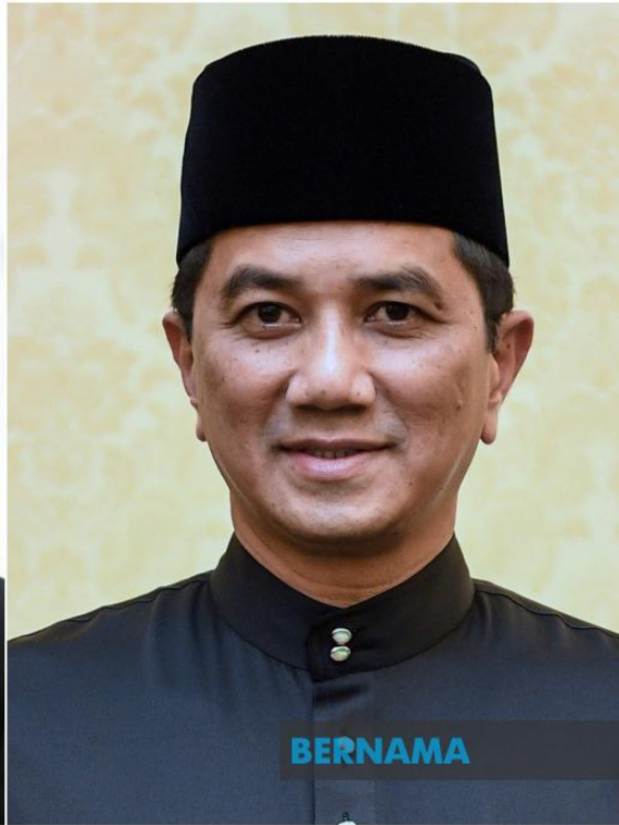


PRESS CITATIONS

Tengku Zafrul reappointed as Finance Minister, Azmin Ali remains as MITI Minister

PRESS CITATIONS | 27 AUGUST 2021



KUALA LUMPUR, Aug 27 – As expected by many, banker turned Finance Minister Tengku Datuk Seri Zafrul Tengku Aziz has been reappointed to helm the ministry under the newly-set up Cabinet by Prime Minister Datuk Seri Ismail Sabri Yaakob today.

The newly-minted Prime Minister had unveiled his Cabinet line-up at 11 am today, which includes Tengku Zafrul who was first appointed as the Finance Minister on March 9, 2020.

Apart from Tengku Zafrul, Datuk Seri Mohamed Azmin Ali also retained his post as the Senior Minister and International Trade and Industry Minister, while Datuk Seri Mustapa Mohamed remained as the Minister in the Prime Minister's Department (Economy).

Meanwhile, former Housing and Local Government Minister Datuk Zuraida Kamaruddin is appointed as the Plantation Industries and Commodities Minister, replacing Datuk Dr Mohd Khairuddin Aman Razali, while Tan Sri Noh Omar will be helming the Entrepreneur Development And Cooperatives Ministry (MEDAC), replacing Datuk Sr Wan Junaidi Tuanku Jaafar.

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During his 17-month tenure as the Finance Minister, Tengku Zafrul was also appointed as the National Recovery Plan (NRP) Coordinating Minister to monitor the implementation of strategies and assistance measures, as well as taking proactive steps in dealing with the COVID-19-triggered health and economic crisis.

He was also in charge of the Economic Stimulus Implementation and Coordination Unit Between National Agencies (Laksana).

Throughout his tenure in the ministry, the government had implemented eight economic stimulus packages worth RM530 billion to address the health crisis since the COVID-19 outbreak last year.

The eight economic stimulus packages are, namely the Economic Stimulus Package 2020 (PRE 2020), National Economic Recovery Plan (PENJANA), Prihatin Rakyat Economic Stimulus Package (PRIHATIN), Additional Prihatin SME Economic Stimulus Package (PRIHATIN SME Plus), Prihatin Supplementary Initiative Package (KITA PRIHATIN), Malaysian Economic and Rakyat's Protection Assistance Package (PERMAI), Strategic Programme to Empower the People and Economy (PEMERKASA), PEMERKASA Plus, and the National People's Well-Being and Economic Recovery Package (PEMULIH).

Prior to his appointment as the Finance Minister and an independent senator, Tengku Zafrul was the group chief executive officer and executive director of CIMB Group Holdings Bhd.

He had also served as an advisor to Tenaga Nasional Bhd's president between March 2001 and September 2002, before joining CIMB Investment Bank Bhd.

Tengku Zafrul was born in Kuala Lumpur on June 25, 1973, and received his early education at the Malay College Kuala Kangsar before furthering his studies at the University of Bristol, United Kingdom and graduating with a Bachelor of Science (Hons) Economics and Accounting.

He then obtained a Master of Arts (MA) in Finance and Management from the University of Exeter, and is a Fellow Chartered Banker with the Asian Institute of Chartered Bankers.

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