

4.1. INTEREST RATES

Malaysia

	Average rates during the period (%)				Average rates during the period in 2020 (%)							
	2016	2017	2018	2019	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.
Overnight interbank	3.06	2.98	3.19	3.05	2.89	2.75	2.51	2.51	2.03	1.99	1.79	1.74
1-week interbank	3.12	3.03	3.26	3.12	2.96	2.78	2.56	2.56	2.09	2.02	1.83	1.77
3-month interbank	3.48	3.38	3.66	3.46	3.24	-	2.76	2.75	-	2.27	-	1.96
Commercial banks												
Fixed deposits												
3-month	3.03	2.92	3.14	2.98	2.68	2.65	2.38	2.36	1.88	1.86	1.63	1.62
12-month	3.18	3.09	3.31	3.17	2.87	2.84	2.59	2.56	2.03	2.03	1.79	1.78
Savings deposit	1.00	0.96	1.04	1.01	0.89	0.87	0.78	0.77	0.61	0.59	0.48	0.48
Weighted Base Rate ¹ (BR)	3.71	3.62	3.88	3.76	3.43	3.43	3.18	3.18	2.68	2.68	2.43	2.43
Base lending rate (BLR)	6.73	6.67	6.89	6.78	6.50	6.48	6.26	6.26	5.78	5.75	5.52	5.49

¹ Effective from 2 January 2015, the BR replaced the BLR as the main reference rate for new retail floating rate loans and financing facilities

Source: Bank Negara Malaysia

4.2. BROAD MONEY (M3)

Malaysia
RM million

	End-period				
	2016	2017	2018	2019	2020 ⁴
Broad money (M3) ¹	1,655,225	1,736,445	1,894,517	1,961,554	2,031,377
Transaction balances	379,853	421,552	425,722	450,471	496,825
Currency in circulation ²	85,480	92,388	94,297	100,159	114,852
Demand deposits	294,373	329,164	331,425	350,312	381,972
Broad quasi-money	1,275,372	1,314,893	1,468,796	1,511,083	1,534,552
Savings deposits	145,129	150,505	157,387	169,975	202,819
Fixed deposits	773,221	823,165	920,662	952,127	939,142
Negotiable instruments of deposits (NIDs)	8,327	8,154	11,547	12,671	8,688
Repurchase agreements (Repos)	-	-	-	-	-
Foreign currency deposits	137,593	133,268	151,496	156,727	169,645
Other deposits	211,103	199,800	227,704	219,583	214,258
Factors Affecting M3					
Net claims on Government	113,193	129,824	183,634	194,584	254,074
Claims on Government	166,425	186,671	249,184	256,438	327,521
Less: Government deposits	53,232	56,848	65,550	61,854	73,447
Claims on private sector	1,648,719	1,745,091	1,892,470	1,976,463	2,020,700
Loans	1,480,345	1,537,001	1,645,784	1,715,637	1,749,460
Securities	168,375	208,090	246,686	260,825	271,240
Net foreign assets ³	517,821	517,269	522,402	514,447	553,911
Bank Negara Malaysia	415,756	406,832	411,768	416,413	438,882
Banking system	102,065	110,437	110,634	98,033	115,029
Other influences	-624,508	-655,739	-703,989	-723,940	-797,308

¹ Exclude interplacements among banking institutions

² Exclude holdings by the banking system

³ Includes exchange rate revaluation losses/gains

⁴ End-August 2020

Note: Data based on BNM Monthly Statistical Bulletin (August 2020). Total may not add up due to rounding

Source: Bank Negara Malaysia

4.3. KEY EXCHANGE RATES

Malaysia

	RM to one unit of foreign currency ¹					Change (%)				
	2016	2017	2018	2019	2020	2016	2017	2018	2019	2020 ²
	End-December				End-September					
Special Drawing Rights (SDR)	6.0116	5.7709	5.7558	5.6592	5.8522	-1.0	4.2	0.3	1.7	-3.3
US dollar	4.4860	4.0620	4.1385	4.0925	4.1585	-4.3	10.4	-1.8	1.1	-1.6
Singapore dollar	3.1016	3.0392	3.0322	3.0387	3.0373	-2.1	2.1	0.2	-0.2	0.0
100 Japanese yen	3.8442	3.6020	3.7475	3.7655	3.9378	-7.3	6.7	-3.9	-0.5	-4.4
Pound sterling	5.5108	5.4660	5.2532	5.3722	5.3383	15.4	0.8	4.1	-2.2	0.6
Euro	4.7238	4.8510	4.7340	4.5852	4.8775	-0.7	-2.6	2.5	3.2	-6.0
100 Thai baht	12.5167	12.4334	12.7006	13.6827	13.1224	-4.7	0.7	-2.1	-7.2	4.3
100 Indonesian rupiah	0.0334	0.0300	0.0286	0.0295	0.0279	-6.9	11.3	4.9	-3.1	5.7
100 Korean won	0.3720	0.3801	0.3721	0.3540	0.3553	-1.9	-2.1	2.1	5.1	-0.4
100 Philippine peso	9.0516	8.1232	7.8739	8.0720	8.5902	1.1	11.4	3.2	-2.5	-6.0
Chinese renminbi	0.6455	0.6230	0.6017	0.5866	0.6105	2.4	3.6	3.5	2.6	-3.9

¹ US dollar (USD) rates are the average of buying and selling rates at noon in the Kuala Lumpur Interbank Foreign Exchange Market. Rates for foreign currencies other than USD are cross rates derived from rates of these currencies against the USD and the RM/USD rate

² End-December 2019 – End-September 2020

Source: Bank Negara Malaysia

4.4. COMMERCIAL BANKS: LOANS OUTSTANDING BY PURPOSE AND SECTOR

Malaysia

	2016		2017		2018		2019		2020	
	December		December		December		December		August	
	RM million	share (%)	RM million	share (%)	RM million	share (%)	RM million	share (%)	RM million	share (%)
Purpose										
Purchase of securities	41,368	3.8	37,505	3.4	34,092	3.0	30,864	2.7	29,221	2.5
Purchase of transport vehicles	98,152	9.1	94,928	8.6	93,847	8.3	89,358	7.7	88,595	7.6
of which:										
Purchase of passenger cars	91,093	8.4	88,244	8.0	87,221	7.7	82,901	7.2	82,138	7.1
Purchase of residential property	364,966	33.8	386,446	35.2	404,159	35.6	421,993	36.6	435,311	37.5
Purchase of non-residential property	169,789	15.7	172,212	15.7	172,217	15.2	173,319	15.0	173,064	14.9
Purchase of fixed assets other than land and building	7,570	0.7	6,620	0.6	7,415	0.7	8,945	0.8	9,640	0.8
Personal use	32,772	3.0	33,627	3.1	35,532	3.1	36,922	3.2	37,793	3.3
Credit card	34,350	3.2	35,459	3.2	36,240	3.2	37,098	3.2	32,676	2.8
Purchase of consumer durables	111	0.0	98	0.0	84	0.0	73	0.0	68	0.0
Construction	36,310	3.4	36,601	3.3	38,727	3.4	41,105	3.6	42,760	3.7
Working capital	254,908	23.6	253,462	23.1	266,071	23.4	264,301	22.9	264,645	22.8
Other purpose	39,964	3.7	41,343	3.8	46,591	4.1	49,621	4.3	48,258	4.2
Total Loans¹	1,080,260	100.0	1,098,300	100.0	1,134,973	100.0	1,153,597	100.0	1,162,032	100.0
Sector²										
Primary agriculture	23,851	2.2	21,944	2.0	20,169	1.8	18,763	1.6	17,982	1.5
Mining and quarrying	7,939	0.7	5,726	0.5	5,615	0.5	7,542	0.7	7,013	0.6
Manufacturing (including agro-based)	81,741	7.6	81,072	7.4	86,185	7.6	94,548	8.2	92,162	7.9
Electricity, gas and water supply	8,169	0.8	9,816	0.9	11,267	1.0	11,246	1.0	11,220	1.0
Wholesale and retail, restaurants and hotels	93,593	8.7	94,179	8.6	98,992	8.7	101,281	8.8	103,867	8.9
Construction	48,002	4.4	51,381	4.7	54,033	4.8	57,140	5.0	57,148	4.9
Real estate	87,129	8.1	89,355	8.1	88,981	7.8	83,669	7.3	85,721	7.4
Transport, storage and communication	21,805	2.0	21,661	2.0	21,530	1.9	20,875	1.8	22,399	1.9
Finance, insurance and business services	73,275	6.8	71,548	6.5	84,051	7.4	82,491	7.2	80,887	7.0
Education, health and others	20,888	1.9	19,980	1.8	18,645	1.6	20,924	1.8	21,205	1.8
Household sector	606,544	56.1	622,330	56.7	636,839	56.1	648,438	56.2	655,060	56.4
Other sector ³	7,323	0.7	9,309	0.8	8,664	0.8	6,680	0.6	7,369	0.6

¹ Includes loans sold to Cagamas² Definitions of economic sectors/industries are based on MSIC 2000³ Includes loans to individual businesses

Note: Data based on BNM Monthly Statistical Bulletin (August 2020). Total may not add up due to rounding

Source: Bank Negara Malaysia

4.5. GOVERNMENT AND CORPORATE BOND YIELDS

Malaysia

	2016	2017	2018	2019	2020								
					Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
Malaysian Government Securities market indicative yield (%)													
1-year	3.26	2.89	3.45	2.96	2.81	2.60	2.53	2.34	2.06	2.05	1.77	1.70	1.76
3-year	3.50	3.34	3.63	3.01	2.88	2.62	2.76	2.42	2.28	2.25	1.93	1.84	1.99
5-year	3.70	3.56	3.78	3.18	2.95	2.67	3.10	2.53	2.48	2.47	2.12	2.11	2.25
10-year	4.23	3.91	4.08	3.31	3.13	2.83	3.36	2.87	2.81	2.87	2.55	2.62	2.66
5-year corporate bond yields (%)													
AAA	4.40	4.33	4.39	3.63	3.51	3.21	3.66	3.22	3.11	3.11	2.86	2.76	2.79
AA	4.78	4.64	4.69	3.95	3.87	3.56	3.99	3.56	3.47	3.42	3.18	3.13	3.18
A	6.66	6.36	6.37	5.27	5.09	4.60	5.03	4.74	4.70	4.69	4.52	4.59	4.56
BBB	10.12	9.62	9.66	7.65	7.31	6.61	6.91	6.81	6.64	6.65	6.78	6.39	6.35

Source: Bank Negara Malaysia

4.6. BURSA MALAYSIA: SELECTED INDICATORS

	2016	2017	2018	2019	2020 ³
Indices¹					
Composite	1,641.73	1,796.81	1,690.58	1,588.76	1,504.82
FBM EMAS	11,466.54	12,942.57	11,527.51	11,323.49	10,831.56
FBM ACE	4,780.71	6,603.55	4,317.49	5,226.59	9,914.01
Trading volume² (million units)	433,678.5	641,315.6	643,208.1	653,085.5	1,271,710.1
Main Market	289,799.5	430,833.7	420,153.9	453,037.4	745,338.2
ACE Market	77,807.5	156,155.6	104,049.2	103,750.4	430,801.0
LEAP Market	-	4.8	80.6	332.8	133.4
Daily Average	1,762.9	2,639.2	2,646.9	2,676.6	6,911.5
Trading value² (RM million)	484,106.5	614,822.8	625,496.4	525,225.9	749,007.2
Main Market	457,858.7	578,620.9	579,691.7	483,252.3	606,701.8
ACE Market	14,050.5	29,040.4	19,781.8	21,404.7	116,375.6
LEAP Market	-	1.4	5.1	33.2	26.5
Daily Average	1,967.9	2,530.1	2,574.1	2,152.6	4,070.7
Number of listed companies	904	905	915	929	932
Main Market	791	788	783	772	765
ACE Market	113	115	119	129	133
LEAP Market	-	2	13	28	34
Market capitalisation¹ (RM billion)	1,667.4	1,906.8	1,700.4	1,711.8	1,638.7
Main Market	1,649.4	1,881.9	1,680.3	1,682.5	1,583.9
ACE Market	10.0	15.6	12.1	18.8	34.5
LEAP Market	-	0.2	0.9	2.4	3.1
Market capitalisation/GDP (%)	135.6	146.6	124.8	120.4	-

¹ End-period² Based on market transactions and direct business transactions³ End-September 2020

Source: Bursa Malaysia

4.7. ISLAMIC BANKS: LOANS OUTSTANDING BY PURPOSE AND SECTOR Malaysia

	2016		2017		2018		2019		2020	
	December		December		December		December		August	
	RM million	share (%)	RM million	share (%)	RM million	share (%)	RM million	share (%)	RM million	share (%)
Purpose										
Purchase of securities	28,486	6.6	32,443	6.8	41,622	7.4	48,017	7.9	48,529	7.5
Purchase of transport vehicles	72,368	16.7	74,266	15.5	75,161	13.3	77,821	12.7	82,044	12.7
of which:										
Purchase of passenger cars	70,698	16.3	71,852	15.0	72,875	12.9	75,613	12.4	80,588	12.5
Purchase of residential property	112,780	26.0	132,956	27.8	158,812	28.2	181,933	29.8	197,289	30.6
Purchase of non-residential property	38,455	8.9	40,943	8.5	45,917	8.1	51,998	8.5	55,159	8.5
Purchase of fixed assets other than land and building	2,502	0.6	2,231	0.5	3,041	0.5	3,563	0.6	3,695	0.6
Personal use	33,510	7.7	35,145	7.3	58,875	10.4	60,448	9.9	63,869	9.9
Credit card	2,799	0.6	3,200	0.7	3,680	0.7	4,094	0.7	3,699	0.6
Purchase of consumer durables	21	0.0	19	0.0	24	0.0	21	0.0	14	0.0
Construction	9,226	2.1	11,063	2.3	17,507	3.1	18,209	3.0	17,842	2.8
Working capital	112,914	26.0	117,920	24.6	126,704	22.5	132,878	21.7	137,789	21.3
Other purpose	21,270	4.9	28,767	6.0	32,757	5.8	32,086	5.3	35,476	5.5
Total Financing¹	434,332	100.0	478,954	100.0	564,099	100.0	611,068	100.0	645,405	100.0
Sector²										
Primary agriculture	12,359	2.8	14,234	3.0	14,876	2.6	17,175	2.8	17,590	2.7
Mining and quarrying	5,770	1.3	5,259	1.1	5,325	0.9	3,376	0.6	3,774	0.6
Manufacturing (including agro-based)	20,930	4.8	21,497	4.5	24,975	4.4	27,555	4.5	29,348	4.5
Electricity, gas and water supply	2,286	0.5	2,271	0.5	2,880	0.5	4,516	0.7	4,635	0.7
Wholesale and retail, restaurants and hotels	19,425	4.5	21,276	4.4	25,107	4.5	30,401	5.0	31,655	4.9
Construction	17,769	4.1	22,210	4.6	34,957	6.2	34,533	5.7	34,751	5.4
Real estate	22,621	5.2	25,419	5.3	27,569	4.9	30,163	4.9	30,951	4.8
Transport, storage and communication	16,684	3.8	15,786	3.3	16,277	2.9	18,567	3.0	18,248	2.8
Finance, insurance and business services	35,428	8.2	34,450	7.2	31,582	5.6	32,068	5.2	33,178	5.1
Education, health and others	22,162	5.1	21,846	4.6	21,842	3.9	19,381	3.2	32,904	5.1
Household sector	254,385	58.6	282,474	59.0	344,257	61.0	378,754	62.0	402,376	62.3
Other sectors ³	4,512	1.0	12,231	2.6	14,454	2.6	14,581	2.4	5,996	0.9

¹ Includes loans sold to Cagamas² Definitions of economic sectors/industries are based on MSIC 2000³ Includes loans to individual businesses

Note: Data based on BNM Monthly Statistical Bulletin (August 2020). Total may not add up due to rounding

Source: Bank Negara Malaysia