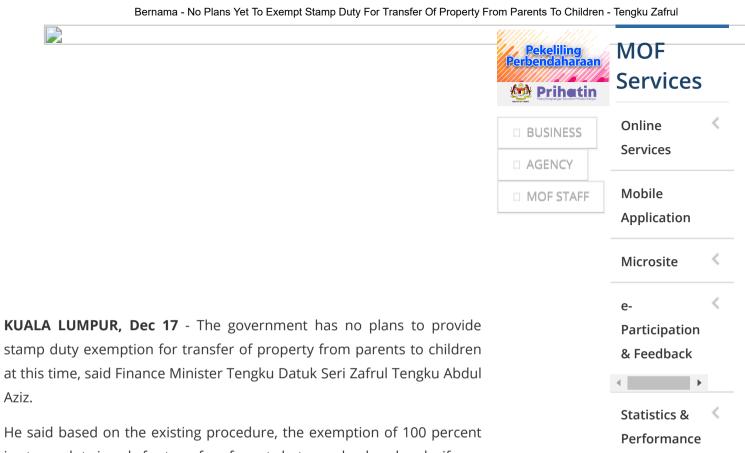
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He said based on the existing procedure, the exemption of 100 percent in stamp duty is only for transfer of assets between husband and wife.

Aziz.

"The government has announced a remission of 50 per cent in stamp duty for transfer of property based on love between parents and children.

"This is to encourage property transfer between parents and children to be done when they are still alive to avoid problems in property claims after the death of one of the parties concerned," he said during the Ministers Question Time in the Dewan Rakyat, today.

He said this in response to a question from Datuk Mohd Nizar Zakaria (BN-Parit) on stamp duty for property transfer from parents to children.

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Ministry of Finance Malaysia No. 5 Persiaran Perdana Presint 2, Tengku Zafrul said the remission of the stamp duty was also intended to Federal reduce cases of inheritance claim in court.

He said the stamp duty remission was applicable since January 1 this year and only involved recipients who are Malaysian citizens.

-- BERNAMA

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