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Budget 2022 highlights

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KUALA LUMPUR, Oct 29 – Following are the highlights of Budget 2022 tabled in Dewan Rakyat today by Finance Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz.

Themed ‘Keluarga Malaysia, Makmur Sejahtera’, Budget 2022 is anchored on three key pillars namely Strengthening Recovery, Building Resilience and Driving Reforms.

- Budget 2022 will be the largest budget to-date, with an allocation of RM332.1 billion.
- Government to introduce Bantuan Keluarga Malaysia (BKM) which will provide aid totalling RM2,000 to households with monthly income below RM2,500 with three or more children.
- BKM: Additional RM500 to single mothers or fathers who have dependents and a monthly income of RM5,000.
- BKM: Additional RM300 to be given to families with senior citizens.
- Government to provide RM25 million to Yayasan Keluarga Malaysia to lead efforts to protect the welfare, education and future of children who have lost their parents due to COVID-19.
- Health Ministry to get RM32.4 billion for operating and development expenditures.
- Government plans to provide individual tax relief, company tax deduction on costs of COVID-19 vaccine boosters.

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- Government plans to expand excise duties imposed on sweetened drinks and on liquid or gel products containing nicotine.
- Government agrees to extend the contract of over 10,000 medical, dental and pharmacy officers for a maximum of four years after completing their compulsory service period.
- RM100 million allocation to sponsor specialist programmes for 3,000 contract doctors and dentists.
- RM70 million to prioritise mental health issues.
- Education Ministry to receive highest ever allocation of RM52.6 billion, Higher Education Ministry to get RM14.5 billion.
- Government agrees to provide Back-to-School Aid of RM150, expected to benefit 3 million students.
- RM1 billion for maintenance and repair of schools, including RM140 million to the Department of Islamic Development Malaysia (JAKIM).
- RM120 million for Chinese and Tamil vernacular schools.
- RM746 million to upgrade dilapidated schools.
- RM50 million to empower special education agenda, including for the purchase of teaching equipment and improving school facilities.
- RM400 million for daily milk supply under the Supplementary Food Programme.
- Over 400,000 teachers under the Education Ministry to receive a one-off payment of RM100 through the Special Incentive for Teaching Aids.
- 600,000 undergraduates from B40 families to get one tablet each involving an allocation of RM450 million.
- Special tax relief of up to RM2,500 for the purchase of mobile phones, computers and tablets until Dec 31, 2022.
- Discounts for PTPTN loan repayments of between 10 and 15 per cent from Nov 1, 2021, until April 30, 2022.
- RM6.6 billion to strengthen the Technical and Vocational Education and Training (TVET) field.
- 600,000 undergraduates from B40 families to get one tablet each involving an allocation of RM450 million.
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- RM6.6 billion to strengthen the Technical and Vocational Education and Training (TVET) field.
- 600,000 jobs to be made available with an allocation of RM4.8 billion under the Jamin Kerja Keluarga Malaysia (JaminKerja) initiative.
- An incentive of 20 to 30 per cent from monthly salary to employers who hire those who are not actively working.
- An incentive of 30 to 40 per cent from monthly salary of RM1,200 to employers who hire persons with disabilities (PwDs), Orang Asli and prisoners.
- MySTEP to offer 80,000 jobs in the public sector and GLCs from January 2022.
- RM1.1 billion for training and upskilling programmes, to benefit 220,000 trainees.
- Tax exemption increased to RM2,000 for expenses incurred in attending upskilling courses
- Double tax deduction for companies providing scholarships to IPT students in all fields of study.
- Perlindungan Tenang vouchers to be increased to RM75 from RM50 previously.
- i-Saraan initiative to be extended to those aged 55-60 years old, benefitting 100,000 participants.
- RM80 million to help housewives and widows in EPF and SOCSO contributions under Program Kasih Suri Keluarga Malaysia.
- More than 810,000 self-employed workers to benefit from extended protection under SOCSO.
- Minimum pension rate under Socso's Invalidity Scheme to be increased to RM550, to benefit 56,000 households.
- Tax exemption of up to RM4,000 to EPF contributors involving voluntary contribution.
- RM11.4 billion to empower Bumiputera.
- RM1.5 billion to manage and develop Islamic affairs under the Prime Minister's Department.
- One-off payment of RM500 to 70,000 imam, muezzin, mosque assistants and managers, takmir and KAFA teachers.
- RM200 million to help the Chinese community, RM145 million for socioeconomic programmes for the Indian

community and RM274 to raise the living standard the Orang Asli community.

- RM10 million to encourage children in Sabah and Sarawak to deepen their knowledge of culture and heritage.
- RM6,000 grant for each Neighbourhood Watch Area involving an allocation of RM50 million, while RM50 million allocated for repairs, maintenance and small development projects for places of worship.
- RM30 million to establish childcare centres in government buildings.
- Tax relief of childcare fees valued at RM3,000 will be extended until 2023.
- RM13 million to empower PDRM's Division 11.
- More than RM11 million allocated for mammogram and cervical cancer screening subsidies.
- 50 per cent subsidy or up to RM150 for B40 families to purchase child safety seats
- RM30 million to upgrade infrastructure in government buildings to be disabled-friendly, RM10 million to implement training and guidance programmes for PwDs, one per cent quota for PwDs under the MySTEP programme.
- With the help of BERNAMA, all television networks will provide sign language interpreters in their news delivery.
- Government will fully pay for motor vehicle licences for all private vehicles owned by PwDs for next year.
- Youths aged 18 to 20 to receive RM150 e-wallet credit through the e-Start programme.
- National Sports Council to receive RM10 million to improve training programmes for PwDs and implement PwDs Sports League.
- RM159 million to build, upgrade and maintain sports facilities throughout the country.
- RM20 million to boost e-sports; tax exemptions for cash prizes won at e-sports tournaments.
- BSN to provide funds up to RM50 million with zero interest rate to alleviate the financial burden of sports facility operators.
- RM200 million for the distribution of basic necessities to rural areas.
- Minimum EPF contribution of nine per cent will be extended until June 2022.
- RM2 billion for the Housing Credit Guarantee Scheme to provide gig workers, micro-entrepreneurs and farmers with access to financing.
- Government to continue RM209 million subsidy for air transportation services to in Sabah and Sarawak.
- RM80 million for stage bus operators, RM115 million for the unlimited bus and rail travel pass initiative in the Klang Valley.
- RM1.5 billion for the development of infrastructure in Sabah and Sarawak.
- Defence Ministry to receive RM16 billion while Home Ministry to get RM17 billion.
- RM100 million to alleviate the burden of flood victims through the provision of food kits.
- RM40 billion for the SemarakNiaga programme comprising direct loans, credit guarantees and equity injections.
- RM423 million for MOSTI and MOHE to intensify R&D.
- RM85 million in special assistance to over 20,000 tourism operators registered under the Tourism, Arts and Culture Ministry.
- Individual income tax relief for domestic tourism expenses of up to RM1,000 to be extended until the 2022 assessment year.
- RM190 million for Monsoon Season Aid to alleviate the burden of 320,000 smallholders.
- RM690 million for development projects in five economic corridors.
- RM20 million for each state to focus on food security, tourism and environmental conservation projects.
- Sabah and Sarawak will respectively be receiving RM5.2 billion and RM4.6 billion in development allocation.
- RM700 million to ensure digital connectivity in 47 industrial areas and 630 schools, especially in rural areas.
- The Malaysian Communications and Multimedia Commission will transform 600 Keluarga Malaysia digital economic centres into one-stop centres to guide micro-entrepreneurs.
- Incentive of RM200 to Community Development Assistant Grade 19 and Welfare Assistant Grade U11 and U14 directly involved in providing care for senior citizens, PwDs and mental patients.
- Cash Award in lieu of Leave (GCR) will be increased to 160 days from the current 150 days
- Government to allow early redemption of GCR for up to 50 per cent or 80 days.
- Special financial assistance of RM700 to 1.3 million government employees of Grade 56 and below and RM350 for government pensioners.

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