



PRESS RELEASE

Removal of i-Sinar Conditions to Simplify Withdrawal Process From Account 1 Funds

PRESS RELEASE | 11 FEBRUARY 2021



The Employees Provident Fund (EPF) is working towards removing all conditions for the i-Sinar facility on the advice of Prime Minister, YAB Tan Sri Muhyiddin Yassin for EPF to improve its initiative after taking into consideration public feedback. This in turn, will assist members to tide them through the ongoing challenges of the COVID-19 pandemic.

The removal of conditions will allow EPF members under the age of 55 to withdraw from their Account 1 funds, subject to their existing balance. For members who have already applied for i-Sinar under the current criteria, their applications will be automatically approved in due course.

The amounts for withdrawal from Account 1 as well as the maximum six-month payment schedule of the amounts withdrawn, however, will remain as per below:

- For those with **RM100,000 and below**, they can withdraw up to RM10,000. The payments will be staggered over a period of six (6) months with the first payment amount of up to RM5,000.
- For those who have **more than RM100,000**, they can withdraw up to 10% of their Account 1 savings. However,

the maximum total amount allowed to be advanced is RM60,000. The payments will be staggered over a period of six (6) months with the first payment amount of up to RM10,000.

Due to system and internal process changes required for i-Sinar Online, it will take the EPF some time to implement these latest updates. The fund will announce further details soon and the Government appreciates members' patience and understanding while these changes are being made.

Members are also advised to refer to information from EPF's official communication channels and be mindful of misleading information aimed at confusing or defrauding members.

YB Tengku Dato' Sri Zafrul Tengku Abdul Aziz

Minister of Finance

Ministry of Finance

11 February 2021

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