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RM2.7 bln loans approved for SMEs under BNM easy financing fund – Tengku Zafrul

PRESS CITATIONS | 21 APRIL 2020



KUALA LUMPUR, April 21 – Loans totalling RM2.7 billion have been approved for more than 5,000 small and medium enterprises (SMEs) up to April 15 under the easy financing facility for SMEs administered by Bank Negara Malaysia.

The loans, approved by participating domestic banks, came with a low financing rate of 3.5 per cent, said Finance Minister Tengku Datuk Seri Zafrul Aziz.

“Of the RM6.3 billion funds available up to April 15, 2020, loans totalling RM2.7 billion for more than 5,000 SMEs with a financing rate of 3.5 per cent have been approved by participating domestic banks. This was up from RM1.5 billion for 3,000 SMEs in the previous week,” he said in the second report on the implementation of the Prihatin Rakyat Economic Stimulus Package (PRIHATIN) by the Inter-Agencies Economic Stimulus Implementation and Coordination Unit (LAKSANA).

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