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Media Release - Retail Price Of Petroleum Products For The Period Of
21 March 2020 Till 27 March 2020

☐ Friday, Mar 20 2020

MEDIA RELEASE

MINISTRY OF FINANCE MALAYSIA

**RETAIL PRICE OF PETROLEUM PRODUCTS FOR THE PERIOD OF 21
MARCH 2020 TILL 27 MARCH 2020**

Based on the weekly retail pricing of petroleum products using the Automatic Pricing Mechanism (APM) formula, the retail price of petroleum products for March 21, 2020, until March 27, 2020 is fixed as follows:

- i. the retail price of the RON97 petrol reduced by 36 sen per liter from RM2.10 per liter to RM1.74 per liter;
- ii. the retail price of RON95 petrol is reduced by 38 sen per liter from RM1.82 per liter to RM1.44 per liter; and
- iii. the retail price of diesel reduced by 12 sen per liter from RM1.87 per liter to RM1.75 per liter.

The decline in the retail price of petroleum products is due to the continued decline in global crude oil prices following the global economic uncertainty caused by the COVID-19 outbreak.

The Government continues to monitor the impact of changes in global crude oil price and will take appropriate measures to ensure the welfare and wellbeing of the people, especially the SMEs and those in the B40 category.

Ministry of Finance Malaysia
Putrajaya
20 March 2020



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