



CGC president/chief executive officer Mohd Zamree Mohd Ishak (left) presenting the BizWanita-i approval form to one of its customers during the BizWanita-i launch on Oct 30. The presentation is witnessed by Finance deputy minister Datuk Johari Abdul Ghani (middle), Bank Negara Malaysia deputy governor Datuk Muhammad Ibrahim (second from left) and CGC chairman Datuk Agil Natt (right).

Extending a helping hand

CREDIT Guarantee Corporation Malaysia Berhad (CGC) truly believes womenfolk too can be as successful as men given the right support and equal access to financing.

With that, CGC has devised an exciting new direct financing product exclusively for women, the BizWanita-i, to further encourage and empower independent women of today.

The BizWanita-i is an initiative undertaken by CGC to answer the Government's call for the industry to support the development of women entrepreneurs.

If you have the passion and drive to challenge your boundaries and lead your own business, there is good news for you.

The BizWanita-i offers one of the best financing rates, which is as low as BFR + 0.20%, and financing amount of up to RM300,000 with facility tenure up to seven years.

If you require a lesser amount, you can also apply for financing as low as RM20,000.

The BizWanita-i is flexible enough to suit all your financing needs at every stage of your business.

Another interesting feature of BizWanita-i is that it caters to a large age group from 21 to 60.

So it is never too early or too late to start a business or further grow your existing business.

CGC would be happy to assist you every step of the way.

All you need is a sound business plan or potential growth plan for your existing business.

No collateral or track record is required for BizWanita-i, making it one of the most accessible direct financing products available for women entrepreneurs.

Besides individuals, companies or businesses with at least 51% shares owned by a woman/women or with a woman key decision maker or has at least 10% shareholding by women but a workforce of over 50% women are also eligible for BizWanita-i.

Even companies or businesses with 50% of the management team or 70% of the workforce made up of women are also eligible for financing through BizWanita-i.

The BizWanita-i offers one of the best financing rates, which is as low as BFR + 0.20%.

CGC has allocated RM30mil for BizWanita-i, which is expected to benefit about 500 SMEs.

Since the launch on Oct 1, it has approved 57 applications valued at RM7.39mil (as of Dec 4).

The BizWanita-i is available to all Malaysian SMEs meeting the National SME Development Council's SME definition and is based on the concept of Commodity Murabahah, which is syariah-compliant.

It is now time to take charge and pave the way to greater success in business.

Be bold and take charge of your future now.

Apply for BizWanita-i today.

In line with its vision to be an effective financial institution dedicated to promoting the growth and development of competitive and dynamic SMEs, CGC will continue to assist potentially viable SMEs by offering innovative products to improve its SME outreach.

As the SME community evolves and becomes more sophisticated, so do their needs and in this regard, CGC has shown its ability to constantly reinvent to meet these needs.

The development of its products and services had mirrored the economic development of the country and the increased sophistication of SMEs.

Besides BizWanita-i, CGC also offers BizMula-i and Bumiputera Entrepreneur Project Fund-i (TPUB-i) direct financing products and other guarantee schemes that cater to most business sectors in the country.

CGC also manages Government-backed schemes such as the Green Technology Financing Scheme (GTFS).

■ For details on BizWanita-i, log on to www.cgc.com.my or call 03-7880 0088 or e-mail csc@cgc.com.my.