PRESS CITATIONS

Retention of Tengku Zafrul, Tok Pa in Cabinet indicates tabling of RMK–12, Budget 2022 on track – Maybank IB

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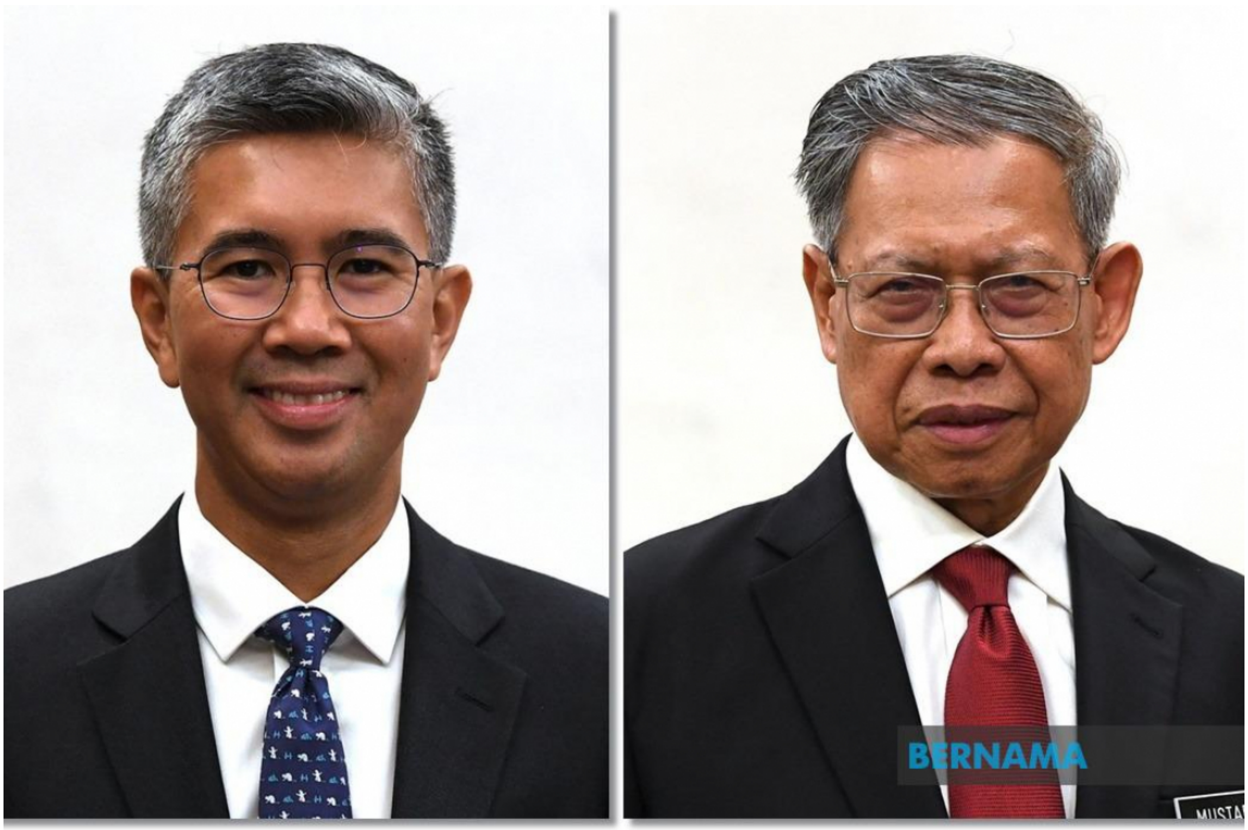

KUALA LUMPUR, Aug 30 – The main positive for the economy from the new Cabinet line-up is the retentions of Finance Minister Tengku Datuk Seri Zafrul Abdul Aziz and Minister in the Prime Minister's Department (Economy) Datuk Seri Mustapa Mohamed, according to Maybank Investment Bank Bhd (Maybank IB).

Its chief economist Suhaimi Ilias said the retentions of these two ministers indicated that the tablings of the 12th Malaysia Plan (RMK-12) and Budget 2022 at the Parliament are on track.

Earlier, it was reported that the RMK-12 is expected to be tabled in Parliament on Sept 20, 2021 with Budget 2022 on Oct 29, 2021.

“Further, the agreement between government and opposition to co-operate on tackling the pandemic and economic recovery should greatly reduce political instability and policy uncertainty, at least until the next general election,” he said in a note today.

Prime Minister Datuk Seri Ismail Sabri Yaakob announced his new Cabinet line-up last Friday.