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Bernama - 100 Pct Tax Exemption Provided For Sales Of Passenger Cars

☐ Friday, Jun 05 2020☐ ☐

KUALA LUMPUR, June 5 -- The government will give a full sales tax exemption on locally-assembled passenger cars in an effort to promote the growth of the country's automotive industry.

This tax incentive was announced by Prime Minister Tan Sri Muhyiddin Yassin in a special address on the Short-term Economic Recovery Plan (PENJANA) broadcast live over television and radio today.

He also announced a 50 per cent sales tax exemption for imported passenger cars for the period of June 15 to Dec 31, 2020.

-- BERNAMA

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