

3.7. MALAYSIA'S TRADE WITH MAJOR TRADING PARTNERS

RM million

		2015	2016	2017	2018		2019 ¹	
		RM million	RM million	RM million	RM million	share (%)	RM million	share (%)
Total	Total Trade	1,463,134	1,485,783	1,771,349	1,883,391	100.0	1,209,075	100.0
	Exports	777,355	786,964	934,927	1,003,587	53.3	650,812	53.8
	Imports	685,778	698,819	836,422	879,804	46.7	558,263	46.2
	Net	91,577	88,145	98,505	123,783	-	92,549	-
China	Total Trade	230,817	240,965	290,402	314,564	100.0	203,725	100.0
	Exports	101,537	98,578	125,957	139,147	44.2	88,959	43.7
	Imports	129,280	142,387	164,445	175,417	55.8	114,767	56.3
	Net	-27,744	-43,809	-38,488	-36,269	-	-25,808	-
Singapore	Total Trade	190,584	186,840	228,357	243,320	100.0	146,308	100.0
	Exports	108,388	114,442	135,628	140,249	57.6	89,115	60.9
	Imports	82,195	72,398	92,729	103,071	42.4	57,193	39.1
	Net	26,193	42,045	42,899	37,178	-	31,923	-
United States	Total Trade	129,013	135,891	153,955	155,758	100.0	106,481	100.0
	Exports	73,669	80,233	88,680	90,811	58.3	61,770	58.0
	Imports	55,344	55,658	65,275	64,947	41.7	44,711	42.0
	Net	18,325	24,575	23,406	25,864	-	17,058	-
Japan	Total Trade	126,267	120,725	139,208	134,242	100.0	84,845	100.0
	Exports	72,683	63,743	75,597	70,385	52.4	44,048	51.9
	Imports	53,584	56,982	63,611	63,858	47.6	40,797	48.1
	Net	19,099	6,761	11,986	6,527	-	3,251	-
Thailand	Total Trade	86,047	86,421	98,649	105,685	100.0	68,389	100.0
	Exports	44,387	44,092	50,508	57,061	54.0	38,697	56.6
	Imports	41,660	42,328	48,141	48,624	46.0	29,692	43.4
	Net	2,727	1,764	2,367	8,437	-	9,004	-
Taiwan	Total Trade	59,714	63,057	78,716	96,390	100.0	61,850	100.0
	Exports	23,015	21,243	23,962	32,814	34.0	23,487	38.0
	Imports	36,699	41,814	54,755	63,576	66.0	38,363	62.0
	Net	-13,683	-20,571	-30,793	-30,762	-	-14,876	-
Hong Kong	Total Trade	48,384	50,311	61,724	89,972	100.0	53,431	100.0
	Exports	36,852	37,641	47,713	74,831	83.2	44,074	82.5
	Imports	11,532	12,669	14,011	15,141	16.8	9,357	17.5
	Net	25,320	24,972	33,703	59,690	-	34,716	-
Republic of Korea	Total Trade	55,913	59,580	67,705	73,521	100.0	47,503	100.0
	Exports	24,668	22,905	28,586	34,237	46.6	21,808	45.9
	Imports	31,245	36,675	39,119	39,284	53.4	25,695	54.1
	Net	-6,577	-13,769	-10,532	-5,047	-	-3,887	-
Indonesia	Total Trade	60,104	57,432	71,510	72,397	100.0	44,789	100.0
	Exports	29,104	27,945	33,631	31,907	44.1	19,312	43.1
	Imports	31,000	29,486	37,879	40,490	55.9	25,478	56.9
	Net	-1,896	-1,541	-4,249	-8,583	-	-6,166	-
India	Total Trade	46,800	48,701	61,384	62,840	100.0	41,372	100.0
	Exports	31,660	31,999	34,531	36,343	57.8	26,459	64.0
	Imports	15,139	16,702	26,853	26,497	42.2	14,914	36.0
	Net	16,521	15,297	7,678	9,846	-	11,545	-

¹ January to August 2019.

Source: Department of Statistics, Malaysia and Malaysia External Trade Development Corporation.

3.8. EXTERNAL TRADE INDICES

2010 = 100, Malaysia

Commodity Section	Weights ¹ (%)	2015	2016	2017	2018	2019 ²
		Annual Change (%)				
Export Unit Value Indices						
Total	100.0	-4.2	-2.0	7.2	1.6	1.2
Food	3.5	4.9	5.6	6.9	3.2	2.4
Beverages and tobacco	0.6	4.8	6.5	7.6	6.6	8.0
Crude materials, inedible	2.7	-3.1	-2.6	14.2	-6.9	-0.3
Mineral fuels, lubricants, etc.	16.1	-29.7	-24.7	27.8	16.4	3.1
Animal and vegetable oils and fats	6.0	-8.5	7.7	13.3	-14.6	-14.8
Chemicals	7.8	8.9	5.5	11.5	3.9	0.0
Manufactured goods	9.7	3.5	-0.5	4.8	1.4	-2.7
Machinery and transport equipment	42.3	3.2	0.6	1.2	-0.8	2.7
Miscellaneous manufactured articles	10.9	4.3	3.3	3.2	1.6	2.7
Miscellaneous transactions and commodities	0.4	-2.7	16.7	12.3	2.2	-3.6
Import Unit Value Indices						
Total	100.0	-0.8	1.4	6.1	2.0	0.5
Food	6.8	3.3	0.9	8.9	2.6	2.6
Beverages and tobacco	0.6	0.2	1.9	3.6	2.6	3.0
Crude materials, inedible	3.3	1.5	-3.3	16.8	-6.0	-0.1
Mineral fuels, lubricants, etc.	12.9	-26.4	-19.6	32.5	21.7	-6.5
Animal and vegetable oils and fats	1.1	-5.9	18.9	25.8	-13.9	-16.6
Chemicals	10.5	1.9	0.2	4.1	2.4	1.0
Manufactured goods	13.4	0.4	-1.4	5.0	1.8	0.8
Machinery and transport equipment	41.8	3.5	5.0	2.0	-0.7	2.4
Miscellaneous manufactured articles	7.6	1.3	4.0	2.2	-1.0	0.6
Miscellaneous transactions and commodities	2.0	12.4	17.0	4.7	-6.3	7.1

¹ Weights based on values of Malaysia imports and exports of merchandise during 2015.

² January to August 2019.

Source: Department of Statistics, Malaysia.

3.9. PRODUCTION, EXPORTS VOLUME AND VALUE OF MAJOR PRIMARY COMMODITIES

Malaysia

Major Commodities	2015	2016	2017	2018	2019 ¹
Palm oil					
Production ('000 tonnes)	19,962	17,319	19,919	19,515	13,353
Volume ('000 tonnes)	16,866	15,310	15,188	15,364	11,363
Value (RM million)	40,118	41,443	46,085	38,655	24,973
Natural Rubber					
Production ('000 tonnes)	722	674	746	603	361 ²
Volume ('000 tonnes)	707	642	616	639	435
Value (RM million)	4,025	3,614	4,726	3,774	2,615
Crude petroleum					
Volume ('000 tonnes)	15,678	15,907	15,736	16,496	8,629
Value (RM million)	26,075	22,319	28,255	36,649	18,327
Liquefied natural gas (LNG)					
Volume ('000 tonnes)	24,801	24,868	26,794	23,955	17,207
Value (RM million)	44,603	32,709	41,417	42,322	27,874

¹ January to August 2019.² January to July 2019.

Source: Bank Negara Malaysia, Department of Statistics Malaysia and Malaysian Palm Oil Board.

3.10. DIRECTION OF MAJOR EXPORTS

Malaysia

Exports	2015			2016		
	'000 tonnes	RM million	share (%)	'000 tonnes	RM million	share (%)
Electrical and Electronics (E&E)						
Total		277,922	100.0		287,810	100.0
Singapore		42,494	15.3		47,189	16.4
Hong Kong		29,339	10.6		29,260	10.2
China		43,217	15.6		42,884	14.9
United States		42,189	15.2		46,646	16.2
Thailand		15,344	5.5		15,015	5.2
Non-E&E						
Total		347,507	100.0		357,958	100.0
Singapore		57,385	16.5		59,441	16.6
China		39,041	11.2		38,097	10.6
United States		27,616	7.9		30,106	8.4
Thailand		20,472	5.9		22,139	6.2
Japan		20,237	5.8		20,833	5.8
Palm oil						
Total	16,866	40,118	100.0	15,310	41,443	100.0
India	3,684	8,035	20.0	2,822	7,162	17.3
China	2,429	5,368	13.4	1,867	4,835	11.7
Netherlands	1,447	3,378	8.4	998	2,659	6.4
Turkey	391	920	2.3	641	1,756	4.2
Pakistan	618	1,534	3.8	810	2,221	5.4
Natural rubber						
Total	707	4,025	100.0	642	3,614	100.0
China	349	1,978	49.1	301	1,656	45.8
Germany	90	500	12.4	85	481	13.3
Finland	15	84	2.1	17	95	2.6
Iran	40	222	5.5	44	237	6.6
United States	36	195	4.9	23	131	3.6
Crude petroleum						
Total	15,678	26,075	100.0	15,907	22,319	100.0
India	3,112	5,093	19.5	3,734	5,264	23.6
Australia	3,419	5,763	22.1	4,422	6,294	28.2
Thailand	4,052	6,558	25.2	3,249	4,634	20.8
Singapore	1,690	2,866	11.0	1,273	1,797	8.1
New Zealand	902	1,578	6.1	466	613	2.7
Liquefied natural gas (LNG)						
Total	24,801	44,603	100.0	24,868	32,709	100.0
Japan	15,537	29,262	65.6	15,249	20,096	61.4
China	2,983	3,882	8.7	2,870	3,142	9.6
Republic of Korea	3,721	7,137	16.0	4,005	5,671	17.3
Taiwan	2,243	3,900	8.7	2,557	3,598	11.0
Thailand	125	154	0.3	0	0	0.0

¹ January to August 2019.

Source: Department of Statistics, Malaysia and Malaysia External Trade Development Corporation.

2017			2018			2019 ¹		
'000 tonnes	RM million	share (%)	'000 tonnes	RM million	share (%)	'000 tonnes	RM million	share (%)
	343,070	100.0		381,545	100.0		247,585	100.0
	61,417	17.9		64,135	16.8		40,623	16.4
	35,934	10.5		58,579	15.4		35,707	14.4
	50,388	14.7		55,473	14.5		33,729	13.6
	49,169	14.3		47,277	12.4		33,165	13.4
	16,912	4.9		21,130	5.5		13,631	5.5
	422,788	100.0		455,527	100.0		756,281	100.0
	64,518	15.3		64,373	14.1		105,512	14.0
	53,757	12.7		60,301	13.2		100,317	13.3
	35,575	8.4		40,195	8.8		66,877	8.8
	24,260	5.7		26,946	5.9		45,330	6.0
	23,886	5.6		24,850	5.5		41,397	5.5
15,188	46,085	100.0	15,364	38,655	100.0	11,363	24,973	100.0
1,942	5,649	12.3	2,183	5,104	13.2	3,084	6,403	25.6
1,613	4,582	9.9	1,695	3,932	10.2	1,290	2,630	10.5
913	2,775	6.0	897	2,228	5.8	557	1,241	5.0
703	2,019	4.4	617	1,567	4.1	508	1,124	4.5
779	2,362	5.1	964	2,474	6.4	490	1,094	4.4
616	4,726	100.0	639	3,774	100.0	435	2,615	100.0
297	2,225	47.1	312	1,796	47.6	216	1,271	48.6
91	692	14.6	90	524	13.9	51	313	12.0
20	163	3.4	25	146	3.9	20	115	4.4
33	250	5.3	35	207	5.5	19	112	4.3
24	179	3.8	17	105	2.8	18	111	4.2
15,736	28,255	100.0	16,496	36,649	100.0	8,629	18,327	100.0
3,220	5,656	20.0	3,607	7,960	21.7	2,272	4,752	25.9
4,545	8,266	29.3	5,034	11,397	31.1	2,237	4,733	25.8
3,651	6,565	23.2	2,750	6,105	16.7	1,793	3,885	21.2
1,365	2,489	8.8	1,851	4,058	11.1	915	1,929	10.5
835	1,469	5.2	871	1,893	5.2	598	1,288	7.0
26,794	41,417	100.0	23,955	42,322	100.0	17,207	27,874	100.0
14,843	24,144	58.3	11,207	20,781	49.1	6,638	11,519	41.3
4,355	5,642	13.6	5,789	8,874	21.0	4,334	6,130	22.0
3,821	5,826	14.1	3,345	5,780	13.7	3,094	4,875	17.5
2,944	4,827	11.7	2,811	5,627	13.3	1,648	3,232	11.6
374	481	1.2	541	806	1.9	961	1,517	5.4

3.11. EXPORTS OF MANUFACTURED GOODS

Malaysia

RM million

	2015	2016	2017	2018	2019 ²	
					share (%)	
Electrical and electronics products	277,922	287,810	343,070	381,545	247,585	45.2
Petroleum products	54,528	54,662	71,813	76,161	47,055	8.6
Chemicals and chemical products	39,434	41,396	47,138	57,715	37,971	6.9
Manufactures of metal	34,904	33,352	37,937	44,664	28,035	5.1
Machinery, equipment and parts	36,159	37,498	40,133	40,668	27,506	5.0
Optical and scientific equipment	26,085	28,747	32,395	36,563	23,763	4.3
Rubber products	20,184	20,253	26,308	26,491	16,733	3.1
Palm oil-based manufactured products	17,482	19,552	23,785	22,783	14,417	2.6
Processed food	17,111	18,958	19,713	19,414	14,020	2.6
Iron and steel products	8,644	6,935	12,562	15,504	12,405	2.3
Transport equipment	12,014	13,476	15,605	18,033	11,725	2.1
Textiles, apparels and footwear	13,213	13,884	15,329	14,901	10,403	1.9
Wood products	15,442	15,680	16,369	15,944	10,103	1.8
Manufactures of plastics	12,921	13,066	14,504	14,538	9,902	1.8
Non-metallic mineral products	6,048	5,562	5,996	7,273	5,608	1.0
Jewellery	7,767	7,185	6,714	6,656	4,712	0.9
Paper and pulp products	4,165	4,263	4,691	4,950	4,066	0.7
Beverages and tobacco	4,486	4,650	4,213	3,435	2,274	0.4
Other manufactures ¹	16,918	18,838	27,584	29,835	20,057	3.7
Total	625,429	645,768	765,858	837,071	548,340	100.0

¹ Includes animal feed, printed matter, miscellaneous manufactured articles, etc.² January to August 2019.

Note: Total may not add up due to rounding.

Source: Department of Statistics, Malaysia and Malaysia External Trade Development Corporation.

3.12. SOURCE OF MAJOR IMPORTS

Malaysia

RM million

Imports	2015		2016		2017		2018		2019 ¹	
		share (%)		share (%)		share (%)		share (%)		share (%)
E&E										
Total	201,319	100.0	209,936	100.0	252,922	100.0	262,623	100.0	161,114	100.0
China	48,735	24.2	50,918	24.3	61,293	24.2	65,688	25.0	41,145	25.5
Taiwan	20,819	10.3	26,275	12.5	37,756	14.9	45,907	17.5	27,326	17.0
United States	25,502	12.7	25,486	12.1	31,166	12.3	29,549	11.3	18,488	11.5
Chemicals and chemical products										
Total	61,376	100.0	63,757	100.0	74,507	100.0	82,934	100.0	55,177	100.0
China	9,207	15.0	11,013	17.3	13,022	17.5	14,268	17.2	9,399	17.0
United States	5,476	8.9	5,060	7.9	5,619	7.5	6,242	7.5	5,964	10.8
Singapore	7,306	11.9	7,301	11.5	8,774	11.8	8,934	10.8	5,280	9.6
Petroleum products										
Total	63,876	100.0	52,534	100.0	75,360	100.0	86,015	100.0	49,006	100.0
Singapore	27,502	43.1	21,545	41.0	28,487	37.8	38,252	44.5	18,395	37.5
China	2,182	3.4	4,958	9.4	7,994	10.6	7,414	8.6	6,805	13.9
Republic of Korea	4,649	7.3	5,525	10.5	4,577	6.1	6,106	7.1	4,848	9.9
Machinery, equipment and parts										
Total	59,376	100.0	65,054	100.0	78,575	100.0	73,778	100.0	46,307	100.0
China	14,136	23.8	15,833	24.3	19,436	24.7	20,306	27.5	13,130	28.4
Japan	8,036	13.5	8,822	13.6	10,583	13.5	8,918	12.1	5,175	11.2
United States	5,649	9.5	5,713	8.8	7,580	9.6	7,528	10.2	4,630	10.0
Manufactures of metal										
Total	44,086	100.0	39,212	100.0	43,649	100.0	46,148	100.0	29,356	100.0
China	10,527	23.9	10,694	27.3	11,274	25.8	12,542	27.2	7,868	26.8
Japan	4,551	10.3	4,658	11.9	5,170	11.8	5,292	11.5	3,293	11.2
India	3,095	7.0	2,557	6.5	3,635	8.3	3,473	7.5	2,521	8.6

¹ January to August 2019.

Source: Department of Statistics, Malaysia and Malaysia External Trade Development Corporation.

3.13. BALANCE OF PAYMENTS

Malaysia

RM million

Components	2015			2016		
	Credits (+)	Debits (-)	Net	Credits (+)	Debits (-)	Net
Balance on goods and services	817,370	728,778	88,592	834,491	751,363	83,128
Goods	681,275	572,051	109,224	686,896	584,850	102,046
Services	136,095	156,727	-20,632	147,596	166,513	-18,917
Transport	16,365	40,930	-24,565	17,251	40,710	-23,459
Travel	68,675	41,734	26,941	74,980	43,465	31,515
Other services	51,056	74,063	-23,007	55,365	82,339	-26,974
Primary income	48,674	80,786	-32,112	47,452	82,045	-34,592
Compensation of employees	6,405	12,000	-5,595	6,648	12,254	-5,606
Investment income	42,270	68,786	-26,517	40,805	69,791	-28,986
Secondary income	11,925	33,251	-21,325	15,988	34,617	-18,629
Balance on current account	877,970	842,815	35,155	897,932	868,024	29,907
% of Gross National Income			3.1			2.5
Capital account			-1,136			102
Financial account			-55,350			-249
Direct investment			-1,810			13,792
Assets			-39,698			-42,246
Liabilities			37,888			56,038
Portfolio investment			-26,122			-14,203
Financial derivatives			-663			-802
Other investment			-26,755			964
Balance on capital and financial accounts			-56,486			-148
Net errors and omissions			-32,222			-23,899
Overall balance			-53,553			5,860

¹ January to June 2019.

Note: Total may not add up due to rounding.

Source: Department of Statistics, Malaysia.

2017			2018			2019 ¹		
Credits (+)	Debits (-)	Net	Credits (+)	Debits (-)	Net	Credits (+)	Debits (-)	Net
960,778	866,524	94,255	994,860	893,403	101,456	484,241	427,562	56,679
801,394	684,281	117,113	832,796	713,614	119,182	401,454	339,500	61,953
159,384	182,243	-22,859	162,064	179,789	-17,726	82,787	88,061	-5,274
19,256	48,878	-29,622	20,438	48,009	-27,571	10,685	23,372	-12,687
78,944	46,475	32,470	79,173	49,125	30,048	40,153	25,097	15,056
61,184	86,890	-25,706	62,452	82,655	-20,203	31,949	39,592	-7,643
53,706	92,365	-38,658	53,479	105,065	-51,586	32,939	48,594	-15,655
7,082	11,929	-4,848	6,793	14,447	-7,654	3,642	8,140	-4,498
46,625	80,435	-33,811	46,686	90,618	-43,933	29,297	40,454	-11,157
16,797	34,097	-17,300	15,598	34,880	-19,282	8,933	19,313	-10,380
1,031,281	992,985	38,296	1,063,936	1,033,348	30,588	526,112	495,468	30,644
		2.9			2.2			4.3
		-26			-91			-8
		-4,730			18,609			-32,368
		16,171			11,341			8,024
		-24,234			-23,290			-18,356
		40,405			34,632			26,380
		-15,358			-44,402			-8,107
		-197			971			-693
		-5,346			50,699			-31,592
		-4,756			18,518			-32,376
		-17,132			-41,348			5,871
		16,409			7,758			4,140