

The Star - No Changes in Fuel Prices From Aug 17-23

Friday, Aug 16 2019



PETALING JAYA: The fuel prices of RON97, RON95 and diesel will remain the same for the following week.

The Finance Ministry said the price of RON97 would remain at RM2.49 per litre, while RON95 petrol and diesel stay at RM2.08 per litre and RM2.18 per litre respectively.

The fuel prices would take effect from 12.01am on Saturday (Aug17) until Aug 23.

"Based on the calculation under the Automatic Pricing Mechanism, the retail prices for both RON95 and diesel should be increased to RM2.19 per litre and RM2.21 per litre respectively.

The ministry noted the prices of RON95 and diesel are capped at RM2.08 and RM2.18 per litre respectively, following the government's decision to stabilise fuel prices and to reduce the people's cost of living.

The ministry also noted that the estimated subsidy borne by the government between Aug 17 and Aug 23 is about RM47.10mil.

The weekly fuel pricing mechanism was reintroduced on Jan 5 under the APM.

Under this system, weekly fuel prices are announced every Friday and remain in force for one week.