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Wage subsidies totalling RM19.21 bln disbursed as of Oct 29

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KUALA LUMPUR, Nov 17 – The government has channeled RM19.209 billion to 356,193 employers under its Wage Subsidy Programme (PSU) as of Oct 29 to ensure the continued employment of 2.94 million local workers.

Finance Minister Tengku Datuk Seri Zafrul Abdul Aziz said RM3.319 billion was channeled under PSU 3.0 to ensure 1.511 million workers remained employed while RM1.542 billion was channeled to 119,904 employers so they could continue to operate and retain 1.424 million workers under the latest phase of the programme, PSU 4.0.

“Through PSU 4.0, the government would support up to 500 employees for each employer by subsidising RM600 per worker for four months (from Aug 1, 2021).

“The salary limit of RM4,000 was also relaxed to enable employers to apply for PSU 4.0 for workers earning more than RM4,000,” he said in the 76th Implementation and Coordination Unit Between National Agencies (LAKSANA) report released today.

On the Danajamin PRIHATIN Guarantee Scheme (DPGS), Tengku Zafrul said that as of Oct 29, 87 companies have submitted applications and a total of RM2.035 billion in guarantees benefitting 57 companies had been approved.

Meanwhile, RM88.6 million had been channeled to 13,889 businesses in the form of grants and loans under the National Economic Recovery Plan (PENJANA) for subscription to digitalisation services, he added.

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