

[Hot Topics](#) ▶ [Touchpoints Budget 2021](#)[Bahasa Malaysia](#) [A+](#) [A](#) [A-](#)[Budget 2021 Speech](#)[Fiscal Outlook and Federal Government Revenue Estimates 2021](#)

F.A.Q



Contact Us

Complaints and
Feedback

Sitemap

☐ Menu[Home](#) [Gallery Activities](#) [News](#)

Bernama - Malaysia Has Received US\$620 Mln Of 1MDB Monies To-
Date

☐ Wednesday, Apr 15 2020☐ ☐


[BUSINESS](#)
[AGENCY](#)
[MOF STAFF](#)

MOF Services

[Online Services](#)
[Mobile Application](#)
[Microsite](#)
[e-Participation & Feedback](#)
[Statistics & Performance](#)
[Links](#)
[Agency](#)

KUALA LUMPUR, 15 April -- Malaysia has received US\$620 million (US\$1 = RM4.32) to-date from the United States since the 1Malaysia Development Bhd's asset recovery efforts were initiated in June 2018, Minister of Finance Tengku Datuk Zafrul Tengku Abdul Aziz said today.

Among the funds were US\$57 million from the proceeds of the settlement with Red Granite Pictures (credited in March 2019), US\$137 million from the sale proceeds of Jho Low's interest in the Park Lane Hotel (credited in April 2019) and US\$126 million from the judicial sale of the luxury yacht, Equanimity, by the Malaysian Admiralty Court (credited into the trust account in December 2019).

The latest tranche of US\$300 million, credited in April is made up of monies or assets linked to 1MDB that were recovered and forfeited by, or surrendered to the US Department of Justice (DOJ), he said.

"The recovery of 1MDB-related assets is still ongoing, and the Ministry of Finance will continue to extend its fullest cooperation to all domestic and

Contact Us

Ministry of
Finance Malaysia
No. 5 Persiaran
Perdana Presint 2,

offshore investigating entities to ensure equally positive outcomes from these efforts in future," he said in a statement here, today.

Tengku Zafrul conveyed the government's appreciation to the US Government and the DOJ for their efforts in recovering these assets which rightfully belong to Malaysia.

"On behalf of the Government, I would like to express our gratitude to the US Embassy in Kuala Lumpur, and in particular, Her Excellency Ambassador Kamala Shirin Lakhdhir, with whom the MOF and the Attorney-General Chambers have been in constant contact in recent weeks."

"The deeply collaborative spirit of negotiations had facilitated the swift repatriation of the monies back to the Malaysian people. We would also like to acknowledge the support extended by our counterparts in various countries in helping Malaysia recover 1MDB- related assets."

-- BERNAMA

Federal
Government
Administrative
Centre,
62592 WP
PUTRAJAYA

☐ 03-8000 8000
☐ 03-88823893 /
03-88823894



[Privacy Policy](#) | [Security Policy](#) | [Disclaimer](#) | [Site Map](#) | [Help](#) | [Archives](#) | [Poll](#)

© Copyright Reserved 2020 Ministry of Finance Malaysia.

Last Updated: **28 April 2021** | Total Visitor: **27637216**

JOOMLA! DEBUG CONSOLE

Session

Profile Information

Memory Usage

Database Queries



