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Wednesday, Feb 27 2019





26 February 2019, PUTRAJAYA: The government expects the acquisition exercise of the four highways to take six months, says Finance Minister Lim Guan Eng.

He said the time frame is needed to fulfil legal, regulatory and financial requirements.

"The acquisition of these highways at a fair and reasonable price for the government will save taxpayers from having to pay compensation of about RM5.3bil to toll concessionaires for the freeze of toll hikes until the end of the respective concession period," he told the media on Tuesday (Feb 26).

He was asked on the proposed acquisition of the four tolled highways.

"These savings go straight into the disposable income of Malaysian households," he said.

The government had announced that it has commenced talks with Gamuda Berhad to negotiate the acquisition of four highway concessions in which the company has a majority stake.

The four highways are Lebuhraya Damansara Puchong (LDP), Sistem Penyuraian Trafik KL Barat (Sprint), Lebuhraya Shah Alam (Kesas) and SMART Tunnel.

The negotiations are part of the Pakatan Harapan administration's promise to abolish tolls in stages.



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