



F.A.Q



Contact Us



Complaints and
Feedback



Sitemap

 Main

Ministry's Profile ▾

Client's Charter

Contact Us ▾

[Home](#) [Archives](#) [2017](#) [News](#)

The Malay Mail - Johari : Oil Price Control Measure For B40 Group

The Malay Mail - Johari : Oil Price Control Measure For B40 Group

🕒 Wednesday, Nov 22 2017



Johari: Oil price control measure for B40 group

KUALA LUMPUR — The government's plan to take measures if the retail price of RON95 and diesel exceeds RM2.50 for three consecutive months will be targeted at the bottom 40 per cent income (B40) group.

Second Finance Minister Datuk Seri Johari Abdul Ghani said yesterday Prime Minister Datuk Seri Najib Razak's announcement "will take into consideration steps to ease the burden of the B40 and below", reported

Malay Mail Online.

However, Johari told a press conference he could not disclose the measures planned by the government.

"There are many steps or measures we can take but I can't disclose it because not everyone will be satisfied," he said.

"Therefore, the prime minister wants more time and it's not proper for me to tell you," he said.

He said the reason behind the three-month timeframe was that it would not be fair to implement the steps if the market price fell after only a month.

Meanwhile, Malaysian Economic Research Institute executive director Zakariah Abdul Rashid said a targeted subsidy for those in need will be required if crude oil prices continue to increase.

"There will be a danger to stability if

we allow oil prices to continue increasing. Measures must be taken and I believe the government has announced that there will be an intervention.

"We must find the right formula for this intervention and make sure it is targeted," he said.

However, he disagreed that the intervention should take the form of a cash handout.

**Pekeliling
Perbendaharaan**



 BUSINESS

 AGENCY

 STAFF

MOF Services

Online Services



Mobile Application

Microsite



e-Participation & Feedback



Statistics & Performance



Links



Agency



Contact Us

Ministry of Finance Malaysia
No. 5 Persiaran Perdana Presint 2,
Federal Government Administrative Centre,
62592 WP PUTRAJAYA



☎ 03-8000 8000

📅 03-88823893 / 03-88823894

✉ [pro\[at\]treasury\[dot\]gov\[dot\]my](mailto:pro[at]treasury[dot]gov[dot]my)



[Privacy Policy](#) | [Security Policy](#) | [Disclaimer](#) |
[Site Map](#) | [Help](#) | [Archives](#) | [Poll](#)

© Copyright Ministry of Finance Malaysia.

Best display using internet browsers Safari , Chrome or Firefox of the latest.

Last Updated: **18 February 2020** | Total Visitor: **27637216**