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Foreign capital inflows signal Malaysia's brightening prospects for economic recovery – Tengku Zafrul

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KUALA LUMPUR, Sept 11 – Malaysia registered foreign capital inflows of RM7.7 billion for the month of August 2021, marking the highest monthly net inflow since June 2020, and offsetting the declines in the two preceding months, said Finance Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz.

Foreigners turned net buyers in the ringgit bond market with a total value of RM6.6 billion (July 2021: -RM3.6 billion), and Malaysian equities at RM1.1 billion (July 2021: -RM1.3 billion).

Malaysia has been registering net foreign capital inflows thanks to the positive progress of the National Recovery Plan (NRP), which has improved the overall public health situation, as well as enabling gradual reopening of economic sectors through the National COVID-19 Immunisation Programme (PICK). This sets the tone for Malaysia's stronger economic recovery in the fourth quarter (Q4) of 2021, the finance minister said.

Although Malaysia's economic outlook has remained challenged by persistently elevated infection rates, positive progress on vaccination and on controlling critical COVID-19 cases are expected to spur growth.