

[Hot Topics](#) ▶ [Touchpoints Budget 2021](#)[Bahasa Malaysia](#) [A+](#) [A](#) [A-](#)[Budget 2021 Speech](#)[Fiscal Outlook and Federal Government Revenue Estimates 2021](#)

F.A.Q



Contact Us

Complaints and
Feedback

Sitemap

[Menu](#)[Home](#) [Gallery Activities](#) [News](#)

Bernama - Govt Undertakes Measures To Avert Economic Risks
Through Stimulus Package -- Zafrul

Thursday, Mar 19 2020



KUALA LUMPUR, March 19 -- The Economic Stimulus Package 2020 (PRE 2020) undertaken by the government will ensure that the economic risks arising from COVID-19 can be effectively addressed through the strategies outlined.

Finance Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz said the government is very concerned about the negative effects of COVID-19 that have affected individuals and small and medium enterprises (SMEs).

Through PRE 2020, the government has taken various steps, including providing several funds for impacted individuals and SMEs, he said in a statement today.

Tengku Zafrul said the Ministry of Finance is also working closely with Bank Negara Malaysia, the Securities Commission and Bursa Malaysia to ensure that the capital and financial markets continue to operate in a transparent and orderly manner.

Besides providing assistance to SMEs to enable them to maintain business operations, protect jobs and encourage domestic investment, he said local banks have also taken steps to support affected individuals and SMEs.

Various aid such as loan facilities, rescheduling and restructuring of repayment, and a six-month moratorium on businesses for SMEs and individuals have been provided.

In addition, several insurance companies and takaful operators have taken the initiative to help ease the burden of policyholders by extending the benefits of insurance to those affected by COVID-19.

In the wake of the Movement Control Order directive, Tengku Zafrul said the government also comes to the aid of taxpayers who are facing difficulties.

He said hence, several measures have been taken by the Inland Revenue Board of Malaysia to facilitate the taxpayers in rearranging their tax matters to ease their burden.

Tengku Zafrul said the Ministry of Finance and its agencies will continue to work with the financial and investment sectors for further measures



☐ BUSINESS

☐ AGENCY

☐ MOF STAFF

MOF Services

Online Services

Mobile Application

Microsite

e-Participation & Feedback

Statistics & Performance

Links

Agency

Contact Us

Ministry of
Finance Malaysia
No. 5 Persiaran
Perdana Presint 2,

to assist and support businesses and households to address current needs.

The RM20 billion PRE 2020 was unveiled on Feb 27 to cushion the COVID-19 impact and stimulate the economy.

--BERNAMA

Federal
Government
Administrative
Centre,
62592 WP
PUTRAJAYA

☐ 03-8000 8000
☐ 03-88823893 /
03-88823894



[Privacy Policy](#) | [Security Policy](#) | [Disclaimer](#) | [Site Map](#) | [Help](#) | [Archives](#) | [Poll](#)

© Copyright Reserved 2020 Ministry of Finance Malaysia.

Last Updated: **28 April 2021** | Total Visitor: **27637216**

JOOMLA! DEBUG CONSOLE

Session

Profile Information

Memory Usage

Database Queries