

# Malaymail - EPF Saw RM46.56b Investment income in 2016

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**KUALA LUMPUR** — The Employees Provident Fund (EPF) ended 2016 with RM46.56 billion in total gross investment income, up from RM44.23 billion recorded the previous year despite low global growth and lackluster corporate earnings.

Chief executive officer Datuk Shahril

Ridza Ridzuan said the slump in crude oil prices, a weak domestic currency, lackluster corporate earnings and large-scale withdrawal of capital from emerging market economies to developed economies and safe-safe haven currencies also impacted the fund.

EPF announced a dividend of 5.7% for 2016 versus 6.4% in 2015.

The fund, which released its Annual Report 2016 yesterday, recorded a 2.68% rise in annual contributions to RM61.59 billion against total annual amount withdrawn of RM46.80 billion.

This resulted in a net inflow of

RM14.79 billion.

The annual report, themed “Achieving a Better Future”, was tabled in Parliament on April 5, 2017 and revealed a 6.81% increase in total investment assets to RM731.11 billion from RM684.53 billion in 2015. — Bernama