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Media Release

Ministry of Finance Malaysia

IMF AND WORLD BANK SPRING MEETINGS 20 TO 22 APRIL 2017, WASHINGTON D.C., UNITED STATES OF AMERICA DEPARTURE PRESS RELEASE

YB Minister of Finance II, Datuk Seri Johari Abdul Ghani, is currently leading the Malaysian delegation to the International Monetary Fund (IMF)-World Bank Spring Meetings from 20 to 22 April 2017 in Washington D.C., United States of America.

The IMF and World Bank Spring Meetings will discuss and exchange views on current issues affecting the global economy, international financial system and progress of the global development agenda, including poverty reduction. The forum will also highlight the progress on the activities of the IMF and World Bank Group, including policies and programmes implemented in assisting member countries facing financial and development difficulties.

The International Monetary and Financial Committee (IMFC) meeting with the theme *'Global Policy Agenda: A More Inclusive and Resilient Global Economy'*, will discuss on issues among others, factors affecting the global economic landscape, financial stability and IMF policy in providing assistance to the member countries. Meanwhile, the Development Committee (DC) meeting will continue its discussion on global development issues that are critical in eradicating extreme poverty and promoting shared prosperity as well as sustainable development. The progress report on Forward Look – A Vision for the World Bank Group in 2030 will also be deliberated. The DC meeting will also discuss on strategies and action plans to overcome issues that may have negative effect on global economic development.

YB Minister of Finance II is also scheduled to meet with United States Chamber of Commerce on 20 April 2017. The meeting will discuss on Malaysia's broad policy priorities for continued financial sector development and possible issues arising due to the uncertain future of Trans-Pacific Partnership (TPP).

YB Minister of Finance II will also be meeting with three international rating agencies to update on Malaysia's current economic and financial development as well as steps taken to address the challenges. Malaysia will also continue to brief on the ongoing initiatives undertaken to strengthen the country's fiscal and monetary position.

Office of the Minister of Finance II
Putrajaya

21 May 2017

Picture 1

Picture 2

Picture 3

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