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### Bernama - Blanket Moratorium Valued At RM89.6 Bln - MoF

PRESS CITATIONS | 22 SEPTEMBER 2020



**KUALA LUMPUR, Sept 22** -- The blanket loan repayment moratorium was valued at RM89.6 billion as of Sept 11, Finance Minister Tengku Datuk Seri Zafrul Abdul Aziz said.

“Of this amount, RM31.4 billion benefitted businesses while RM58.2 billion benefitted individuals,” he said in presenting the 22nd LAKSANA (Unit for the Implementation and Coordination of National Agencies on the Economic Stimulus Package) report today.

Banks have contacted over 2 million borrowers comprising individuals, small and medium enterprises (SMEs) and other companies, including corporate entities and commercial businesses, to offer loan repayment assistance.

The blanket moratorium is set to expire on Sept 30 and banking institutions are ready to continue to providing assistance to borrowers who are still affected by the COVID-19 outbreak, in the form of a loan moratorium extension and targeted assistance from Oct 1.

The initiatives are aimed at ensuring access to financing for businesses and households which really need assistance.

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