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Media Release - Minister of Finance - Covid-19

☐ Tuesday, Mar 17 2020

MEDIA RELEASE

MINISTER OF FINANCE MALAYSIA

Pursuant to the special announcement by YAB Prime Minister Tan Sri Muhyiddin Yassin on the Movement Control Order, MOF is working closely with Bank Negara Malaysia, Securities Commission and Bursa Malaysia to ensure capital and financial markets continue to operate in a transparent and orderly manner.

Global economic conditions have weakened in recent weeks due to the ongoing Covid-19 pandemic. With most markets and almost every industry impacted to different degrees, and with things still unfolding, volatility in markets is only expected. The Malaysian economy has been similarly impacted.

This is not the first time this nation has faced adverse challenges to the economy, and we have over the years, continued to strengthen our market infrastructure, rules, processes and buffers to withstand times of volatility and uncertainty such as the one we are facing now.

Bank Negara Malaysia, Securities Commission and Bursa Malaysia have been proactively monitoring the national and global development of Covid19 to assess its impact and will continue to evaluate and recalibrate their responses to maintain market integrity. The Ministry of Finance will continue to work with these agencies and other ministries to ensure that the Malaysian capital and financial markets remain transparent, efficient and competitive.

YB TENGKU DATO' SRI ZAFRUL AZIZ

Ministry Of Finance

Putrajaya

17 March 2020



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