



F.A.Q



Contact Us

Complaints and
Feedback

Sitemap

☐ Menu[Home](#) [Gallery Activities](#) [News](#)

Bernama - COVID-19 Effects Won't Impact 12th Malaysia Plan -
Tengku Zafrul

☐ Friday, May 08 2020

PORT KLANG, May 8-- The 12th Malaysia Plan (12MP) is not currently seen as being negatively impacted by the effects of the COVID-19 pandemic, said Finance Minister Tengku Datuk Seri Zafrul Abdul Aziz.

He said this was because the 12MP, which covers the 2021-2025 period, was a long-term economic plan and the government was also studying a targeted economic recovery plan which would be tabled at the end of this month.<

"It (12MP) is a long-term economic plan which spans five years. Therefore, the effects of COVID-19 shouldn't affect the 12MP.

"Nonetheless, the 2021 Budget, which is expected to be announced in October or November, should take into account current economic factors," he told a media conference after a working visit to the Royal Malaysian Customs Department's Northport office here today.

Asked on which aspects would be given focus when preparing the 2021 Budget, Tengku Zafrul said the government would stress more on efforts to revive the country's economy.

He said in the wake of the COVID-19 pandemic, the government had drafted a six-pha "The 2021 Budget tabling is viewed as coming under the fifth phase, which is the period for revitalising the economy," Tengku Zafrul.

This was followed by the Resilience phase (when the government announced the Prihatin package to assist the people and the economic sector) and then Restart, which means restarting the economy.

"It will take at least a month to see the effects (of the Restart phase)," he said. The fourth phase in the 6R plan is Recovery. "Hence the



☐ BUSINESS

☐ AGENCY

☐ MOF STAFF

MOF Services

Online

Services

Mobile

Application

Microsite

e-

Participation

& Feedback

Statistics &

Performance

Links

Agency

Contact Us

Ministry of

Finance Malaysia

No. 5 Persiaran

Perdana Presint 2,

government's plan at the end of this month is to announce a six-month economic recovery plan, which is on how we can restore the country's economy," he said.

On the economic growth forecast for the year, Tengku Zafrul reiterated that the Gross Domestic Product (GDP) performance was expected to be lower than Bank Negara Malaysia's forecast of -2 to 0.5 per cent growth announced on April 3.

He explained that the central bank's projection was based on the early implementation of the MCO, before the government made further extension of more than two weeks end the country's economy.

"The faster we tackle the pandemic, the faster we can rebuild our economy," he said.

--BERNAMA

Federal
Government
Administrative
Centre,
62592 WP
PUTRAJAYA

☐ 03-8000 8000

☐ 03-88823893 /
03-88823894



[Privacy Policy](#) | [Security Policy](#) | [Disclaimer](#) | [Site Map](#) | [Help](#) | [Archives](#) | [Poll](#)

© Copyright Reserved 2020 Ministry of Finance Malaysia.

Last Updated: **28 April 2021** | Total Visitor: **27637216**

JOOMLA! DEBUG CONSOLE

Session

Profile Information

Memory Usage

Database Queries