



**Kajian terhadap
Diskaun Tanpa Tuntutan (NCD) motor sebagai
sebahagian daripada liberalisasi berfasa tarif motor
yang berterusan dan usaha kerajaan untuk memupuk
disiplin penggunaan jalan raya yang baik**

**MEDIA RELEASE
MINISTRY OF FINANCE MALAYSIA**

**REVIEW OF THE MOTOR NO-CLAIMS-DISCOUNT AS PART OF THE ONGOING PHASED LIBERALISATION OF
MOTOR INSURANCE TARIFF AND THE GOVERNMENT'S EFFORT TO INSTILL GOOD ROAD DISCIPLINE**

In line with the Government's commitment for a more equitable and market-based approach for private sectors, as well as enhanced efforts to instil and encourage good driving behaviour and road safety, a study on the review of the Motor No-ClaimsDiscount (NCD) is currently being undertaken.

Bank Negara Malaysia, together with the insurance and takaful industry in Malaysia, is currently developing proposals for the next phase of the Liberalisation of the Motor and Fire Tariff targeted for 2H 2020. This is as part of the reforms to enhance the sustainability, as well as to preserve the overall stability in the insurance and takaful market. This multi-stakeholder effort includes a review on the NCD's structure for greater flexibility and responsibility by all parties, to encourage safer driving by rewarding good road behaviour.

The effort is also aligned with the Ministry of Transport's (MOT) Road Safety Plan 2014-2020 with the aim of reducing the number of deaths and serious injuries by 50% by 2020.

The phased liberalisation of the Motor Tariff, which started in July 2016, introduced two significant changes. These changes were flexibility for insurers and takaful operators to offer new motor products and add-on covers that were not defined under the previous tariff system, as well as flexibility for premium rates for Motor Comprehensive, and Motor Third Party Fire and Theft products.

Ministry of Finance Malaysia

Putrajaya

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