wrapper

- Bahasa Malaysia

A+ A A-

Hot Topics

Touchpoints Budget 2021

Official Portal of
Ministry of Finance Malaysia

Search - K2
Search - Categories
Search - Contacts
Search - Content
Search - News Feeds
Search - Web Links
Search - Advanced

F.A.Q

Contact Us

Complaints and Feedback

Sitemap

Menu

Main

Ministry's Profile

Finance Minister

Deputy Minister of Finance

Secretary General

Chief Information Officer
Treasury's Profile
Divisions & Units
History
Organization Chart
Publication
Calendar
Gallery Activities

Client's Charter
Contact Us
Staff Directory
FAQs

Home Gallery Activities News

Bernama - RM500 Mln Sukuk Prihatin Launched

Tuesday, Aug 18 2020

Pekeliling Perbendaharaan
Prihatin

MOF Services

BUSINESS
AGENCY
MOF STAFF

Online Services
- Bantuan Sara Hidup Rakyat
- GCIS System
- ePerunding System
- Sistem Maklumat Bersepadu Perolehan Kerajaan (MyGPIS)
- Malaysian Government Procurement

PUTRAJAYA, Aug 18 -- Malaysia's first digital sukuk, the RM500 million Sukuk Prihatin that was launched today, may be subscribed to with a minimum investment of RM500, with no maximum limit.

It was issued following requests from various quarters to contribute towards the country's economic recovery efforts, said Finance Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz.

He said it may be fully subscribed digitally through JomPAY dan DuitNow.

"The profit rate is two per cent per annum, over two years. This is a competitive rate considering the maturity period is two years.

"Profits will be credited into investors' accounts on a quarterly basis," he said in his speech at the launch of the Sukuk Prihatin here witnessed by the Yang di-Pertuan Agong Al-Sultan Abdullah Ri'ayatuddin Al-Mustafa Billah Shah, who also consented to become the sukuk's first investor.

Also present was Prime Minister Tan Sri Muhyiddin Yassin.

A statement from the Finance Ministry said the sukuk may be subscribed to from today until Sept 17, with profits to be paid on a quarterly basis and

- Malaysian Road Record Information System (MARRIS)
- Vehicle Management System (eKereta)
- Malaysian Government Tax Management And Information System (MyCukai)
- Mobile Application
- Microsite
  - Portal myProcurement
  - Portal Customs Appeal Tribunal
  - Portal Registrar Office Of Credit Reporting Agencies (PPK)
- e-Participation & Feedback
  - Your Voice
  - Public Complaint
  - Integrity Complaint
  - Your Voice Gallery
  - Complaint & Enquiry Archive

exempted from tax.

It said the sukuk, for which Maybank is the main distribution bank, is a shariah-compliant instrument based on the principle of Tawarruq via the Commodity Murabahah arrangement, and is open to Malaysian citizens aged 18 years and above.

Tengku Zafrul said the Sukuk Prihatin is one of the initiatives under the National Economic Recovery Plan (PENJANA) launched by the prime minister on June 5.

"In the government's six-pronged strategy, the plan comprises six approaches, namely Resolve, Resilience, Restart, Recovery, Revitalise and Reform, and proceeds from the sukuk will be used for the fourth approach i.e. Recovery," he said, adding the hope is that the sukuk would be able to help efforts to safeguard the well-being of the target groups.

Meanwhile, Muhyiddin in his speech, said proceeds from the sukuk will be channelled to Kumpulan Wang Covid-19 to finance programmes that benefit those affected by COVID-19, including improving connectivity for rural schools, financing micro SMEs especially women entrepreneurs, and supporting grants for research into infectious diseases.

-- BERNAMA

- Public Sector Data Dictionary
- Portal Registrar Office Of Credit Reporting Agencies (PPK)

- Agency
  - Accountant General's Department of Malaysia (JANM)
  - Bank Simpanan Nasional (BSN)
  - Bursa Malaysia Berhad
  - Employees Provident Fund (KWSP)
  - Inland Revenue Board Of Malaysia (LHDNM)
  - Labuan Financial Services Authority (Labuan FSA)
  - Public Private Partnership Unit
  - Public Sector Home Financing Board (LPPSA)
  - Retirement Fund (Incorporated) (KWAP)

(KWAP)

- Royal Malaysian Customs Department (JKDM)
- Sabah Federal Treasury
- Sarawak Federal Treasury
- Securities Commission Malaysia
- The Central Bank of Malaysia (BNM)
- Valuation and Property Services Department Of Malaysia (JPPHM)
- Yayasan Tun Razak

Contact Us

Ministry of Finance Malaysia
No. 5 Persiaran Perdana Presint 2, Federal Government Administrative Centre,

62592 WP
PUTRAJAYA

03-8000 8000
03-88823893 /
03-88823894

Privacy Policy | Security Policy | Disclaimer | Site Map | Help | Archives | Poll
© Copyright Reserved 2020 Ministry of Finance Malaysia.
Last Updated: 30 April 2021 | Total Visitor: 27637216

Joomla! Debug Console

Session

Profile Information

Memory Usage

Database Queries