



PRESS CITATIONS

Finance Ministry: RON95 Petrol Capped At RM2.05, Diesel At RM2.15

PRESS CITATIONS | 10 FEBRUARY 2021



PETALING JAYA, 10 Feb – The price for RON95 petrol and diesel has been capped at RM2.05 and RM2.15 per litre respectively, following the rise of global crude oil prices, says Finance Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz.

Zafrul said the newly announced price cap for RON95 and diesel is lower compared to the price cap implemented by the previous Pakatan Harapan government in 2019, which is RM2.08 for RON95 and RM2.18 for diesel.

"The government will cover the difference between the actual market price and the weekly retail price that is set weekly through the subsidy allocation," he said.

Zafrul said the government decided to introduce the cap because the actual market price for petroleum has been rising, along with the demand for crude oil, which is fuelled by the reopening of various economic sectors in the world.

"The global oil price is also influenced by the Covid-19 vaccination plan that is beginning to gradually take off around

the world.

"Malaysia itself will start its national immunisation programme at the end of February," he said.

Zafrul assured that the government is committed to reduce the cost of living and it will always monitor the effects of changes in global crude oil prices.

"We will also take appropriate measures to balance government subsidies and the need to maintain the welfare and well-being of the people," he added.

The Star

 [Press Release](#)

 [Speech](#)

 [Press Citations](#)

 [Videos](#)

 [LAKSANA Report](#)

POPULAR TAGS

BERNAMA

TENGKU ZAFRUL

BAJET 2022

COVID-19

LAPORAN LAKSANA

TMK I

KELUARGA MALAYSIA

PENJANA

PRIHATIN

TEAM MOF

PRICE OF PETROLEUM

HARGA MINYAK