,494	25.3	112,914	26.0	117,920	24.6	126,704	22.5	131,175	22.1
Other purpose	18,207	4.7	21,270	4.9	28,767	6.0	32,757	5.8	30,241	5.1
Total Financing¹	389,837	100.0	434,332	100.0	478,954	100.0	564,099	100.0	593,475	100.0
Sector²										
Primary agriculture	11,602	3.0	12,359	2.8	14,234	3.0	14,876	2.6	15,841	2.7
Mining and quarrying	6,014	1.5	5,770	1.3	5,259	1.1	5,325	0.9	3,496	0.6
Manufacturing (including agro-based)	20,077	5.2	20,930	4.8	21,497	4.5	24,975	4.4	26,650	4.5
Electricity, gas and water supply	2,154	0.6	2,286	0.5	2,271	0.5	2,880	0.5	3,329	0.6
Wholesale and retail, restaurants and hotels	17,088	4.4	19,425	4.5	21,276	4.4	25,107	4.5	27,241	4.6
Construction	16,364	4.2	17,769	4.1	22,210	4.6	34,957	6.2	34,877	5.9
Real estate	19,339	5.0	22,621	5.2	25,419	5.3	27,569	4.9	27,739	4.7
Transport, storage and communication	13,712	3.5	16,684	3.8	15,786	3.3	16,277	2.9	18,231	3.1
Finance, insurance and business services	29,629	7.6	35,428	8.2	34,450	7.2	31,582	5.6	32,734	5.5
Education, health and others	19,379	5.0	22,162	5.1	21,846	4.6	21,842	3.9	19,906	3.4
Household sector	230,631	59.2	254,385	58.6	282,474	59.0	344,257	61.0	368,145	62.0
Other sectors ³	3,847	1.0	4,512	1.0	12,231	2.6	14,454	2.6	15,286	2.6

¹ Includes loans sold to Cagamas.² Definitions of economic sectors/industries are based on MSIC 2000.³ Includes loans to individual businesses.

Note: Data based on BNM Monthly Statistical Bulletin (August 2019). Total may not add up due to rounding.

Source: Bank Negara Malaysia.