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PUTRAJAYA, 14 June - The new pump price for RON97 petrol will drop 22 sen per litre, from June 15 to 21.

Finance Ministry, in a statement today, said RON97 is now priced at RM2.41 per litre from RM2.63 per litre previously.

The retail price for RON95 petrol and diesel would remain unchanged at RM2.08 per litre and at RM2.18 per litre, respectively, it added.

"Without subsidy, the retail prices for RON95 calculated under the Automatic Pricing Mechanism (APM) should be at RM2.11 per litre and diesel at RM2.19," said the ministry.

It said the government had decided to cap the retail prices for RON95 at RM2.08 and diesel at RM2.18 in a move to stabilise the retail prices of petroleum products and reduce the people's cost of living.