



**TAX INCENTIVES APPLICATION FORM FOR UPSTREAM PETROLEUM INDUSTRY
PETROLEUM (INCOME TAX) ACT 1967 & CUSTOMS ACT 1967**

A. GENERAL INFORMATION

1. FIRST (1st) APPROVAL DATE OF FIELD DEVELOPMENT PLAN (FDP) : _____
2. TYPE OF APPLICATION (PLEASE TICK (/) WHERE RELEVANT) :

PROJECT

- | | |
|--------------------------------------|--------------------------|
| (i) Enhancement Oil Recovery | <input type="checkbox"/> |
| (ii) High Carbon Dioxide Gas | <input type="checkbox"/> |
| (iii) High Pressure High Temperature | <input type="checkbox"/> |
| (iv) Deepwater | <input type="checkbox"/> |
| (v) Infrastructure | <input type="checkbox"/> |
| (vi) Marginal Field | <input type="checkbox"/> |

INCENTIVES

- | | |
|--------------------------|--------------------------|
| (i) Investment Allowance | <input type="checkbox"/> |
| (ii) Marginal Field | |
| - Oil | <input type="checkbox"/> |
| - Gas | <input type="checkbox"/> |

B. PARTICULARS OF APPLICANT

1.	Name of Production Sharing Contract (PSC) / Risk Service Contract (RSC) / Others			
2.	Name of Applicant			
3.	Name of contractors and participating interest (%)	(i)	_____	%
		(ii)	_____	%
		(iii)	_____	%
		(iv)	_____	%
4.	Correspondence address of applicant			
5.	Contact person			
6.	Designation			
7.	Telephone Number		8. Fax Number	
9.	Email			

C. PROJECT BACKGROUND				
1.	Project Name			
2.	Project Location			
3.	Description of project (including project description summary, project schematic, production profile & expenditure phasing)			
4.	Date of 1st production			
5.	Project / Contract period	____ Years (From: dd/mm/yy To: dd/mm/yy)		
6.	Date of Field Development Plan (FDP) & Amount Approved by PETRONAS*	Date of FDP Approval	Amount	
		(i)		
		(ii)		
		(iii)		
7.	Reserves	(i) Crude Oil	_____ (MMstb)	
		(ii) Condensate	_____ (MMstb)	
		(iii) Natural Gas	_____ (Bscf)	
8.	Previous approved qualified projects in the same PSC / RSC / Others	Project Name	Date of FDP Approval	Type of Incentive
		(i)		
		(ii)		
		(ii)		
9.	Others (Please specify)			

*Approval of tax incentive to be based on the 1st FDP approval date by PETRONAS

(Only Applicable for Marginal Field Export Duty Waiver Application)

1.	Type of Contract (PSC / RSC / Others)	PSC <input type="checkbox"/>	Others (Please specify) : <input type="checkbox"/>	
		RSC <input type="checkbox"/>		
2.	Contract Name			
3.	Contract Period			
4.	Company Name			
5.	Company Address			
6.	Contact Person			
7.	Designation			
8.	Telephone Number		9. Fax Number	
10.	Email			
11.	Production Area of the Marginal Field Oil			
12.	Partnership Company Involved			
13.	Name of Crude Oil			
14.	Estimated Yearly Production			
15.	Customs Station for Export Declaration			
16.	Supporting documents (please tick (/))	One (1) copy of Sijil Pendaftaran Syarikat (SSM)		
		One (1) copy of contract PSC/RSC/Others		

F. ESTIMATED TAX PAYABLE WITH AND WITHOUT TAX INCENTIVE

		Average Price for Previous 10 Years	Average Price for Preceding Year	Current Price
Estimated Tax Payable	Without Tax Incentive			
	With Tax Incentive			
Total Capital Expenditure				
Expected Utilization Period of Incentivized Capital Expenditure (in number of years)				

Notes: The estimated tax payable calculation shall be based on the following assumptions:

- Tax payable shall be calculated from the commencement date of PITA Incentive of the projects until it is fully utilized.
- Reported in Ringgit Malaysia (RM) and converted based on Bank Negara Malaysia (BNM) rates applicable to each scenario.
- The applicable prices to be used for calculation shall be based on the product prices as per reference below:
Product Price Reference:
 - Crude Oil : Platts Dated Brent
 - Natural Gas : Platts FO 180 CST 3.5%S FOB Singapore Cargo
 - Infrastructure : Tariff Rate
- For further reference please refer to application guidelines.

G. DECLARATION BY THE APPLICANT

I, _____ **(Name & Identification No./Passport No.)** _____, the **Managing Director*** of _____ hereby declare that the particulars furnished in this application are true, complete and correct to the best of my knowledge. I understand that in the event of any particulars furnished being found false at any stage, this application may be rejected by _____ at any point of time.

_____ **Date**

(Signature)
(Name & IC No./Passport No.)

(Company's Stamp or Seal)

**Managing Director / CEO/ Chairman or equivalent position of the Applicant.*