Bank Negara international reserves at RM392.5b on Sept 15

The 23/9

KUALA LUMPUR: Bank Negara Malaysia's (BNM) international reserves amounted to RM392.5 billion (equivalent to US$97.7 billion) as at Sept 15, 2016.

In a statement yesterday, BNM said the reserves position was sufficient to finance 8.1 months of retained imports and is 1.2 times the short-term external debt.

The main components of the international reserves were foreign currency reserves (US$89.7 billion); International Monetary Fund reserves position (US$0.8 billion); Special Drawing Rights (SDRs) (US$1.1 billion); gold (US$1.5 billion); and other reserve assets (US$4.6 billion). Its total assets stood at RM411.166 billion.

The central bank's assets included gold and foreign exchange and other reserves including SDRs (RM392.490 billion); Malaysian government papers (RM1.643 billion); deposits with financial institutions (RM1.510 billion); loans and advances (RM7.605 billion); land and buildings (RM2.114 billion); and other assets (RM5.804 billion).

Its liabilities comprised paid-up capital (RM100 million); reserves (RM110.204 billion); currency in circulation (RM92.118 billion); deposits by financial institutions (RM165.513 billion); deposits by the Federal government (RM10.576 billion); other deposits (RM1.026 billion); Bank Negara papers (RM10.665 billion); allocation of SDR (RM7.522 billion); and other liabilities (RM13.443 billion). – Bernama